

The Gold ETF that Delivers

OUNZ VanEck® Merk® Gold Trust

VanEck Merk Gold Trust seeks to provide investors with a convenient and cost-efficient way to buy and hold gold through an exchange traded product with the option to take physical delivery of gold if and when desired.

- 1 Investor files a delivery application*
- 2 Investor instructs broker to submit OUNZ shares to take delivery of their gold
- 3 Gold sent to Investor

Why Invest in Gold?

Gold has long been used in investor portfolios as a safe haven investment but gold has exhibited many features that make it a compelling investment option:

- Inflation hedge
- Diversification potential
- Risk mitigation
- U.S. dollar hedge
- Safe haven asset
- Appreciation potential

VanEck Gold Investments

VanEck Merk Gold Trust (OUNZ)

VanEck Vectors® Gold Miners ETF (GDX®)

VanEck Vectors® Junior Gold Miners ETF (GDXJ®)

International Investors Gold Fund (INIVX)

*A delivery applicant must submit a delivery application and payment for the processing and delivery fees to cover the cost of preparing and transporting the gold. The delivery of physical gold to applicants may take considerable time and the delay in delivery could result in losses if the price of gold declines. A share submission is irrevocable.



Trust Details

Ticker	OUNZ	Sponsor	Merk Investments LLC
CUSIP	921078101	Marketing Agent	Van Eck Securities Corporation
Inception Date	5/16/2014	Trustee	The Bank of New York Mellon
Expense Ratio	0.25%	Custodian	JPMorgan Chase Bank, N.A.

This material must be preceded or accompanied by a prospectus. Before investing, you should carefully consider the Trust's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.vaneck.com/etfs or calling 800.826.2333. Please read the prospectus carefully before you invest.

Investing involves risk, including possible loss of principal. The Trust is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for the purposes of the Commodity Exchange Act. Shares of the Trust are not subject to the same regulatory requirements as mutual funds. Because shares of the Trust are intended to reflect the price of the gold held in the Trust, the market price of the shares is subject to fluctuations similar to those affecting gold prices. Additionally, shares of the Trust are bought and sold at market price, not at net asset value ("NAV"). Brokerage commissions will reduce returns.

The request for redemption of shares for gold is subject to a number of risks including but not limited to the potential for the price of gold to decline during the time between the submission of the request and delivery. Delivery may take a considerable amount of time depending on your location. Commodities and commodity-index linked securities may be affected by changes in overall market movements and other factors such as weather, disease, embargoes, or political and regulatory developments, as well as trading activity of speculators and arbitrageurs in the underlying commodities.

The sponsor of the Trust is Merk Investments LLC (the "Sponsor"). Van Eck Securities Corporation provides marketing services to the Trust.

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