

**FLTR**

## Market Vectors Investment Grade Floating Rate ETF

# Underlying Index Designed for Enhanced Yield Potential

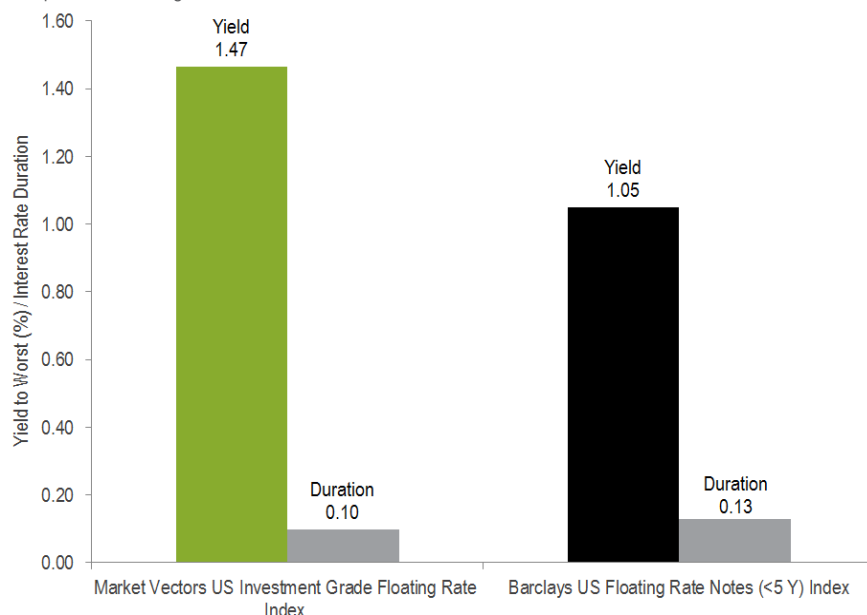
### Near-Zero Duration with Floating Rate Notes

The periodic coupon resets of floating rate notes result in near-zero duration, which may help limit losses from rising interest rates.

### Long Maturity Bias Enhances Yield Potential<sup>3</sup>

Comprised solely of investment-grade corporate issuers, FLTR's underlying index has a bias to longer-maturity notes, which tend to have greater yield.

Comparative Floating Rate Note Index Yield and Duration



Source: FactSet. Data as of December 31, 2015.

### Emphasize Investment-Grade Credit Exposure

While maintaining near-zero duration, this index design has the effect of increasing credit risk exposure, which combined with yield has resulted in greater total return over the long term.

FRN Index Total Return Performance (%)	3 Mo	YTD	1-Year	3-Year
Market Vectors US Investment Grade Floating Rate Index	0.14	0.36	0.36	1.01
Barclays US Floating Rate Notes (<5 Y) Index	0.15	0.35	0.35	0.70

Sources: FactSet. Data as of December 31, 2015.

All data are based on indices. Returns over one year are annualized. Refer to reverse side for index descriptions and disclosure notes.

### FLTR Offers:

**Potential to Benefit from Rising Short-Term Interest Rates<sup>1</sup>**

**Investment-Grade Approach to help Reduce Interest Rate Risk<sup>2</sup>**

**Near-Zero Duration and Enhanced Short-Term Income Potential**

<sup>1</sup>Floating rate notes (FRNs) are subject to credit risk and interest rate risk. Floating rate notes are typically less sensitive to interest rate changes, but may decline in value if their interest rates do not rise as much or as quickly as interest rates in general.

<sup>2</sup>FLTR's constituents are FRNs issued by investment-grade rated corporations. This differs from floating rate bank loans, such as leveraged loans, which are typically issued by non-investment-grade issuers.

<sup>3</sup>Market Capitalization refers to the total dollar market value amount outstanding of the issuer's note. The Barclays US Floating Rate Notes (<5 Y) index is weighted according to each FRN's market value, while the Market Vectors US Investment Grade Floating Rate Index is weighted with a bias to FRNs in the index with longer years to maturity.

Yield to Worst measures the lowest of either yield-to-maturity or yield-to-call date on every possible call date.

Interest Rate Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield.

**Index performance is not illustrative of fund performance. Fund performance current to the most recent month end is available by visiting [vaneck.com](http://vaneck.com). Historical performance is not indicative of future results; current data may differ from data quoted. Indexes are unmanaged and are not securities in which an investment can be made.**

<b>Market Vectors Investment Grade Floating Rate ETF</b> seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of <b>Market Vectors US Investment Grade Floating Rate Index. (MVFLTR)</b> , which consists of U.S. dollar-denominated floating rate notes issued by corporate issuers and rated investment grade by at least one of the three rating services: Moody's, S&P or Fitch.	Fund Ticker	FLTR
	Commencement Date	04/25/11
	Management Fee	0.35%
	Other Expenses	0.13%
	Gross Expense Ratio	0.48%
	Fees Waivers and Expense Reimbursement	-0.34%
	Net Expense Ratio/TER*	0.14%

\*Expenses for FLTR are capped contractually at 0.14% until 09/01/16. Cap excludes certain expenses, such as interest. TER, or Total Expense Ratio, is also referred to as Net Expense Ratio.

**INDEX DESCRIPTIONS:** The indices listed are unmanaged indices and do not reflect the payment of transaction costs, advisory fees, or expenses that are associated with an investment in any underlying exchange-traded funds. An index's performance is not illustrative of any underlying exchange-traded fund's performance. Indices are not securities in which investments can be made.

**Barclays U.S. Dollar Floating Rate Note < 5 Years Index** consists of debt instruments that pay a variable coupon rate, a majority of which are based on the 3-month LIBOR, with a fixed spread. The index is market capitalization-weighted and may include U.S. registered, dollar denominated bonds of non-U.S. corporations, governments and supranational entities.

**London Interbank Offer Rate (LIBOR)** refers to the benchmark used by banks, securities houses and investors to gauge the cost of unsecured borrowing in the money markets for various periods of time and currencies.

**Market Vectors US Investment Grade Floating Rate Index (MVFLTR)** is a modified market capitalization-weighted index that consists of U.S. dollar-denominated floating rate notes issued by corporate issuers and rated investment grade by at least one of the three rating services: Moody's, S&P or Fitch. The Index commenced February 11, 2011 and is the exclusive property of Market Vectors Index Solutions GmbH (the "Index Provider"), which is not sponsored, issued or advised by Wells Fargo & Company, Wells Fargo Securities, LLC or any of their affiliates. The Market Vectors US Investment Grade Floating Rate Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Wells Fargo to create and maintain and with Interactive Data Pricing and Reference Data, LLC to calculate the Index. Neither Wells Fargo nor Interactive Data Pricing and Reference Data, LLC guarantees the accuracy and/or completeness of the Index or of any data supplied by it or its agents or makes any warranty as to the results to be obtained from investing in the Fund or tracking the Index. The Index is calculated by Interactive Data Pricing and Reference, LLC, which is not an adviser for or fiduciary to the Fund, and, like Wells Fargo, is not responsible for any direct, indirect or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values. The Market Vectors Investment Grade Floating Rate ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

**IMPORTANT DISCLOSURES:** The "Net Asset Value" (NAV) of a Market Vectors exchange-traded fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV. Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

**RISK CONSIDERATIONS:** An investment in the Fund may be subject to risk which include, among others, credit risk, call risk, and interest rate risk, all of which may adversely affect the Fund. High yield bonds may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. International investing involves additional risks which include greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will generally decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**