Percent of Total Holdings

Emerging Markets
6/30/2014
U.S. Dollar

Security Name	Port. Weight
Total	**100.00**
U.S. Dollar	7.34
Ezion Holdings Limited	2.32
Estacio Participacoes S.A.	2.27
Glencore plc	2.25
BB Seguridade Participacoes SA	2.24
Tech Mahindra Limited	2.09
Taiwan Semiconductor Manufacturing Co., Ltd.	2.08
Tencent Holdings Ltd.	2.07
Samsung Electronics Co Ltd Pfd Non-Voting	2.02
Magnit JSC	2.00
Glenmark Pharmaceuticals Limited	1.97
Adani Ports & Special Economic Zone Ltd.	1.81
DEUTSCH-CW16 SAUDI BRITISH BK	1.77
BR Malls Participacoes S.A.	1.76
Aspen Pharmacare Holdings Limited	1.68
Credicorp Ltd.	1.67
Mail.ru Group Ltd. Sponsored GDR RegS	1.66
Copa Holdings, S.A. Class A	1.64
Axis Bank Limited	1.59
Jammu & Kashmir Bank Ltd.	1.49
Galaxy Entertainment Group Limited	1.49
Guararapes Confeccoes S.A.	1.44
Baidu, Inc. Sponsored ADR Class A	1.42
Boer Power Holdings Limited	1.41
Brilliance China Automotive Holdings Limited	1.40
Hyundai Motor Company	1.38
China Lodging Group Ltd. Sponsored ADR	1.34
China Hongqiao Group Ltd.	1.25
Wasion Group Holdings Limited	1.23
MediaTek Inc	1.23
Zhuzhou CSR Times Electric Co., Ltd. Class H	1.23
Guaranty Trust Bank PLC	1.20
DEN Networks Limited	1.18
Baoxin Auto Group Ltd.	1.17
Hyundai Mobis Co., Ltd	1.15
Great Wall Motor Co., Ltd. Class H	1.13
BIM Birlesik Magazalar A.S.	1.11
GS Retail Co., Ltd.	1.11
SapuraKencana Petroleum Bhd.	1.11
Samsonite International S.A.	1.11
Persistent Systems Limited	1.04
CJ O Shopping Co., Ltd.	1.02
Banco Davivienda SA Pfd	1.02
Kasikornbank Public Co. Ltd. NVDR	0.99

PT Bank Rakyat Indonesia (Persero) Tbk Class B	0.99
Hikma Pharmaceuticals Plc	0.98
Afren Plc	0.98
Yes Bank Limited	0.98
Techtronic Industries Co., Ltd.	0.97
Robinsons Retail Holdings, Inc.	0.96
Beijing Capital International Airport Co., Ltd. Class H	0.94
China Huishan Dairy Holdings Co. Ltd.	0.94
Raven Russia Limited	0.88
Fideicomiso PLA Administradora Industrial S de RL de CV	0.86
Valid Solucoes e Servicos de Seguranca em Meios de Pag	0.83
Nostrum Oil & Gas Plc	0.80
Phoenix Mills Ltd.	0.80
Megaworld Corp.	0.80
LARGAN Precision Co., Ltd.	0.77
Genting Hong Kong Limited	0.76
Chailease Holding Co. Ltd.	0.74
Advanced Semiconductor Engineering, Inc.	0.73
China Singyes Solar Technologies Holdings Ltd.	0.73
China Animal Healthcare Ltd.	0.72
China Vanke Co., Ltd Class H	0.71
Turkiye Sinai Kalkinma Bankasi A.S.	0.71
DEUTSCH-CW14 HERFY FOOD SVC	0.64
Volga Gas plc	0.63
Bank of Georgia Holdings PLC	0.63
KunLun Energy Co. Ltd.	0.63
Apollo Hospitals Enterprise Limited	0.63
Sinmag Equipment Corporation	0.61
Greatview Aseptic Packaging Co. Ltd.	0.57
Sberbank Russia OJSC Sponsored ADR	0.55
Credito Real S.A. de C.V.	0.49
Petro-king Oilfield Services Ltd.	0.48
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	0.44
Jeronimo Martins, SGPS S.A.	0.38
Franshion Properties (China) Limited	0.37
Nestle Nigeria Plc	0.34
Xinyi Glass Holdings Limited	0.33
Al Noor Hospitals Group PLC	0.32
Kasikornbank Public Co. Ltd.	0.25
Sberbank Russia OJSC	0.20
CBZ Holdings Limited	0.05
Queenco Leisure International Ltd Sponsored GDR RegS	0.02

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.

Not FDIC Insured — No Bank Guarantee — May Lose Value