



Contact: Chris Sullivan/Aaron Siegel
MacMillan Communications
(212) 473-4442
chris@macmillancom.com

VAN ECK GLOBAL LAUNCHES FIRST U.S.-BASED ETF TO FOCUS ON EGYPT

Market Vectors Egypt Index ETF Provides Investors Exposure to Africa's Third Largest Economy

NEW YORK, NY (February 18, 2010) – New York-based asset manager Van Eck Global today announced the launch of Market Vectors Egypt Index ETF (EGPT) on NYSE Arca[®], the first U.S.-based exchange-traded fund to provide focused exposure to Egypt's economy.

Egypt's real economic growth has averaged 4.9 percent annually since the start of the last decade and 6.3 percent for the three years ending December 31, 2009. Egypt's move to a more open, market-oriented economy has, in turn, led to expanding foreign investment, net exports, industrial development, and business formation. The most populous Arab country and the third most populous country in Africa, Egypt is home to an increasingly diversified economy.

"The Market Vectors Egypt Index ETF addresses a growing interest in using individual country funds to calibrate international equity allocations, particularly on the part of investors dissatisfied with existing indices," said Jan van Eck, Principal at Van Eck Global. "These funds serve as targeted tools for overweighting or underweighting specific geographies and economies. As with our other recent ETF introductions, EGPT is designed to provide convenient access to a compelling market that is otherwise not available to the average U.S. investor."

EGPT seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Egypt Index (MVEGPTTR). The Index provides a means to track the overall performance of companies that are domiciled and primarily listed in Egypt, or that generate a majority of their revenues in the country. As of January 31, 2010, the Egypt Index included 28 securities; the top three index holdings were Commercial International Bank, Orascom Construction Industries and Orascom Telecom Holding SAE (8.5%, 8.4%, 7.9% of the Index, respectively). Sectors with a greater than 10 percent weighting as of January 31 included Financials, Telecommunication Services, Industrials, and Materials.

The Index is calculated using a market-capitalization weighting methodology, and is float-adjusted and modified so that the weight of any single component does not account for more than 8.0 percent of the total capitalization at a rebalancing date. It is denominated in U.S. dollars and reviewed quarterly.

EGPT is the 24th ETF offered under Van Eck's Market Vectors brand and joins the firm's growing international equity lineup, which includes Market Vectors ETFs focused on Africa (AFK), Brazil Small-Cap (BRF), the Gulf States (MES), Indonesia (IDX), Poland (PLND), Russia (RSX) and Vietnam (VNM). Van Eck also offers hard assets, specialty and fixed income ETFs and, as of the end of 2009, was the sixth largest ETF provider in the U.S. with over \$12.0 billion in ETF assets under management. Potential investors can get information on Market Vectors Egypt Index ETF by visiting vaneck.com/egpt.

More About the Market Vectors Egypt Index

The Market Vectors Egypt Index is a rules-based, modified capitalization-weighted, float-adjusted index comprised of publicly traded companies that are domiciled and primarily listed on an exchange in Egypt or that generate at least 50% of their revenues in Egypt. In exceptional cases, companies with less than 50% of their revenues derived from Egypt may be eligible for inclusion in the Egypt Index. Constituent stocks for the Index must have a market capitalization of greater than \$150 million on a rebalancing date to be eligible for the Index. Stocks whose market capitalization falls below \$75 million as of any rebalancing date will no longer be eligible for the Index. Stocks must have a three-month average daily trading volume of at least \$1 million to be eligible for the Egypt Index and issuers of such stocks must have traded at least 250,000 shares each month over the last six months.

More About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues this 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation's first gold mining ETF. It also offers mutual funds, insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global's investment products are often categorized in asset classes having returns with lower correlations than to those of more traditional U.S. equity and fixed income investments.

Important Disclosure

The Fund is subject to a high degree of risk, including those associated with less reliable financial information, higher costs, taxation, decreased liquidity, less stringent reporting, and foreign currency risks. Special risks particular to Egypt investments include expropriation, political instability, economic impacts of armed conflict, civil war and severe social instability, less developed capital markets, lower market capitalization, lower trading volume, illiquidity, inflation, greater price fluctuations, uncertainty regarding the existence of trading markets, politically controlled access to trading markets, unsettled securities laws, and trade barriers. Investors should be willing to accept a high degree of volatility and the potential of significant loss. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

The Market Vectors Egypt Index (the “Index”) is the exclusive property of 4asset-management GmbH, which has contracted with Structured Solutions AG to maintain and calculate the Index. Structured Solutions AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards 4asset-management GmbH, Structured Solutions AG has no obligation to point out errors in the Index to third parties. Market Vectors Egypt Index ETF is not sponsored, endorsed, sold or promoted by 4asset-management GmbH and 4asset-management GmbH makes no representation regarding the advisability of investing in the Fund.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves risk, including possible loss of principal. Investors may call 1.888.MKT.VCTR or visit vaneck.com/egpt for a free prospectus. They should consider the investment objective, risks, and charges and expenses of Market Vectors Egypt Index ETF carefully before investing. The prospectus contains this and other information. Please read the prospectus carefully before investing.

Van Eck Securities Corporation, Distributor, 335 Madison Avenue, New York, NY 10017