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## VAN ECK REDUCES EXPENSE CAPS FOR THREE MARKET VECTORS EXCHANGE-TRADED FUNDS

NEW YORK, (June 9, 2010) – New York-based asset manager Van Eck Global announced today that, effective June 9, 2010, it is reducing the expense caps on the following ETFs: Market Vectors Brazil Small-Cap ETF, Market Vectors Poland ETF and Market Vectors Vietnam ETF. Van Eck expects that, as a result of this, the net operating expenses of these funds will be reduced.

The reduced expense caps are as follows:

ETF	Ticker	Expense Cap until June 8, 2010	Reduced Expense Cap*
Market Vectors Brazil Small-Cap ETF	BRF	0.71 percent	0.65 percent
Market Vectors Poland ETF	PLND	0.76 percent	0.65 percent
Market Vectors Vietnam ETF	VNM	0.97 percent	0.76 percent

\* The Adviser has agreed to waive fees and/or pay Fund expenses to the extent necessary to prevent the operating expenses of each Fund (excluding interest expense, offering costs, trading expenses, taxes and extraordinary expenses) from exceeding (with respect to Market Vectors Brazil Small-Cap ETF and Market Vectors Poland ETF, 0.65%) and (with respect to Market Vectors Vietnam ETF, 0.76%) of its average daily net assets per year until at least May 1, 2011. During such time, the expense limitation is expected to continue until the Fund's Board of Trustees acts to discontinue all or a portion of such expense limitation.

These reduced expense limitations are capped contractually until at least May 1, 2011. As is typically the case, interest expense and certain other expenses are excluded from the expense cap.

"International funds generally have higher net expense ratios than domestic funds but we try to pass on lower expenses to shareholders when we achieve economies of scale," said

Jan van Eck, Principal at Van Eck Global.” Van Eck had approximately \$14.3 billion of assets under management in its 25 Market Vectors ETFs as of May 31, 2010.

**The Market Vectors Brazil Small-Cap ETF (BRF)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Brazil Small-Cap Index. The Index provides exposure to publicly traded small capitalization companies that are domiciled and primarily listed on an exchange in Brazil or that generate at least 50 percent of their revenues in Brazil. As of May 31, 2001, BRF had approximately \$614m in investor assets under management.

**The Market Vectors Poland ETF (PLND)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Poland Index. The Market Vectors Poland Index is a diversified index consisting of at least 25 companies either headquartered in Poland or deriving at least 50 percent of their revenues from the country. As of May 31, 2001, PLND had approximately \$27m in investor assets under management.

**The Market Vectors Vietnam ETF** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Vietnam Index. The Index provides exposure to publicly traded companies that, predominantly, are domiciled and primarily listed in Vietnam and which generate at least 50 percent of their revenues from Vietnam. The Index also includes non-Vietnamese companies that generate, or are expected to generate, at least 50 percent of their revenues from Vietnam, or that demonstrate a significant and/or dominant position in the Vietnamese market and are expected to grow. As of May 31, 2001, VNM had approximately \$139m in investor assets under management.

#### **About Van Eck Global**

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues this 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Van Eck Global also offers mutual funds, insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global’s investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

In addition, Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation's first gold mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, municipal bonds and currency markets. Market Vectors is currently the U.S.'s sixth largest provider of ETPs.

### **Important Disclosures**

Investments in Brazil, Poland and Vietnam are subject to a high degree of risk, including those associated with less reliable financial information, higher costs, taxation, decreased liquidity, less stringent reporting, and foreign currency risks. Special risks in particular include expropriation, political instability and severe social instability, less developed capital markets, lower market capitalization, lower trading volume, illiquidity, inflation, greater price fluctuations and unsettled securities laws. Investors should be willing to accept a high degree of volatility and the potential of significant loss. In addition, companies with small capitalizations are subject to elevated risks, which include, among others, greater volatility, lower trading volume and less liquidity than larger companies. The Fund may loan its securities, which may subject it to additional credit and counterparty risk. Investors should be willing to accept a high degree of volatility and the potential of significant loss. Please refer to the prospectus for more complete information on the risks of investing in the Fund.

Market Vectors Brazil Small-Cap, Poland and Vietnam Indices (the "Indices") are the exclusive property of 4asset-management GmbH, which has contracted with Structured Solutions AG to maintain and calculate the Indices. Structured Solutions AG uses its best efforts to ensure that the Indices are calculated correctly. Irrespective of its obligations towards 4asset-management GmbH, Structured Solutions AG has no obligation to point out errors in the Indices to third parties.

4asset-management GmbH does not sponsor, endorse or promote Market Vectors Brazil Small-Cap, Poland and Vietnam ETFs and makes no representation regarding the advisability of investing in these Funds.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

**Investing involves risk, including possible loss of principal. An investor should consider investment objectives, risks, charges and expenses of the investment company carefully before investing. To obtain a prospectus, which contains this and other information, call 1.888.MKT.VCTR or visit our Web site. Please read the prospectus carefully before investing.**

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