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## MARKET VECTORS MUNICIPAL BOND

### EXCHANGE-TRADED FUNDS NOW TOP \$600 MILLION IN ASSETS

NEW YORK, (September 3, 2010) –Market Vectors Municipal Bond Exchange-Traded Funds (ETFs), sponsored by Van Eck Global, have topped \$600 million in assets as of September 2, 2010, the company announced today.

Van Eck presently sponsors five municipal bond ETFs, all listed on NYSE Arca:

- **Market Vectors Intermediate Municipal Index ETF (ITM).**
  - Launched: December 4, 2007
  - Index: Barclays Capital AMT-Free Intermediate Continuous Municipal Index
  - More information available: [vaneck.com/funds/ITM](http://vaneck.com/funds/ITM)
- **Market Vectors Long Municipal Index ETF (MLN).**
  - Launched: January 2, 2008
  - Index: Barclays Capital AMT-Free Long Continuous Municipal Index
  - More information available: [vaneck.com/funds/MLN](http://vaneck.com/funds/MLN)
- **Market Vectors Short Municipal Index ETF (SMB).**
  - Launched: January 22, 2008
  - Index: Barclays Capital AMT-Free Short Continuous Municipal Index
  - More information available: [vaneck.com/funds/SMB](http://vaneck.com/funds/SMB)
- **Market Vectors Pre-Refunded Municipal Index ETF (PRB).**
  - Launched: January 2, 2009
  - Index: Barclays Capital Municipal Pre-Refunded—Treasury-Escrowed Index
  - More information available: [vaneck.com/funds/PRB](http://vaneck.com/funds/PRB)
- **Market Vectors High-Yield Municipal Index ETF (HYD).**
  - Launched: February 4, 2009
  - Index: Barclays Capital Municipal Custom High-Yield Composite Index
  - More information is available at: [vaneck.com/funds/HYD](http://vaneck.com/funds/HYD)

Market Vectors Municipal Bond ETFs provide investors with a wide range of yield and maturity options, and cover the quality spectrum from high yield to investment grade.

“Municipal bond exchange-traded funds generally offer lower costs and better liquidity than traditional open-end mutual funds, providing an attractive choice for individuals seeking tax-advantaged income,” said James Colby, portfolio manager at Van Eck Global. “We are pleased to see that interest in our funds continues to grow among investors and their financial advisors.”

Past performance is no guarantee of future results. Indices listed are unmanaged and are not securities in which investments can be made.

**About Van Eck Global**

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues this 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation's first gold-mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, municipal and fixed income bonds and currency markets.

Van Eck Global also offers mutual funds, variable insurance product funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck's investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

**About Barclays Capital Inc.**

Barclays Capital is the world's largest provider of fixed-income benchmarks and produces some of the most widely followed benchmarks in the global debt markets. Barclays Capital neither sponsors, endorses nor promotes the Funds and makes no warranty or representation as to the accuracy and/or completeness of the indices or the results to be obtained by any person from the use of the indices in connection with the trading of the Funds.

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Municipal bonds are subject to risks related to litigation, legislation, political change, conditions in underlying sectors or in local business communities and economies, bankruptcy or other changes in the issuer's financial condition, and/or the discontinuance of taxes supporting the project or assets or the inability to collect revenues for the project or from the assets. Bonds and bond funds will decrease in value as interest rates rise. Additional risks include credit, interest rate, call, reinvestment, tax, market and lease obligation risk. High-yield municipal bonds are subject to greater risk of loss of income and principal than higher-rated securities, and are likely to be more sensitive to adverse economic changes or individual municipal developments than those of higher-rated securities. Interest and principal payments for pre-refunded bonds are funded from securities in an escrow account. The escrowed securities do not guarantee the price of these bonds. Municipal bonds may be less liquid than taxable bonds. There is no guarantee that the fund's income will be exempt from federal or state income taxes, and changes in those tax rates or in alternative minimum tax rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

**Investing involves risk, including possible loss of principal. An investor should consider the investment objective, risks, and charges and expenses of the investment carefully before investing. To obtain a free prospectus, which contains this and other information, call 1.888.MKT.VCTR or visit [vaneck.com/etf](http://vaneck.com/etf). Please read the prospectus carefully before investing.**