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MARKET VECTORS® RUSSIA ETF REACHES \$2 BILLION IN ASSETS

NEW YORK (October 6, 2010) – Market Vectors Russia ETF (NYSE Arca: RSX), distributed by Van Eck Global, has reached \$2 billion in assets as of October 5, 2010, the company announced today. RSX was the first ETF listed in the U.S. which sought to give U.S. investors exposure to a broad spectrum of Russian companies.

RSX seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the DAXglobal® Russia+ Index (DXRPUS), a basket of the securities of 43* of the most heavily traded Russian companies that have listings on global exchanges, either through an American Depository Receipt (ADR), a Global Depository Receipt (GDR), or local Russian shares.

“As Russia grows and matures, it will likely assume an increasingly important role in the global economy, and exposure to the country’s markets will be of growing interest to U.S. investors” said Jan van Eck, Principal at Van Eck Global. “We are pleased that RSX has continued to attract interest from investors looking for a convenient means to access the Russian market.”

For more information about RSX, visit vaneck.com/rsx or call 888.MKT.VCTR.

**as of September 30, 2010*

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues this 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation’s first gold-mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, municipal and fixed income bonds and currency markets.

Van Eck Global also offers mutual funds, variable insurance product funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck's investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

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Market Vectors Russia ETF is subject to various risks including those associated with making investments in Russian companies such as the absence of developed legal structures, national policies, expropriation, potentially greater price volatility in, significantly smaller capitalization of, and relative illiquidity of the Russian market. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves risk, including possible loss of principal. An investor should consider the investment objective, risks, and charges and expenses of the investment carefully

before investing. To obtain a free prospectus, which contains this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus carefully before investing.

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