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MARKET VECTORS® EQUITY ETFs ANNOUNCES ESTIMATED YEAREND DISTRIBUTIONS AS OF OCTOBER 31, 2011

NEW YORK, November 22, 2011 – The Market Vectors ETF Trust announces the following estimated 2011 annual distributions per share as of October 31, 2011 for the Market Vectors equity exchange-traded funds.

These estimates are based upon best information available as of October 31, 2011 and do not take into account any possible tax reclassifications, nor do these estimates contemplate changes in income that may occur prior to record date. The following dates apply to equity distribution declarations:

<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>
December 23, 2011	December 28, 2011	December 30, 2011

Equity ETFs	Ticker	Forecasted Dividend	Forecasted Short-Term Capital Gain	Forecasted Long-Term Capital Gain
Market Vectors Africa Index ETF	AFK	\$1.137	None	None
Market Vectors Agribusiness ETF	MOO	\$0.268	None	None
Market Vectors Brazil Small-Cap ETF	BRF	†	None	\$5.675
Market Vectors China ETF	PEK	None	None	None
Market Vectors Coal ETF	KOL	\$0.538	None	None
Market Vectors Colombia ETF	COLX	†	None	None
Market Vectors Egypt Index ETF	EGPT	\$0.357	None	None
Market Vectors Environmental Services ETF	EVX	\$0.603	None	None
Market Vectors Gaming ETF	BJK	\$0.657	\$0.290	\$0.427
Market Vectors Germany Small-Cap ETF	GERJ	\$0.194	None	None
Market Vectors Global Alternative Energy ETF	GEX	\$0.355	None	None
Market Vectors Gold Miners ETF	GDX	\$0.095	None	\$0.599
Market Vectors Gulf States Index ETF	MES	\$0.778	None	None
Market Vectors India Small-Cap Index ETF	SCIF	†	None	None
Market Vectors Indonesia Index ETF	IDX	\$0.556	None	None
Market Vectors Junior Gold Miners ETF	GDXJ	†	None	\$0.679
Market Vectors Latin America Small-Cap ETF	LATM	†	None	None
Market Vectors Poland ETF	PLND	\$0.891	None	None
Market Vectors Rare Earth/Strategic Metals ETF	REMX	†	None	None
Market Vectors RVE Hard Assets Producers ETF	HAP	\$0.618	None	None
Market Vectors Russia ETF	RSX	\$0.649	None	None
Market Vectors Russia Small-Cap ETF	RSXJ	\$0.046	None	None
Market Vectors Solar Energy ETF	KWT	\$0.275	None	None
Market Vectors Steel ETF	SLX	\$1.198	None	None
Market Vectors Uranium+Nuclear Energy ETF	NLR	†	None	None
Market Vectors Vietnam ETF	VNM	\$0.209	None	None

†These Funds' dividends may be subject to significant Passive Foreign Investment Company (PFIC) Income. See explanation below.

Passive Foreign Investment Company (PFIC) Income

Several Market Vectors ETFs may make investments in non-U.S. corporations classified as “passive foreign investment companies.” Generally speaking, PFICs are non-U.S. corporations having 50% or more of their assets invested in cash or securities, or having 75% or more of their gross income originating from passive sources, including but not limited to interest, dividends and rents. In other words, these foreign companies primarily derive their revenue streams from investments (rather than operations). Please refer to your Market Vectors ETF’s Statement of Additional Information (SAI) for further information on PFICs.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Market Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

The amount of dividends paid by each fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

If you have any questions concerning this information or the Market Vectors ETFs in general, please call 1.888.MKT.VCTR between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 and span many asset classes, including equities, fixed income and currency markets.

Van Eck Global also offers mutual funds, insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global’s investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Please call 888.MKT.VCTR or visit our [website](#) for the most recent month-end performance of Market Vectors ETFs. This information will be available no later than seven business days after the most recent month end.

The principal risks of investing in Market Vectors ETFs include sector, market, economic, political, foreign currency, world event, index tracking and non-diversification risks, as well as fluctuations in net asset value and the risks associated with investing in less developed capital markets. The Funds may loan their securities, which may subject them to additional credit and counterparty risk. Please see the Prospectus of each Fund for more complete information regarding its specific risks.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investors may call 888.MKT.VCTR or visit vaneck.com/etf for a free [prospectus](#) and [summary prospectus](#). Investing involves risk, including possible loss of principal. They should consider the investment objective, risks, and charges and expenses of Market Vectors ETFs carefully before investing. The prospectus and summary prospectus contains this and other information. Please read the prospectus and summary prospectus carefully before investing.

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