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BIG BOARD LISTS MARKET VECTORS–RUSSIA ETF

RSX PROVIDES U.S. INVESTORS WITH ACCESS TO A PORTFOLIO OF 30 RUSSIAN COMPANIES TRADED ON GLOBAL EXCHANGES

NEW YORK, (April 30, 2007) – New York-based asset manager Van Eck Global today launched Market Vectors–Russia ETF (NYSE: RSX), a new exchange-traded fund (ETF) that is listed on the New York Stock Exchange (NYSE). The fund is the first ETF listed in the U.S. that enables U.S. investors to gain exposure to a broad spectrum of Russian companies.

RSX has been approved for extended trading privileges on the NYSE Arca electronic marketplace. In addition to being available for trading during the normal trading hours of 9:30 am to 4:00 pm, RSX will be available to trade on NYSE Arca from 4:00 am to 9:30 am and from 4:00 pm to 8:00 pm. NYSE Arca will calculate and disseminate the IOPV (indicated optimized portfolio value) over the CTA (Consolidated Tape Association) from 4:00 am to 8:00 pm ET.

Options are expected to be available on RSX.

The new Market Vectors–Russia ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the DAXglobal[®] Russia+ Index (DXRPUS), a basket of the securities of 30 of the most heavily traded Russian companies that have listings on global exchanges, either through an American Depository Receipt (ADR), a Global Depository Receipt (GDR), or local Russian shares. The index, which was launched in March 2007, includes many companies of global prominence, including energy giants as Lukoil, OAO Gazprom, and Surgutneftgaz, as well as utility giant Unified Energy Systems, steel manufacturing firms Mechel OAO and Evraz Group SA, mining firm JSC MMC Norilsk Nickel, and communications firms Mobile TeleSystems OJSC and Vimpel-Communications, and banking leader Sberbank.

RSX provides investors with a convenient, low cost means to gain diversified exposure to the world's 14th ranked economy, whose growth in recent years has been well in excess of many developed economies. Spanning 11 time zones, Russia is the largest country in the world geographically and has enormous reserves of petroleum, natural gas, coal, precious and base metals, diamonds and timber. The total net expense ratio of RSX is 0.69%, well below those of mutual funds focused on Russia.

“As Russia continues to grow and mature, it will likely assume an increasingly important role in the global economy, and exposure to the country's markets will be of growing interest to U.S. investors” said Jan van Eck, Principal at Van Eck Global. “As the first ETF listed in the U.S. to target Russia, we believe that RSX will appeal to anyone looking for a convenient means to access the market.”

For nearly a decade after the collapse of the Soviet Union in 1991, investment in Russia was hampered by political instability and economic uncertainty. Since 2001, however, significantly greater political stability and the global commodities boom have combined to help Russian companies produce strong returns. As a result, the DAXglobal[®] Russia+ Index returned approximately 152.52 percent and 580.90 percent over three- and five-years, respectively* and have a combined market capitalization of approximately \$762.45 billion.*

“The DAXglobal[®] Russia+ Index was created to capture the strengths of the Russian economy,” said Angelika Weinfurter of the Deutsche Börse AG. “We look forward to working with Van Eck to bring the index before a wider audience through the introduction of the Market Vectors–Russia ETF.”

Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. As of February 28, 2007, the company managed over \$4.8 billion in assets for individuals, insurers and institutional investors. RSX is the fourth ETF introduced under Van Eck's Market Vectors brand and its first to track international equities. It follows 2006 introductions of three Market Vectors ETFs: Environmental Services (Amex: EVX), Gold Miners (Amex: GDX) and Steel (Amex: SLX).

Past performance does not guarantee future results. *The returns of DXRPUS or any particular company do not represent the performance of any ETF. DXRPUS does not charge any fees, including management fees or brokerage expenses, and no such fees or expenses were deducted from the performance described. You cannot invest directly in an index.*

*All performance information for DXRPUS covering the period prior to March 22, 2007 is based on hypothetical, back-tested data. Prior to March 22, 2007, the Index was not calculated in real time by an independent calculation agent. Hypothetical back-tested performance has inherent limitations and is not indicative of future results. No representation is being made that any investment will achieve performance similar to that shown.

About Deutsche Börse AG

Deutsche Börse Group offers more than a marketplace for trading shares and other securities. It is a transaction services provider with advanced technology to afford companies and investors access to global capital markets.

Deutsche Börse has a broader basis than any of its competitors. Its product and services mix cover the entire process chain: securities and derivatives trading, transaction settlement, provision of market information as well as the development and operation of electronic trading systems. With its process-oriented business model, Deutsche Börse increases capital markets efficiency. Issuers benefit from low capital costs and investors enjoy the advantages of high liquidity and low transaction costs.

The DAXglobal[®] Russia+ Index (DXRPUS) is a trademark of the Deutsche Börse AG which is licensed for use by Van Eck Associates Corporation in connection with the Fund. Market Vectors–Russia ETF is not sponsored or endorsed by the Deutsche Börse and the Deutsche Börse makes no warranty or representation as to the accuracy and/or completeness of the Index or the results to be obtained by any person from the use of the Index in connection with the trading of the Fund.

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues its 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Van Eck Global's investment products are designed for investors seeking innovative choices for portfolio diversification. They are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com/etf for a free prospectus or for the performance information current to the most recent month end for each Market Vectors ETF. Investors should consider the investment objective, risks and charges and expenses carefully before investing. Each Market Vectors ETF prospectus contains this and other information. Please read the relevant prospectus carefully before investing. There are risks associated with investing including the possible loss of principal.

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