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Options Trading Begins On Market Vectors – Russia ETF

NEW YORK, June 5, 2007/PRNewswire-FirstCall/ —NYSE Arca began trading today in the options of Market Vectors – Russia ETF (RSX), an exchange-traded fund.

The options will trade on the February expiration cycle with initial expiration months of June, July, August and November. Position and exercise limits have been set at 2,500,000 contracts. Group One Trading, LP will be the lead market maker.

RSX seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the DAXglobal[®] Russia+ Index* (Bloomberg: DXRPUS), a basket of the securities of 30 of the most heavily traded Russian companies that have listings on global exchanges, either through an American Depositary Receipt (ADR), a Global Depositary Receipt (GDR), or local Russian shares. Van Eck Associates Corporation is investment adviser for Market Vectors – Russia ETF.

The Index, which was launched in March 2007, includes many companies of global prominence, including energy giants as Lukoil, OAO Gazprom, and Surgutneftgaz, as well as utility giant Unified Energy Systems, steel manufacturing firms Mechel OAO and Evraz Group SA, mining firm JSC MMC Norilsk Nickel, and communications firms Mobile TeleSystems OJSC and Vimpel-Communications, and banking leader Sberbank.

RSX shares have been trading on the New York Stock Exchange since April 30, 2007.

*The return of the DAXglobal[®] Russia+ Index does not represent the performance of any fund. The Index charges no fees, including management fees or brokerage expenses. Investors cannot invest directly in the Index.

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues the 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Van Eck Global's mutual funds are sold nationwide through retail brokers, financial planners and investment advisors. Designed for investors seeking innovative choices for portfolio diversification, they are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Van Eck Global also offers exchange-traded funds, separate accounts and alternative investments. In addition, it offers the Worldwide Insurance Trust Funds, a series of investment choices within the variable annuity contracts and variable life policies of widely known and highly regarded insurers. As of April 30, 2007, the company managed over \$5.2 billion in investor assets.

About DAXglobal® Russia+ Index

DAXglobal® Russia+ Index is a trademark of the Deutsche Börse AG which is licensed for use by Van Eck Associates Corporation in connection with the Fund. Deutsche Börse neither sponsors nor endorses Market Vectors–Russia ETF and makes no warranty or representation as to the accuracy and/or completeness of the Index or results to be obtained by any person from use of the Index in connection with trading the Fund.

RSX investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than their original value. Please call 1.888.MKT.VCTR or visit www.vaneck.com/rsx for the most recent month-end performance of RSX. This information will be available no later than seven business days after the most recent month end.

Past performance does not guarantee future results. Investing involves risk, including possible loss of principal. RSX shares can be bought and sold only through a broker, who may charge a commission. Although Fund shares may be bought and sold in the secondary market through any brokerage account, Fund shares are not individually redeemable from the Fund. Investors may acquire Fund shares and tender them for redemption through the Fund only in large, specified blocks of shares. The market price of Fund shares may be more or less than their net asset value.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com/rsx for a free prospectus. Investors should consider the investment objective, risks, and charges and expenses of RSX carefully before investing. The prospectus contains this and other information about RSX. Please read the prospectus carefully before investing.

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