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SECURITIES AND EXCHANGE COMMISSION DECLARES EFFECTIVE MARKET VECTORS–AGRIBUSINESS ETF AND MARKET VECTORS–NUCLEAR ENERGY ETF

NEW YORK, July 31, 2007 — New York-based investment manager Van Eck Global today announced that the Securities and Exchange Commission (SEC) has declared effective the registration statement for Market Vectors–Agribusiness ETF and Market Vectors–Nuclear Energy ETF as of July 31, 2007. The new Market Vectors ETFs are expected to be launched on the American Stock Exchange later in 2007. Options are expected to be available on both ETFs.

Market Vectors–Agribusiness ETF (MOO) will seek to replicate as closely as possible, before fees and expenses, the price and yield performance of the DAXglobal[®] Agribusiness Index (DXAG). This Index is calculated and maintained by Deutsche Börse AG. As of July 27, 2007, it is comprised of the stocks of 40 publicly traded companies engaged in agriproduct operations, agricultural chemicals, agricultural equipment, ethanol/biodiesel and livestock operations. MOO companies generally derive at least 50% of their revenue from agribusiness.

Market Vectors–Nuclear Energy ETF (NLR) is the first and only ETF of its type listed in the U.S. It will seek to replicate as closely as possible, before fees and expenses, the price and yield performance of the DAXglobal[®] Nuclear Energy Index (DXNE). This Index is calculated and maintained by Deutsche Börse AG. As of July 27, 2007, it is comprised of the stocks of 38 publicly traded companies engaged in uranium mining, enrichment and storage, nuclear plant infrastructure, fuel transportation and energy generation, and providing equipment for use in the provision of nuclear energy. NLR companies generally derive at least 50% of their revenue from the nuclear energy industry.

Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues its 50+ year tradition by offering global investment choices in hard assets, emerging markets, gold and other precious metals, and other alternative asset classes.

As of June 30, 2007, the company managed over \$5.8B in assets for individuals, insurers and institutional investors. The two new ETFs will join five other Van Eck Market Vectors ETFs already in the market: Environmental Services (Amex: EVX), Global Alternative Energy (NYSE: GEX), Gold Miners (Amex: GDX), Russia (NYSE: RSX) and Steel (Amex: SLX). These ETFs have a total of over \$0.9B in assets under management as of June 30, 2007.

About Deutsche Börse AG

Deutsche Börse Group offers more than a marketplace for trading shares and other securities. It is a transaction services provider with advanced technology to afford companies and investors access to global capital markets.

Deutsche Börse has a broader basis than any of its competitors. Its product and services mix covers the entire process chain: securities and derivatives trading, transaction settlement, provision of market information as well as development and operation of electronic trading systems. With its process-oriented business model, Deutsche Börse increases capital markets efficiency. Issuers benefit from low capital costs and investors enjoy the advantages of high liquidity and low transaction costs.

The DAXglobal[®] Agribusiness Index (DXAG) and the DAXglobal[®] Nuclear Energy Index (DXNE) are registered trademarks of Deutsche Börse AG which are licensed for use by Van Eck Associates Corporation in connection with MOO and NLR. Deutsche Börse AG neither sponsors nor endorses the ETFs and it makes no warranty or representation as to the accuracy and/or completeness of the Indexes or the results to be obtained by any person from the use of the Indexes in connection with the trading the ETFs.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com/etf for a free prospectus or for performance information current to the most recent month end for each Market Vectors ETF. Investors should consider the investment objective, risks, and charges and expenses carefully before investing. The prospectus contains this and other information about each Market Vectors ETF. Please read it carefully before investing. There are risks associated with investing including the possible loss of principal.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and other wise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind.

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