



Contacts: Mike MacMillan/Andrew Schiff
MacMillan Communications
(212) 473-4442
mike@macmillancom.com

MARKET VECTORS–NUCLEAR ENERGY ETF LAUNCHED ON AMERICAN STOCK EXCHANGE

NLR PROVIDES INVESTORS WITH ACCESS TO A PORTFOLIO OF 38 NUCLEAR ENERGY COMPANIES IN SEVEN INDUSTRY SUBSECTORS

NEW YORK, (August 15, 2007) – New York-based asset manager Van Eck Global today launched Market Vectors–Nuclear Energy ETF (NLR), a new exchange-traded fund (ETF), on the American Stock Exchange (Amex). NLR is the first ETF listed in the U.S. that enables U.S. investors to gain exposure to a broad spectrum of companies involved in nuclear energy. Options are expected to be available on NLR.

The ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the DAXglobal[®] Nuclear Energy Index (DXNE), a basket of the securities of 38 nuclear energy companies listed on global exchanges. The Index returned 45.2 percent and 30.8 percent over three- and five-years, respectively* and has a total market capitalization of approximately \$110 billion.

NLR provides investors with a convenient, low cost means to gain diversified exposure to an industry that helps satisfy the world's growing need for energy by supplying 16% of the world's electricity supply and that has potential to double in size by 2030. NLR includes Cameco Corp., Paladin Resources Ltd., and other uranium miners as well as Mitsubishi Heavy Industries Ltd., Kajima Corp., and other nuclear plant builders. Also represented in the Index are companies engaged in uranium enrichment and uranium storage, nuclear fuel transportation, nuclear energy generation and nuclear-related equipment. NLR companies generally derive at least 50% of their revenue from nuclear energy. NLR's total net expense ratio is 0.65%.

“The world’s need for energy is expected to grow along with the global economy. If nuclear energy maintains its current share of world electricity production, the nuclear energy industry could double in size by 2030. If it increases its share, which we think is likely, it will grow even faster. We think nuclear energy will assume an increasingly important role as a source of alternative energy,” said Jan van Eck, Principal at Van Eck Global. “As the first ETF listed in the U.S. to target the global nuclear energy industry, we believe that NLR will appeal to investors looking for a convenient means to gain exposure to that industry.”

“The DAXglobal[®] Nuclear Energy Index was created to reflect the performance of the global nuclear energy industry,” said Angelika Weinfurter of the Deutsche Börse AG. “We look forward to working with Van Eck to bring the Index before a wider audience through the introduction of Market Vectors–Nuclear Energy ETF.”

Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. The company managed over \$6 billion in assets for individuals, insurers and institutional investors, as of July 31, 2007. NLR is the sixth ETF introduced under Van Eck’s Market Vectors brand. The other five are: Environmental Services (Amex: EVX), Global Alternative Energy (NYSE: GEX), Gold Miners (Amex: GDX), Russia (NYSE: RSX) and Steel (Amex: SLX). These ETFs have a total of over \$1 billion in assets under management as of 7/31/2007.

The Fund is subject to various risks including those associated with making investments in nuclear energy companies such as restrictive regulations, accidents, breaches of security, ill-intentioned acts or terrorism, air crashes, natural disasters, equipment malfunctions or mishandling in storage, handling, transportation, treatment or conditioning of substances and nuclear materials.

Past performance does not guarantee future results. *The returns of DXNE or of any index do not represent the performance of any ETF. DXNE does not charge any fees, including management fees or brokerage expenses, and no such fees or expenses were deducted from the performance described. You cannot invest directly in an index.*

*All performance information for DXNE covering the period prior to July 16, 2007 is based on hypothetical, back-tested data. Prior to that date, the Index was not calculated in real time by an independent calculation agent. Hypothetical back-tested performance has inherent limitations and is not indicative of future results. No representation is being made that any investment will achieve performance similar to that shown.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind.

About Van Eck Global

The firm has a 50+ year tradition of offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes. Van Eck Global's investment products are designed for investors seeking innovative choices for portfolio diversification. They are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

About Deutsche Börse AG

Deutsche Börse Group offers more than a marketplace for trading shares and other securities. It is a transaction services provider with advanced technology to afford companies and investors access to global capital markets.

Deutsche Börse has a broader basis than any of its competitors. Its product and services mix cover the entire process chain: securities and derivatives trading, transaction settlement, provision of market information as well as the development and operation of electronic trading systems. With its process-oriented business model, Deutsche Börse increases capital markets efficiency. Issuers benefit from low capital costs and investors enjoy the advantages of high liquidity and low transaction costs.

The DAXglobal[®] Nuclear Energy Index (DXNE) is a trademark of the Deutsche Börse AG which is licensed for use by Van Eck Associates Corporation in connection with NLR. Deutsche Börse neither sponsors nor endorses NLR and it makes no warranty or representation as to the accuracy and/or completeness of the Index or the results to be obtained by any person from the use of the Index in connection with the trading of NLR.

About the American Stock Exchange

The American Stock Exchange[®] (Amex[®]) offers trading across a full range of equities, options and exchange traded funds (ETFs), including structured products and HOLDRSSM. In addition to its role as a national equities market, the Amex is the pioneer of the ETF, responsible for bringing the first domestic product to market in 1993. Leading the industry in ETF listings, the Amex lists 337 ETFs to date. The Amex is also one of the largest options exchanges in the U.S., trading options on broad-based and sector indexes as well as domestic and foreign stocks.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com/etf for a free prospectus or for the performance information current to the most recent month end for each Market Vectors ETF. Investors should consider the investment objective, risks and charges and expenses carefully before investing. Each Market Vectors ETF prospectus contains this and other information. Please read the relevant prospectus carefully before investing. There are risks associated with investing including the possible loss of principal.

Van Eck Securities Corporation, Distributor, 99 Park Avenue, New York, NY 10016

#