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STOWE COAL INDEXSM GAINED 40.12 PERCENT THROUGH JUNE

NEW YORK, July 7, 2008 – The Stowe Coal IndexSM (Bloomberg ticker: COAL) gained 7.72 percent in June and gained 40.12 percent in the six months ending June 30, 2008.*†

The Index is comprised of a basket of the securities of 41 companies from around the world that are engaged in the coal industry including coal mining and related activities including transportation, the manufacture of coal mining equipment and the production of clean coal equipment manufacturing and clean coal production, and which derive more than 50% of their total revenues from such activities. The Index, launched on September 10, 2007, includes many companies of global prominence including China Coal Energy Co. Ltd., Consolidated Energy, Inc., and Bumi Resources (representing 4.1%, 8.1% and 7.8% of the Index as of June 30, 2008).

Market Vectors–Coal ETF (NYSE: KOL) is an exchange-traded fund that seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Index. KOL generally holds all of the securities that comprise the Index in proportion to their weighting in the Index.

*Past performance does not guarantee future results. The Index's return does not represent the performance of any fund. The Index charges no fees, including management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Investors cannot invest directly in the Index.

Performance information presented for the Index covering the period prior to September 10, 2007 is based on hypothetical, back-tested data. Prior to that date, the Index was not calculated in real time by an independent calculation agent. Hypothetical, back-tested performance has inherent limitations and is not indicative of future results. No representation is being made that any investment will achieve performance similar to that shown.

Please call 1.888.MKT.VCTR or visit www.vaneck.com/kol for the most recent month-end performance of Market Vectors-Coal ETF. This information will be available no later than seven business days after the most recent month end.

† **About the Stowe Coal IndexSM**

The Index is intended to give investors an efficient way to track the performance of equity securities of selected companies engaged in the coal industry. It is calculated using a modified market capitalization weighting methodology. The Index is weighted based on the market capitalization of each of the component stocks, modified to conform to various asset diversification requirements, which are applied in conjunction with the scheduled quarterly adjustments to the Index. The value of the Index is disseminated every 15 seconds between the hours of approximately 9:30 a.m. and 4:15 p.m. Eastern Time. The Index is a total return index. No representation is being made that any investment will achieve performance similar to that of the Index.

The Stowe Coal IndexSM Index, a trademark of Stowe Global Indexes LLC, is licensed for use by Van Eck Associates Corporation in connection with KOL. Stowe Global Indexes LLC does not sponsor or endorse KOL and makes no warranty or representation as to the accuracy and/or completeness of the Index or results to be obtained by any person from use of the Index in connection with trading KOL.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com/kol for a free prospectus. They should consider the investment objective, risks, and charges and expenses of Market Vectors-Coal ETF carefully before investing. The prospectus contains this and other information about KOL. Please read the prospectus carefully before investing.

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues the 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Including KOL, Van Eck offers ten equity ETFs under the Market Vectors brand name: Agribusiness, Coal, Environmental Services, Gaming, Global Alternative Energy, Gold Miners, Nuclear Energy, Russia, Solar and Steel.

Van Eck also a number of mutual funds. Van Eck's mutual funds are sold nationwide through retail brokers, financial planners and investment advisors. Designed for investors seeking innovative choices for portfolio diversification, they are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Van Eck also offers separate accounts, alternative investments and the Worldwide Insurance Trust Funds, a series of investment choices within the variable annuity contracts and variable life policies of widely known and highly regarded insurers.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to NAV in the secondary market.

KOL is subject to risks associated with the stock market, index tracking, sector investing, investing in small- or mid-cap companies, replication management, non-diversified investments, absence of prior active market, trading issues, fluctuation of net asset value and risks of investing in coal investments. Because of their narrow focus, sector investments tend to be more volatile than investments that diversify across many sectors and companies.

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