



Contact: Mike MacMillan/Chris Sullivan
MacMillan Communications
(212) 473-4442
mike@macmillancom.com

Market Vectors Renames Its Municipal Bond ETFs

NEW YORK (October 24, 2008) – New York-based asset manager Van Eck Global today announced that it is shortening the names of its Market Vectors municipal bond exchange-traded funds (ETFs), effective today, as follows:

Former Name	New Name
Market Vectors–Lehman Brothers AMT-Free Long Municipal Index ETF	Market Vectors–Long Municipal Index ETF
Market Vectors–Lehman Brothers AMT-Free Intermediate Municipal Index ETF	Market Vectors–Intermediate Municipal Index ETF
Market Vectors–Lehman Brothers AMT-Free Short Municipal Index ETF	Market Vectors–Short Municipal Index ETF

The Lehman indexes group continues to provide the indexes underlying the Funds, and the investment objectives and policies of the Funds remain unchanged.

The Market Vectors family of municipal bond ETFs offers a unique set of benefits for investors seeking to access the tax advantages of the municipal market: a choice of short, intermediate and long national muni portfolios; relatively low-fee Funds that are diversified, transparent, tax efficient, liquid and AMT-free; and historically higher yields relative to cash equivalents and many similar muni products.

Van Eck’s Market Vectors ETFs include hard assets, international, specialty and municipal bond Funds. Market Vectors ETFs had a total of \$4.8 billion in assets under management as of September 30, 2008.

####

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues that 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation's first gold mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, municipal bonds and currency markets.

Van Eck Global also offers mutual funds, insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global's investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Municipal bonds are subject to risks related to litigation, legislation, political changes, local business or economic conditions, conditions in underlying sectors, bankruptcy or other changes in the financial condition of the issuer, and/or the discontinuance of the taxation supporting the project or assets or the inability to collect revenues for the project or from the assets. Municipal bonds are also subject to credit risk, interest rate risk, call risk, lease obligations and tax risk. The market for municipal bonds may be less liquid than for taxable bonds. There is no guarantee that a Fund's income will be exempt from federal or state income taxes. Federal or state changes in income or alternative minimum tax rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax. The Funds may loan their securities, which may subject them to additional credit and counterparty risk. For a more complete description of these and other risks, please refer to the Funds' prospectus.

The Lehman Brothers AMT-Free Intermediate Continuous Municipal Index, AMT-Free Long Continuous Municipal Index and AMT-Free Short Continuous Municipal Index are trademarks of Lehman Brothers, Inc. and have been licensed by Van Eck Associates Corporation for use in connection with its family of municipal bond ETFs. Lehman Brothers neither sponsors nor endorses this family of ETFs and makes no warranty or representation as to the accuracy and/or completeness of the indexes or the results to be obtained by any person from the use of the indexes in connection with the trading the ETFs.

Fund shares are not individually redeemable and will be issued and redeemed at their net asset value ("NAV") only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com/muni for a free prospectus. They should consider the investment objective, risks and charges and expenses of each Fund carefully before investing. The prospectus contains this and other information about the Funds. Please read the Funds' prospectus carefully before investing.

Van Eck Securities Corporation, Distributor, 99 Park Avenue, New York, NY 10016

###