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Eleven Market Vectors ETFs To Begin Trading on NYSE Arca

NEW YORK (October 31, 2008) – New York-based asset manager Van Eck Global today announced that eleven Market Vectors exchange-traded funds (ETFs) will transfer from the NYSE Alternext US LLC (formerly the American Stock Exchange) to the NYSE Arca listing and trading platform by year-end. This move comes as a result of the completed acquisition of the former American Stock Exchange by NYSE Euronext, the holding company for NYSE Arca. Current shareholders of the Market Vectors ETFs are not required to take any action as a result of this change.

The complete list of funds making the transfer is as follows:

Equity ETFs
Market Vectors-Agribusiness ETF (MOO)
Market Vectors-Environmental Services ETF (EVX)
Market Vectors-Gaming ETF (BJK)
Market Vectors-Gold Miners ETF (GDX)
Market Vectors-Nuclear Energy ETF (NLR)
Market Vectors-RVE Hard Assets Producers ETF (HAP)
Market Vectors-Solar Energy ETF (KWT)
Market Vectors-Steel ETF (SLX)
Municipal Bond ETFs
Market Vectors-Intermediate Municipal Index ETF (ITM)
Market Vectors-Long Municipal Index ETF (MLN)
Market Vectors-Short Municipal Index ETF (SMB)

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues that 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation's first gold mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, municipal bonds and currency markets.

Van Eck Global also offers mutual funds, insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global's investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

The principle risks of investing in Market Vectors ETFs include sector, market, economic, political, foreign currency, world event and index tracking risks. Additional risks include fluctuations in net asset value and risks associated with investing in non-diversified portfolios. The Funds may loan their securities, which may subject them to additional credit and counterparty risk. For a more complete description of these and other risks, please refer to each Fund's prospectus.

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Fund shares are not individually redeemable and will be issued and redeemed at their net asset value ("NAV") only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com for a free prospectus. They should consider the investment objective, risks and charges and expenses of each Fund carefully before investing. The prospectus contains this and other information about the Funds. Please read each Fund's prospectus carefully before investing. Investing involves risk, including possible loss of principal. An investor cannot invest directly in an index.

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