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MARKET VECTORS LAUNCHES INDONESIA ETF

NEW YORK, (January 20, 2009) – New York-based asset manager Van Eck Global today launched Market Vectors Indonesia Index ETF (ticker: IDX) on NYSE Arca[®], the nation's first ETF focused on Indonesia. IDX seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Indonesia Index (ticker: MVINDO). The Fund's total net expenses are 0.71%.

IDX provides a convenient and cost-effective means of gaining exposure to the largest economy in Southeast Asia and one of the most rapidly developing nations in the emerging markets universe. The Fund not only provides access to this potentially attractive stock market, but also offers potential diversification benefits since Indonesia has historically had one of Southeast Asia's lower equity correlations with the developed markets.

MVINDO, the index underlying the Fund, is pure-play in focus, including many of the largest and most liquid companies that are domiciled and primarily listed in Indonesia, or that derive at least 50% of their revenues in the country. As of December 31, 2008, the index contained 25 names, all onshore, and covered a diverse array of industries, including banks, with an index weighting of 30.1%, energy (15.7%), telecommunications (12.7%) and materials (11.4%). The top three holdings as of that date were Bank Central Asia (8.8%), Telekomunikasi Indonesia (7.5%) and Bank Rakyat Indonesia (7.0%).

"Market Vectors is pleased to offer the first ETF focused on this key emerging market nation, which has made great political and economic strides in recent years," said Jan van Eck, Principal at Van Eck Global. "Like all emerging markets, Indonesia is challenged by the current global economic climate, but its ongoing reforms should help sustain its longer-term growth potential."

Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. The company managed \$8.2

billion in assets for individuals, insurers and institutional investors as of December 31, 2008. IDX is the seventeenth ETF introduced under Van Eck's Market Vectors brand, which includes hard assets, international, specialty and municipal bond ETFs. Market Vectors ETFs had a total of \$4.5 billion in assets under management as of December 31, 2008.

About the Market Vectors Indonesia Index (MVINDO)

MVINDO is a rules-based index intended to give investors a means of tracking the overall performance of publicly traded companies that are domiciled and primarily listed in Indonesia, or that generate 50% or more of their revenues in Indonesia. To be eligible for inclusion in the index, constituent stocks must have a market capitalization of greater than US\$150 million, a minimum 3-month average-daily-trading volume of at least U.S.\$1 million and a minimum monthly trading volume of 250,000 shares in each of the past six months. The target market coverage for the index is 90% of the free-float market capitalization of the investable universe. The index contains a minimum of 25, but not more than 75, names, and is reviewed on a quarterly basis.

About 4asset-management GmbH and S&P Custom Indices

The Market Vectors Indonesia Index is the exclusive property of 4asset-management GmbH, which has contracted with Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") to maintain and calculate the Index. Standard & Poor's® and S&P® are registered trademarks of The McGraw-Hill Companies, Inc. "Calculated by S&P Custom Indices" and its related stylized mark(s) are service marks of The McGraw-Hill Companies, Inc. and have been licensed for use by 4asset-management GmbH. S&P shall have no liability for any errors or omissions in calculating the Index. The Market Vectors Indonesia Index ETF is not sponsored, endorsed, sold or promoted by 4asset-management GmbH and 4asset-management GmbH makes no representation regarding the advisability of investing in Market Vectors Indonesia Index ETF.

About NYSE Euronext

NYSE Euronext (NYX) is the world's leading, most liquid and diverse exchange group. It offers a broad and growing array of financial products and services in cash equities, futures, options, exchange-traded products, bonds, market data, and commercial technology solutions, all designed to meet the evolving needs of issuers, investors and financial institutions. Spanning multiple asset classes and six countries, NYSE Euronext's exchanges include the New York Stock Exchange, Liffe, Euronext and NYSE Arca. With more than 6,500 listed issues, more than any other exchange group, trading on NYSE Euronext's equity markets represents more than one-third of the world's cash equities volume. NYSE Euronext also manages the leading European derivatives exchange by value of trading. NYSE Euronext is part of the S&P 500 index and the only exchange operator in the S&P 100 index. For more information, please visit www.nyx.com.

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues its 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation's first gold mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, municipal bonds and currency markets.

Van Eck Global also offers mutual funds, insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global's investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

The Fund is subject to elevated risks, including those associated with investing in foreign securities, in particular Indonesian issuers, which include, among others, expropriation, confiscatory taxation, political instability, armed conflict and social instability. Investors should be willing to accept a high degree of volatility and the potential of significant loss. The Fund may loan its securities, which may subject it to additional credit and counterparty risk. Please refer to the prospectus for complete risk information.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investors may call 1.888.MKT.VCTR or visit www.vaneck.com/idx for a free prospectus. They should consider the investment objective, risks, and charges and expenses of Market Vectors Indonesia Index ETF carefully before investing. The prospectus contains this and other information about IDX. Please read the prospectus carefully before investing.

Please call 1.888.MKT.VCTR or visit www.vaneck.com/idx for the most recent month-end performance of Market Vectors Indonesia Index ETF. This information will be available no later than seven business days after the most recent month end.

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