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## **VAN ECK LAUNCHES MARKET VECTORS BRAZIL SMALL-CAP ETF**

*Latest international fund from Van Eck offers a concentrated play on domestic Brazilian investment themes, not dominated by global heavyweights in commodities/materials*

NEW YORK, (MAY 14, 2009) – Van Eck Global today introduced the **Market Vectors Brazil Small-Cap ETF** (NYSE Arca: BRF), the first U.S.-listed exchange-traded fund (ETF) to focus on Brazilian small-cap stocks.

BRF and its underlying index (Market Vectors Brazil Small-Cap Index, ticker: MVRIO) are designed to give investors exposure to domestic investment themes and opportunities, such as the growth potential in Brazil’s homebuilding and consumer goods sectors.

“In our view, small-cap stocks represent excellent direct exposure to the Brazilian economy since small-caps are typically driven by local trends,” said Jan van Eck, Principal at Van Eck Global. “BRF is well diversified and avoids the heavy commodities and materials weightings of other Brazil-focused products currently on the market.”

“Energy and Materials accounted for more than 50 percent of the weighting in the typical Brazil-focused index as of April 30<sup>th</sup> of this year,” continued van Eck. “By way of comparison, Energy and Materials made up just 16 percent of MVRIO at that same time. We believe that this makes BRF a unique product and one that will appeal to investors who are looking for a different type of exposure to Brazil’s local economy.” The top three industry weightings for BRF’s index are Household Durables, Food Products and Specialty Retail at 16%, 9% and 8%, respectively.

MVRIO is calculated and maintained by Standard & Poor’s® on behalf of 4asset-management GmbH. At April 30, 2009, the Index had a weighted average market cap of US\$1.4 billion.

BRF is the 20th ETF offered under Van Eck’s Market Vectors brand, which includes hard assets, international, specialty and municipal bond ETFs. Market Vectors ETFs had a

total of approximately \$7 billion in assets under management as of May 7, 2009. As of the end of April, Van Eck was the sixth largest provider of ETFs in the U.S.

### **About Van Eck Global**

Founded in 1955, Van Eck was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues its 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized and alternative asset classes.

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*4asset-management GmbH does not sponsor, endorse, promote or sell BRF and it makes no representation regarding the advisability of investing in the Fund.*

*BRF is subject to elevated risks, including those associated with investments in derivatives and foreign securities. In particular, Brazilian investments are subject to elevated risks, which include, among others, actions taken by the Brazilian government, inflation, high interest rates, currency risk, less reliable financial information, higher transactional costs, taxation, political instability and other risks associated with foreign investments. In addition, companies with small capitalizations are subject to elevated risks, which include, among others, greater volatility, lower trading volume and less liquidity than larger companies. Investors should be willing to accept a high degree of volatility and the potential of significant loss. BRF may loan its securities, which may subject it to additional credit and counterparty risk. Please refer to the prospectus for complete risk information.*

***Investing involves risk, including possible loss of principal. Investors may call 1.888.MKT.VCTR or visit [vaneck.com/brf](http://vaneck.com/brf) for a free prospectus. They should consider the investment objective, risks, and charges and expenses of Market Vectors Brazil Small-Cap ETF carefully before investing. The prospectus contains this and other information. Please read the prospectus carefully before investing.***

*Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.*