

Van Eck Global has consistently been on the forefront of innovative investing. Our lineage dates back to 1955 as one of the first U.S. money managers helping investors achieve greater diversification through global investing, and has since become a leader in a unique range of global and specialty investment categories.

Over the years, the firm has developed a broad range of investment expertise:

- 55 years of investing internationally
- 40+ years of gold investing
- 17 years of investing in emerging markets
- 17 years of hard assets investing

Van Eck Funds currently consists of four actively managed mutual funds and one passively managed fund. Designed for investors seeking long-only or hedge-style options, these funds are often categorized in asset classes with distinct growth opportunities and market cycles, providing diversification potential when combined with traditional core financial instruments. Our investment teams are comprised of seasoned investment professionals who are highly regarded in their fields, including senior analysts who are solely dedicated to their market sectors.

In addition to retail mutual funds, the firm offers separate accounts, other pooled investment vehicles and exchange-traded products (ETPs, *see reverse side*). It also offers the Variable Insurance Portfolio (VIP) Trust Funds, a series of investment choices within the variable annuity contracts and variable life policies of widely known and highly regarded insurers.

Van Eck Funds	Class	Ticker	Inception Date
Global Hard Assets Fund			
Category: Global Natural Resources	A	GHAAX	11.02.94
	C	GHACX	11.02.94
	I	GHAIX	05.01.06
	Y	GHAYX	04.30.10
International Investors Gold Fund			
Category: Equity Precious Metals	A	INIVX	02.10.56
	C	IIGCX	10.03.03
	I	INIIX	10.02.06
	Y	INIYX	04.30.10
Emerging Markets Fund			
Category: Emerging Markets	A	GBFAX	12.20.92 ¹
	C	EMRCX	10.03.03
	I	EMRIX	12.31.07
	Y	EMRYX	04.30.10
Multi-Manager Alternatives Fund			
Category: Multialternative	A	VMAAX	06.05.09
	I	VMAIX	06.05.09
	Y	VMAYX	04.30.10
CM Commodity Index Fund			
Category: Commodities Broad Basket	A	CMCAX	12.31.10
	I	COMIX	12.31.10
	Y	CMCYX	12.31.10

Investing involves risk, including possible loss of principal. The Van Eck Funds are subject to various risks, including those unique to foreign investing, non-diversification, industry concentration, emerging market securities, small cap companies and debt securities. The Multi-Manager Alternatives Fund, the Sub-Advisers and the Underlying Funds may use aggressive investment strategies that are riskier than those used by typical mutual funds. Please see the prospectus and summary prospectus for information on these and other risks. An investor should consider investment objectives, risks, charges and expenses of the investment company carefully before investing. To obtain a prospectus and summary prospectus, which contain this as well as other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

¹The Fund began investing under its current investment objective on December 18, 2002.



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Market Vectors Exchange-Traded Products ²	Ticker	Index Ticker ³	Commencement Date	
Hard Assets	Agribusiness ETF	MOO	DXAG	09.05.07
	Coal ETF	KOL	TCOAL	01.14.08
	Global Alternative Energy ETF	GEX	AGIXLT	05.09.07
	Gold Miners ETF	GDX	GDM	05.22.06
	Junior Gold Miners ETF	GDXJ	MVGDXJTR	11.10.09
	Rare Earth/Strategic Metals ETF	REMX	MVREMXTR	10.27.10
	RVE Hard Assets Producers ETF	HAP	RVEIT	09.03.08
	Solar Energy ETF	KWT	SOLRXT	04.23.08
	Steel ETF	SLX	STEEL	10.16.06
	Uranium+Nuclear Energy ETF	NLR	DXNE	08.15.07
International	Africa Index ETF	AFK	DJAFKT	07.10.08
	Brazil Small-Cap ETF	BRF	MVBRFTR	05.12.09
	China ETF	PEK	CSIRO300	10.13.10
	Colombia ETF	COLX	MVCOLXTR	03.14.11
	Egypt Index ETF	EGPT	MVEGPTTR	02.16.10
	Germany Small-Cap ETF	GERJ	MVGERJTR	04.04.11
	Gulf States Index ETF	MES	DJMEST	07.24.08
	India Small-Cap Index ETF	SCIF	MVSCIFTR	08.23.10
	Indonesia Index ETF	IDX	MVIDXTR	01.15.09
	Latin America Small-Cap Index ETF	LATM	MVLATMTR	04.06.10
	Poland ETF	PLND	MVPLNDTR	11.24.09
	Russia ETF	RSX	DXRPUS	04.30.07
	Russia Small-Cap ETF	RSXJ	MVRSXJTR	04.13.11
Vietnam ETF	VNM	MVVNMTR	08.11.09	
Niche	Environmental Services ETF	EVX	AXENV	10.16.06
	Gaming ETF	BJK	WAGRT	01.24.08
Income	Emerging Markets Local Currency Bond ETF	EMLC	GBIEMCOR	07.22.10
	Investment Grade Floating Rate ETF	FLTR	MVFLTR	04.25.11
	LatAm Aggregate Bond ETF	BONO	LATS	05.11.11
	Mortgage REIT Income ETF	MORT	MVMORTTR	08.16.11
	Renminbi Bond ETF	CHLC	MVCHLC	10.12.2011
	Intermediate Municipal Index ETF	ITM	LMT2TR ⁴	12.04.07
	Long Municipal Index ETF	MLN	LMT3TR ⁴	01.02.08
	Short Municipal Index ETF	SMB	LMT1TR ⁴	02.22.08
	Pre-Refunded Municipal Index ETF	PRB	LMPETR ⁴	02.02.09
	High-Yield Municipal Index ETF	HYD	LMEHTR ⁴	02.04.09
CEF Municipal Income ETF	XMPT	CEFMXTR	07.12.11	
Currency ⁵	Chinese Renminbi/USD ETN	CNY	SPBCNY	03.14.08
	Indian Rupee/USD ETN	INR	SPCBINR	03.14.08
	Double Long Euro ETN	URR	DLONGEUR	05.06.08
	Double Short Euro ETN	DRR	DSHRTEUR	05.06.08

In recent years, Van Eck Global's visibility has grown, in part, by its Market Vectors lineup of exchange-traded products (ETPs). Market Vectors ETPs have been offered by Van Eck since 2006 when the firm launched the nation's first gold-mining ETF. Today, our products span several asset classes, including hard assets, emerging markets, municipal bonds and currency markets. Many of our funds are based on pure play indexes, whose constituents must derive a majority of revenues from the target region/sector. The firm is currently the U.S.' sixth largest provider of ETPs.

²ETF shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market. ³Index providers do not sponsor, endorse, or promote the ETFs and bear no liability with respect to any such ETF or security. ⁴The Market Vectors Family of Municipal Bond ETFs seeks to track as closely as possible, before fees and expenses, indices calculated and maintained by Barclays Capital. These indices are not publicly disseminated and therefore do not have tickers. ⁵Morgan Stanley, the issuer of the Market Vectors Currency ETNs, has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents Morgan Stanley has filed with the SEC for more complete information about the issuer and the offering of the Market Vectors Currency ETNs. You may get these documents for free by visiting the Van Eck Global Web site at marketvectorsETNs.com or the EDGAR database on the SEC Web site at sec.gov. Alternatively, you may request a free copy of the prospectus by calling Van Eck Global at 1.888.MKT.VCTR; you may also request a copy from Morgan Stanley or any other dealer participating in this offer. Van Eck Securities Corporation is the exclusive marketer of the Market Vectors Currency ETNs.

For more information on the Market Vectors ETPs and their underlying indices, call 888.MKT.VCTR. Investing involves risk, including possible loss of principal. Please see the prospectus and summary prospectus for more details. Market Vectors ETF shares trade like stocks, are subject to investment risk and will fluctuate in market value. The market price of a Market Vectors ETF's shares may be more or less than the net asset value. An investor should consider the investment objective, risks, charges and expenses of the Market Vectors ETFs carefully before investing. The prospectus and summary prospectus contain this and other information about Market Vectors ETFs. Please read the prospectus and summary prospectus carefully before investing.

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MARKET VECTORS[®] ETFs