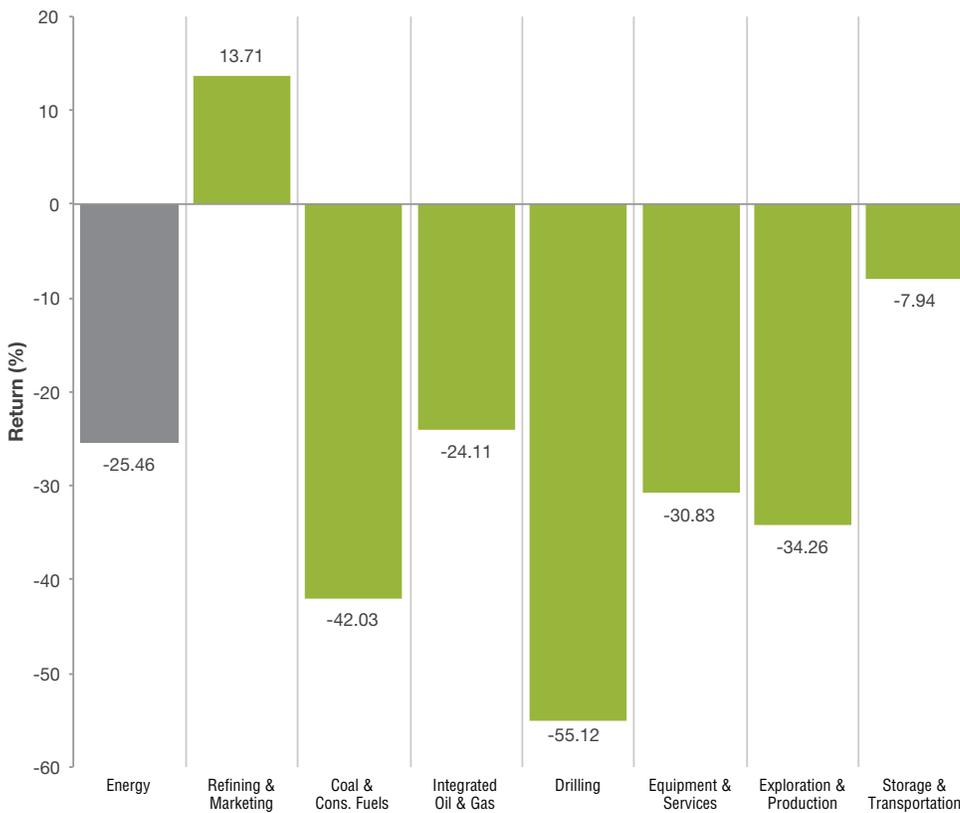


Differentiated Energy Exposure

Many energy portfolios may lack significant exposure to refiners, yet this segment of the energy sector may offer differentiated exposure. As illustrated below, oil refiners' performance was distinct from other energy segments as oil prices declined in late 2014 and remained weak in the first half of 2015.

Refiners Stand Out from Energy Sector Sub-Industries

S&P Global 1200 Energy Sector Index vs. Energy Sub-Industries (6/30/2014 - 6/30/2015)



This chart illustrates the recent difference in performance between segments of the energy sector as measured by S&P indices. This chart is for illustrative purposes only and does not represent the performance of the Fund or the underlying index. The Fund and Market Vectors Global Oil Refiners Index, the Fund's underlying index, have a limited history. The Fund commenced operations on 8/18/2015 and its index was first published on 5/21/2015. See reverse for index definitions.

Crack Spreads and Refiner Profitability

Oil prices are only part of this story. The price of refined products such as gasoline, diesel, and fuel oil can impact a refiner's profitability. The difference between the cost of crude oil and the price of the products it is "cracked" into is typically referred to as a crack spread and is a common indicator of the potential profitability of the refining industry.

Why CRAK?

Pure Play on Global Oil Refiners

CRAK's index contains companies that generate at least 50% of their revenues from crude oil refining.

Potential to Benefit from Lower Oil Prices

Lower oil prices translate into lower input costs, which can give refiners the potential for higher profits.

Differentiated Exposure

Oil refiners, which may be under-represented in many energy portfolios, offer a different return profile from other energy segments.

Our Suite of Energy ETFs:

OIH®

Oil Services ETF

FRAK®

Unconventional Oil & Gas ETF

CRAK

Oil Refiners ETF

KWT®

Solar Energy ETF

GEX®

Global Alternative Energy ETF

KOL®

Coal ETF

NLR®

Uranium+Nuclear Energy ETF

The **Market Vectors® Oil Refiners ETF** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **Market Vectors Global Oil Refiners Index (MVCRAKTR)**. The index is a rules-based, modified capitalization weighted index intended to give investors a means of tracking the overall performance of companies involved in crude oil refining. Products of oil refiners include gasoline, jet fuel, fuel oil, naphtha, and other petrochemicals.

Fund Ticker	CRAK
Commencement Date	8/18/2015
Management Fee	0.50%
Other Expenses	0.14%
Gross Expense Ratio	0.64%
Fees Waivers and Expense Reimbursement	-0.05%
Net Expense Ratio	0.59%

Expenses for CRAK are capped contractually at 0.59% until 5/1/2017. Cap excludes certain expenses such as interest.

DEFINITIONS: All indices are represented by sub-indices of the **S&P Global 1200 Index** which represents the global equity market and captures approximately 70% of global market capitalization. **Energy** represents all members of the S&P Global 1200 Index that are classified within the Global Industry Classification Standard (GICS®) energy sector. **Refining & Marketing** represents all members of the S&P Global 1200 Index that are classified within the GICS oil & gas refining & marketing sub-industry. **Coal & Cons. Fuel** represents all members of the S&P Global 1200 Index that are classified within the GICS coal & consumable fuels sub-industry. **Integrated Oil & Gas** represents all members of the S&P Global 1200 Index that are classified within the GICS integrated oil & gas sub-industry. **Drilling** represents all members of the S&P Global 1200 Index that are classified within the GICS oil & gas drilling sub-industry. **Equipment & Services** represents all members of the S&P Global 1200 Index that are classified within the GICS oil & gas equipment & services sub-industry. **Exploration & Production** represents all members of the S&P Global 1200 Index that are classified within the GICS oil & gas exploration & production sub-industry. **Storage & Transportation** represents all members of the S&P Global 1200 Index that are classified within the GICS oil & gas storage & transportation sub-industry.

IMPORTANT DISCLOSURES: The “Net Asset Value” (NAV) of a Market Vectors exchange-traded fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF’s intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Market Vectors Global Oil Refiners Index (the “Index”) is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors Oil Refiners ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

RISK CONSIDERATIONS: An investment in the Fund may be subject to risks which include, among others, risks associated with refining companies that may be impacted by changes in commodity prices, exchange rates and the price of oil and gas, government regulation, the imposition of import controls, world events, and natural disasters, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity, which may make these investments volatile in price or difficult to trade. Medium-capitalization companies may be subject to elevated risks. The Fund’s assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorseffs.com. Please read the prospectus and summary prospectus carefully before investing.