

MARKET VECTORS® ETFs

by **Van Eck® Global**

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**MARKET VECTORS® EGYPT INDEX ETF (EGPT) AND AFRICA INDEX ETF (AFK)
TO BEGIN ACCRUING FOR POTENTIAL TAX LIABILITY**

NEW YORK, (July 17, 2014) – In response to a 10% tax liability imposed by Egypt on dividends and capital gains from investments in Egyptian issuers, [Market Vectors® Egypt Index ETF \(NYSE Arca: EGPT®\)](#) and [Market Vectors® Africa Index ETF \(NYSE Arca: AFK®\)](#) will begin accruing for such tax effective July 18, 2014, it was announced today.

It is estimated that, as of July 18, 2014, the accrual of this tax will reduce EGPT's net asset value by \$0.08 per share while having no material impact on AFK's net asset value. However, the future impact of such tax liability on EGPT's and AFK's net asset value will fluctuate over time.

EGPT seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Egypt Index (MVEGPTTR) (the "Egypt Index"). The Egypt Index consists of at least 25 companies targeting coverage of 90% of the free-float market capitalization of the Egyptian investable universe. AFK seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors GDP Africa Index (MVAFKTR) (the "Africa Index"). The Africa Index tracks the performance of the largest and most liquid companies in Africa. The weighting of a country in the Africa Index is determined by the size of its gross domestic product.

About Market Vectors ETFs

Market Vectors exchange-traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family is one of the largest providers of ETFs in the U.S. and worldwide.

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in

hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately \$35.3 billion in investor assets as of June 30, 2014.

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The Market Vectors Egypt Index ETF and the Market Vectors Africa Index ETF (“the Funds”) may be subject to risks which include, among others, imposition of capital controls, expropriation and/or normalization of assets, political instability, armed conflict, civil war, social instability, unreliable material information, premium/discount risk, restrictions on foreign investment, repatriation requirements, and restricted markets, all of which may adversely affect each Fund. Foreign, frontier markets, and African investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, restrictions of foreign ownership, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small-, medium-, and micro-capitalization companies may be subject to elevated risks. The Funds’ assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors Egypt Index and Market Vectors GDP Africa Index (the “Indexes”) are the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Indexes. Solactive AG uses its best efforts to ensure that the Indexes are calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Indexes to third parties. The Funds are not sponsored, endorsed, or promoted by Market Vectors Index Solutions GmbH, and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Funds.

The “Net Asset Value” (NAV) of a Market Vectors exchange-traded fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF’s intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. Please refer to the prospectus for complete risk information. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit www.marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Not FDIC Insured – No Bank Guarantee – May Lose Value

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