

Securities Lending Borrowers

Borrowers	
Abbey National Securities, Inc.	Morgan Stanley & Co., Inc.
Barclays Capital, Inc.	RBS Greenwich Capital
BNP Paribas Securities Corp.	SG Americas Securities LLC
CIBC World Markets Corp.	New Edge
Citigroup Global Markets, Inc.	ABN Amro Securities (USA) LLC
Credit Suisse Securities (USA) LLC	BNY Paribas Prime Brokerage, Inc.
Deutsche Bank Securities Inc.	JP Morgan Clearing Corp.
Fimat USA, Inc.	JP Morgan Securities, Inc.
Goldman Sachs & Co.	National Financial Services LLC
Fortis Securities LLC	Nomura Securities International, Inc.
Merrill Lynch & Co., Inc.	UBS Securities LLC

As of March 31, 2014

Market Vectors ETFs (Fund) may lend its portfolio securities to brokers, dealers and other financial institutions desiring to borrow securities to complete transactions and for other purposes. In connection with such loans, a Fund receives liquid collateral equal to at least 102% of the value of the portfolio securities being loaned. This collateral is marked-to-market on a daily basis. Although a Fund will receive collateral in connection with all loans of its securities holdings, the Fund would be exposed to a risk of loss should a borrower fail to return the borrowed securities (e.g., the Fund would have to buy replacement securities and the loaned securities may have appreciated beyond the value of the collateral held by the Fund) or become insolvent. A Fund may pay fees to the party arranging the loan of securities. In addition, a Fund will bear the risk of loss of any cash collateral that it invests.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

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