Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer			<u> </u>
1 Issuer's name		2 Issuer's employer identification number (EIN)		
Market Vectors Renminbi	Rond FTF	27-2201401		
3 Name of contact for add		5 Email address of contact		
Matthew Goodman		212-293-2000	mgoodman@vaneck.com	
6 Number and street (or F	P.O. box if mail is not	7 City, town, or post office, state, and Zip code of contact		
335 Madison Avenue, 19th	Eleor			Now York BIV 10017
8 Date of action	1001	New York, NY 10017		
,			ification and description	
2014		Return o	f Capital on a portion of	common stock dividends
10 CUSIP number	11 Serial number(12 Ticker symbol	13 Account number(s)
57060U282	N/A	l.	CHLC	N/A
				See back of form for additional questions.
				ate against which shareholders' ownership is measured for
the action ► <u>Distribu</u>	ution to shareholder	rs of record o	on December 11, 2014 in t	he amount of \$.292535 per share.
				· · · · · · · · · · · · · · · · · · ·
15 Describe the quantitat	ive effect of the orga	nizational act	ion on the basis of the sec	urity in the hands of a U.S. taxpayer as an adjustment per
				ortion of return of capital in the calendar year 2014.
				listed above. Gain should be recognized by the
shareholder to the extent t				
				4
				ulation, such as the market values of securities and the
valuation dates ► <u>Cal</u> d	culation based upor	n current and	accumulated earnings a	nd profits during calendar year ended December 31, 2014.
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			84	

Part		Organizational Action (conti	nued)			
17 Li	st the	applicable Internal Revenue Code s	ection(s) and subsection(s) upon wh	ich the tax treatment is based	•	
Interna	Reve	enue Code Sections 301(c)(2) and	301(c)(3)			
18 Ca	an any	v resulting loss be recognized? ► N	l/A			
19 Pr	ovide	any other information necessary to	implement the adjustment, such as t	the reportable tax year ► <u>Cale</u>	ndar year 2014*	
The Fu	ınd lid	quidated and dissolved effective D	ecember 23 2014			
THETE	111G 110	quidated and dissolved ellective b	ecember 23, 2014.			
	Unde	penalties of perjury, I declare that I have	e examined this return, including accomm	panying echedules and statements	and to the best of my knowledge, and	
	belief	it is true, correct, and complete. Declara	tion of preparer (other than officer) is bas	ed on all information of which prep	arer has any knowledge.	
Sign		NIN				
Horo MMILIUM 3/ 15						
	oigna	///		Date ►	/ / / -	
	D-t-+	Land Committee			aidout and Torri	
	Print	your name ► John Crimmins Print/Type preparer's name	Preparer's signature	Title ► Vice Pre	sident and Treasurer	
Paid		Print/Type preparer's name	l reparer s signature	Date	Check if PTIN	
Preparer					self-employed	
Jse O	nly	Firm's name			Firm's EIN ▶	
) ! <u>-</u>	65	Firm's address			Phone no.	
sena Fo	rm 89	37 (including accompanying stateme	ents) to: Department of the Treasury	Internal Revenue Service Oc	iden LIT 84201-0054	