(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name VANECK VECTORS INTERNATIONAL HIGH YIELD ETF 45-4597215 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact VANECK SHAREHOLDER SERVICES 800-826-2333 INFO@VANECK.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 666 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10017 8 Date of action 9 Classification and description **SEE STATEMENT 1** COMMON STOCK 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) IHY Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE STATEMENT 1 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE STATEMENT 1 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE STATEMENT 1

Pa	rt II	Organizational Action (continued)	()				
17	List th	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax treatment is b			SEE STA	ATEMENT 1
40	0	CEE C	STATEMENT 4				
18	Can a	ny resulting loss be recognized? ► SEE S	STATEMENT				
19	Provid	e any other information necessary to imple	ement the adjustment, such as the reportable	tax ye	ar ▶ SEE S	TATEMENT	1
	Und	er penalties of perjury, I declare that I have exa	amined this return, including accompanying schedu	les and	statements,	and to the be	st of my knowledge and
٥.		er, it is true, correct, and complete. Declaration of	of preparer (other than officer) is based on all inform	ation of	wnich prepa	rer nas any kno	owiedge.
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_		t your name ► JOHN CRIMMINS Print/Type preparer's name	Preparer's signature	Title ► Date	CFO		PTIN
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Use Only		Firm's address				Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

<u>Information Furnished Pursuant to Internal Revenue Code Section 6045B</u> <u>Relating to Actions Affecting the Basis of Securities</u>

Issuer's Name: VanEck Vectors International High Yield Bond ETF (the "Fund")

EIN: 45-4597215

Ticker IHY

CUSIP: 92189F445 Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2020, are classified as return of capital:

					D	Total Distribution	Income Dividends	Return
	Ticker	Record	Ex Dividend	Payable		Paid	Paid	of Capital
CUSIP	Symbol	Date	Date	Date	F	Per Share	Per Share	Per Share
92189F445	IHY	06/04/2019	06/03/2019	06/07/2019	\$	0.136800	\$ 0.136800	\$ -
92189F445	IHY	07/02/2019	07/01/2019	07/08/2019		0.066700	0.066700	-
92189F445	IHY	08/02/2019	08/01/2019	08/07/2019		0.104600	0.104600	-
92189F445	IHY	09/04/2019	09/03/2019	09/09/2019		0.108400	0.108400	-
92189F445	IHY	10/02/2019	10/01/2019	10/07/2019		0.113700	0.113700	-
92189F445	IHY	11/04/2019	11/01/2019	11/07/2019		0.112200	0.112200	-
92189F445	IHY	12/03/2019	12/02/2019	12/06/2019		0.097500	0.097500	-
92189F445	IHY	12/31/2019	12/30/2019	01/06/2020		0.105000	0.105000	-
92189F445	IHY	02/04/2020	02/03/2020	02/07/2020		0.102400	0.080225	0.022175
92189F445	IHY	03/03/2020	03/02/2020	03/06/2020		0.096600	0.075681	0.020919
92189F445	IHY	04/02/2020	04/01/2020	04/07/2020		0.102500	0.080303	0.022197
92189F445	IHY	04/27/2020	04/24/2020	04/30/2020		0.111200	0.087119	0.024081
			Total		\$	1.257600	\$ 1.168228	\$ 0.089372

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2020 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2020, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045B(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.