Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	Issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
VANECK VECTORS PREF		45-5241394		
3 Name of contact for additional information 4			e No. of contact	5 Email address of contact
W = 1.01				
VanEck Shareholder Serv 6 Number and street (or l		delivered to a	800-826-2333	info@VANECK.COM
o Number and Street (or	O. DOX II Maii is not	. delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
666 THIRD AVENUE, 9TH	EL OOR			NEW YORK, NY 10017
8 Date of action	FLOOR	9 Class	ification and description	INEW TORK, NY 10017
		0 0,000	moduon and docomption	
SEE STATEMENT 1		COMMO	NSTOCK	*
10 CUSIP number	11 Serial number(12 Ticker symbol	13 Account number(s)
	,	,	, , , , , , , , , , , , , , , , , , , ,	
92189F429			PFXF	
Part II Organizati	onal Action Attac	ch additional	statements if needed.	See back of form for additional questions.
				date against which shareholders' ownership is measured for
the action ► SEE S	FATEMENT 1			
15 Describe the quantita	tive effect of the orga	nizational acti	on on the basis of the sec	urity in the hands of a U.S. taxpayer as an adjustment per
share or as a percent	age of old basis ▶ S	F STATEME	NT 1	unty in the hands of a 0.5. taxpayer as an adjustment per
	<u></u>	LUIAIL		
				=
		asis and the c	lata that supports the calc	ulation, such as the market values of securities and the
valuation dates ► SEI	STATEMENT 1			

Par	t II	Organizational Action (continu	ed)		
17	List th	e applicable Internal Revenue Code sec	tion(s) and subsection(s) upon wh	ich the tax treatment is hased	SEE STATEMENT 1
	LIOT III	o applicable internal rievenue dede see	tion(o) and odboodion(o) apon wit	ion the tax treatment to based i	OCC OTATEMENT
_					
-					
18	Can ar	ny resulting loss be recognized? ► SEI	STATEMENT 1		
-					
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0.			=		
-					
-					
19	Provid	e any other information necessary to im	plement the adjustment, such as t	the reportable tax year ▶ SEE \$	STATEMENT 1
	Und	ler penalties of perjury, I declare that I have e	examined this return, including accomi	panying schedules and statements	and to the best of my knowledge and
	belie	ef, it is true, correct, and complete. Declaration	n of preparer (other than officer) is bas	ed on all information of which prepa	erer has any knowledge.
Sign Here		nature Il Muni			
Here	Sign	nature > Manual	Date ►		
				2000)	
		t your name ► JOHN CRIMMINS	Preparer's signature	Title ► CFO Date	DTIN
Paic		Print/Type preparer's name	Freparer s signature	Date	Check if self-employed
Preparer					Firm's EIN ▶
use	Only	Firm's name			Phone no.
Sand	Eorm P	937 (including accompanying statemen	to) to: Department of the Treasure.	Internal Payanua Sarviga Oga	

Information Furnished Pursuant to Internal Revenue Code Section 6045B Relating to Actions Affecting the Basis of Securities

Issuer's Name: VanEck Vectors Preferred Securities ex Financials ETF (the "Fund")

EIN: 45-5241394

Ticker PFXF

CUSIP: 92189F429 Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2017, are classified as return of capital:

CUSIP	Ticker Symbol	Record Date	Ex Dividend Date	end Payable Date		Total Distribution Pa⁄id Per Share		Income Dividends Paid Per Share		Return of Capital Per Share	
92189F429	PFXF	05/04/2016	05/02/2016	05/06/2016	\$	0.073000	\$	0.073000	\$	*	
92189F429	PFXF	06/03/2016	06/01/2016	06/07/2016		0.067600		0.067600		-	
92189F429	PFXF	07/06/2016	07/01/2016	07/08/2016		0.150000		0.150000		ъ.	
92189F429	PFXF	08/03/2016	08/01/2016	08/05/2016		0.068500		0.068500		-	
92189F429	PFXF	09/06/2016	09/01/2016	09/08/2016		0.070000		0.070000		-	
92189F429	PFXF	10/05/2016	10/03/2016	10/07/2016		0.137100		0.137100		-	
92189F429	PFXF	11/03/2016	11/01/2016	11/07/2016		0.068500		0.068500		*	
92189F429	PFXF	12/05/2016	12/01/2016	12/07/2016		0.090400		0.090400			
92189F429	PFXF	12/30/2016	12/28/2016	01/04/2017		0.150300		0.150300		2	
92189F429	PFXF	02/03/2017	02/01/2017	02/07/2017		0.069000		0.065066		0.003934	
92189F429	PFXF	03/03/2017	03/01/2017	03/07/2017		0.093300		0.087980		0.005320	
92189F429	PFXF	04/05/2017	04/03/2017	04/07/2017		0.144700		0.136449		0.008251	
			Total		\$	1.182400	\$	1.164895	\$	0.017505	

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2017 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2017, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the exdates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.