MARKET VECTORS® ETFs

by Van Eck® Global

QXUS Market Vectors MSCI International Quality ETF

QEM Market Vectors MSCI Emerging Markets Quality ETF

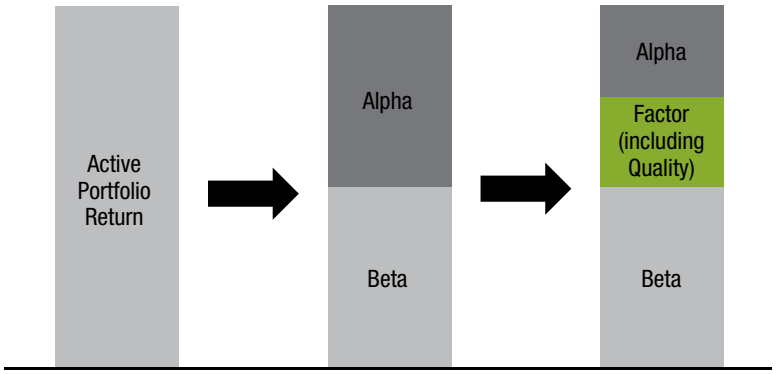
Quality Matters

Not all international and emerging markets companies are equally desirable from an investment perspective. Market Vectors ETFs, based on MSCI Quality[1] Indexes, seek to provide exposure to high-quality companies screened for:

- Historically high return on equity
- Stable annual earnings growth
- Low financial leverage

Passive Approach to an Active Management Factor

Active managers often seek Quality to potentially generate alpha. A rules-based index that identifies Quality through targeting strong fundamentals allows for a transparent and relatively low-cost ETF.



Potential for Outperformance and Lower Volatility

The Quality factor, as measured by MSCI, has historically generated improved risk-adjusted returns as compared to broad international and emerging markets.[3]

Index Characteristics[4]	MSCI ACWI ex USA Quality	MSCI ACWI ex USA	MSCI Emerging Markets Quality	MSCI Emerging Markets
Number of Constituents	400	1829	200	835
Number of Countries	40	45	20	23
Return on Equity	27.98	15.00	27.63	16.98
Historical 3-Year EPS Growth	8.24	5.15	15.80	8.31
Long-Term Debt to Equity	38.87	89.56	23.22	89.54

QXUS and QEM Offer:

Factor-Based Investing
Quality is a factor often found in active management as a way to identify desirable companies.

Access to Companies with Strong Fundamentals
QXUS and QEM track indices utilizing fundamentals such as return on equity, annual earnings growth, and low financial leverage.

Potential for Outperformance
Compared to broad international or emerging markets,[2] Quality provides potential for outperformance with lower volatility.

MSCI Indices

MSCI-benchmarked ETFs with a Quality factor tilt may allow for seamless integration into MSCI-indexed international or emerging markets portfolios:

- QXUS tracks the MSCI ACWI ex USA Quality Index.
- QEM tracks the MSCI Emerging Markets Quality Index.

[1] "Quality" is a measure of certain historical variables or fundamentals and is not intended to imply a judgment about the future performance of any Fund constituent or the Fund as a whole.

[2] MSCI ACWI ex USA Index and MSCI Emerging Markets Index, respectively.

[3] Source: MSCI, FactSet. All data as of 6/30/2014.

[4] Return on Equity measures a company's profitability by dividing the previous year's worth of earnings by the average shareholder equity for that year. Historical 3-Year Earnings Per Share (EPS) growth measures a company's earnings from operations during the previous three years divided by the weighted-average shares outstanding. Long-Term Debt to Capital measures a company's financial leverage by dividing long-term debt by the amount of capital available.

Market Vectors MSCI International Quality ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MSCI ACWI ex USA Quality Index (M1WDUQU)**. The Index aims to capture the performance of quality growth stocks selected from the Parent Index, MSCI ACWI ex USA, by identifying stocks with high-quality scores based on three main fundamental variables: high return on equity, stable year-over-year earnings growth, and low financial leverage.

Fund Ticker	QXUS
Commencement Date	1/21/2014
Management Fee	0.45%
Other Expenses	0.24%
Gross Expense Ratio	0.69%
Fees Waivers and Expense Reimbursement	(0.24)%
Net Expense Ratio*	0.45%

Market Vectors MSCI Emerging Markets Quality ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MSCI Emerging Markets Quality Index (M1EFQU)**. The Index aims to capture the performance of quality growth stocks selected from the Parent Index, MSCI Emerging Markets, by identifying stocks with high-quality scores based on three main fundamental variables: high return on equity, stable year-over-year earnings growth, and low financial leverage.

Fund Ticker	QEM
Commencement Date	1/21/2014
Management Fee	0.50%
Other Expenses	0.24%
Gross Expense Ratio	0.74%
Fees Waivers and Expense Reimbursement	(0.24)%
Net Expense Ratio*	0.50%

*Expenses for QXUS and QEM are capped contractually at 0.45% and 0.50%, respectively, until 02/01/15. Cap excludes certain expenses such as interest.

DEFINITIONS: The MSCI ACWI ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of 45 developed and emerging markets. The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of 23 emerging markets. The MSCI ACWI ex USA Quality Index aims to capture the performance of quality growth stocks selected from the Parent Index, MSCI ACWI ex USA, by identifying stocks with high-quality scores based on three main fundamental variables: high return on equity, stable year-over-year earnings growth, and low financial leverage. The MSCI Emerging Markets Quality Index aims to capture the performance of quality growth stocks selected from the Parent Index, MSCI Emerging Markets, by identifying stocks with high-quality scores based on three main fundamental variables: high return on equity, stable year-over-year earnings growth, and low financial leverage. Indices are unmanaged and are not securities in which investments can be made.

IMPORTANT DISCLOSURES: The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Fund's prospectus contains a more detailed description of the limited relationship MSCI has with Van Eck Associates Corporation and any related funds.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

RISK CONSIDERATIONS: Market Vectors MSCI International Quality ETF (QXUS) and the Market Vectors MSCI Emerging Markets Quality ETF (QEM) are subject to elevated risks, including those associated with investments in foreign securities, in particular emerging markets issuers, which include, among others, greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity, political instability, and restrictions on foreign ownership. QEM is also subject to risks associated with Asian issuers, as investment in securities of issuers in Asia involves risks and special considerations not typically associated with investment in the U.S. securities markets. To the extent that QXUS's and QEM's investments are concentrated in certain sectors, the Funds will be susceptible to loss due to adverse occurrences affecting those respective sectors. "Quality" is a measure of certain historical variables used by the Index Provider and is not intended to imply a judgment about the future performance of any Index constituent or the Index as a whole. The Funds may loan securities, which may subject them to additional credit and counterparty risk. Investors should be willing to accept a high degree of volatility and the potential of significant loss. Please see each Fund's prospectus for complete risk information.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Funds carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Not FDIC Insured – No Bank Guarantee – May Lose Value

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