MARKET VECTORS® ETFs
by Van Eck® Global

THHY Market Vectors Treasury-Hedged High Yield Bond ETF

Be Prepared for Rising Rates

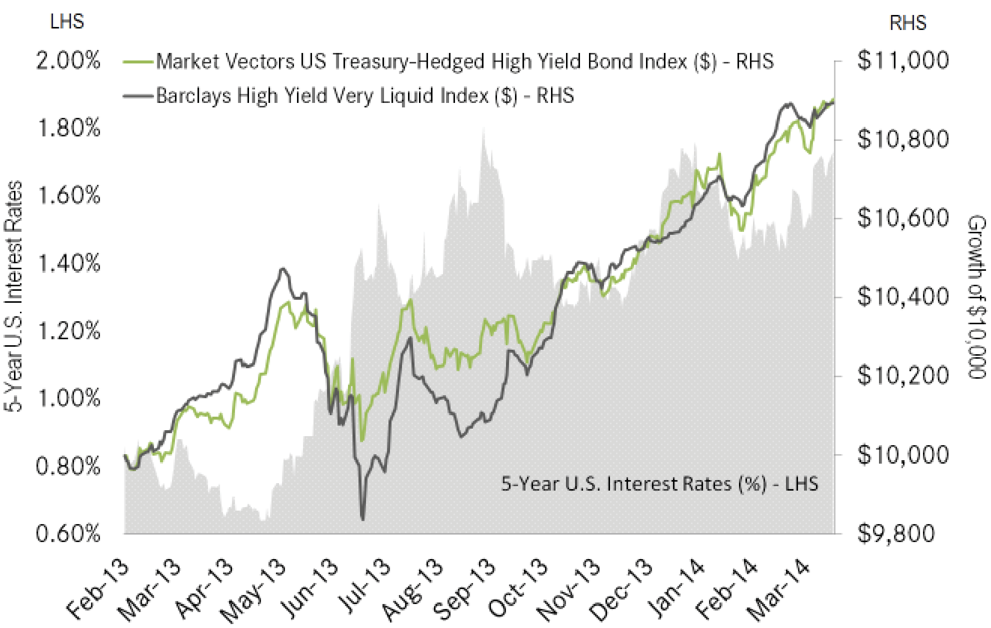
High-yield bonds, hedged with U.S. Treasuries, can help investors mitigate the risk of rising interest rates.

Seeks to Mitigate the Negative Effects of Rising Interest Rates on Bond Prices

Fixed income returns are affected by changes in interest rates. A traditional (unhedged) bond fund's performance will generally decline as interest rates rise. THHY seeks to benefit from the negative impact of rising interest rates by selling short positions in U.S. Treasuries. However, if interest rates fall, it will have a negative impact on the performance of the ETF.

Strategy	Positive Influence	Negative Influence
Unhedged High Yield	Declining Interest Rates	Rising Interest Rates
Treasury-Hedged High Yield	Rising Interest Rates	Declining Interest Rates

Designed to Invest in High-Yield Bonds While Hedging Rising Interest Rates



Source: FactSet. Data as of March 31, 2014. February 5, 2013 is the inception of Market Vectors® US Treasury-Hedged High Yield Bond Index (MVTHHY). THHY seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of MVTHHY. THHY had no operating history prior to March 21, 2013. All data is based on indices. Refer to reverse side for index descriptions and disclosure notes.

THHY Offers:

Fixed Income Positioned for Rising Interest Rates
Income potential with limited negative effects from rising interest rates

Alternative High-Yield Strategy[1]
Greater return potential than with unhedged high-yield bond strategies when interest rates rise

[1]THHY presents relatively greater risk of loss than unhedged high yield in a "risk-off" environment when U.S. Treasuries rally and high-yield bonds decline simultaneously.

Index performance is not illustrative of fund performance. Fund performance current to the most recent month end is available by visiting marketvectorsetfs.com. Historical performance is not indicative of future results; current data may differ from data quoted. Indexes are unmanaged and are not securities in which an investment can be made.

Market Vectors® Treasury-Hedged High Yield Bond ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of **Market Vectors® US Treasury-Hedged High Yield Bond Index (MVTHHY)**, which is designed to provide exposure to below investment grade corporate bonds, denominated in U.S. dollars; that are, through the use of Treasury notes, hedged against rising interest rates.

Fund Ticker	THHY
Commencement Date	03/21/13
Management Fee	0.45%
Short Interest Expense and Cost to Borrow	0.30%
Gross Expense Ratio	3.79%
Fees Waivers and Expense Reimbursement	(2.99)%
Net Expense Ratio	0.80%

INDEX DESCRIPTIONS: The indices listed are unmanaged indices and do not reflect the payment of transaction costs, advisory fees, or expenses that are associated with an investment in any underlying exchange-traded funds. An index's performance is not illustrative of any underlying exchange-traded fund's performance. Indices are not securities in which investments can be made. **HY Bonds: Barclays Capital US High Yield Very Liquid Index** is a more liquid version of Barclays Capital US Corporate High-Yield Index that measures the market of U.S. dollar-denominated, non-investment grade, fixed-rate, taxable corporate bonds and tracks the performance of U.S. dollar-denominated below investment grade corporate debt publicly issued in the U.S. domestic market. **Hedged HY: Market Vectors US Treasury-Hedged High Yield Bond Index** is designed to provide exposure to below investment grade corporate bonds, denominated in U.S. dollars; that are, through the use of Treasury notes, hedged against rising interest rates. The Index commenced February 5, 2013 and is the exclusive property of Market Vectors Index Solutions GmbH (the "Index Provider"), which has contracted with Interactive Data Pricing and Reference Data, LLC (the "Calculation Agent ") to calculate the Index. The Calculation Agent is not an adviser for or a fiduciary to any account, fund, or ETF managed by Van Eck Associates Corporation. The Calculation Agent is not responsible for any direct, indirect, or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values.

IMPORTANT DISCLOSURES: The "Net Asset Value" (NAV) of a Market Vectors exchange-traded fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV. Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

RISK CONSIDERATIONS: The Fund is subject to risks associated with investing in high yield securities, which include a greater risk of loss of income and principal than funds holding higher rated securities; concentration risk; futures risk; credit risk; hedging risk; interest rate risk; and short sale risk. **High Yield Risk:** High yield securities may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. The secondary market for securities that are junk bonds may be less liquid than the markets for higher quality securities and, as such, may have an adverse effect on the market prices of certain securities. **Interest Rate Risk:** Bonds are also subject to interest rate risk. Interest rate risk refers to fluctuations in the value of a bond resulting from changes in the general level of interest rates. When the general level of interest rates goes up, the prices of most bonds go down. When the general level of interest rates goes down, the prices of most bonds go up. **Short Sales Risk:** Short sales are transactions in which the Fund sells a security that it does not own. The Fund may incur a loss as a result of a short sale if the price of the security increases between the date of the short sale and the date on which the Fund replaces the security sold short. The Fund may also pay transaction costs and borrowing fees in connection with short sales. **Hedging Risk:** The Index is designed to hedge against the price sensitivity of the below investment grade corporate bonds included in the Index and increases in interest rates. The Fund's Short Portfolio does not reduce credit risk. The Fund's Short Portfolio will not eliminate interest rate risk, and the value of the Fund's shares may decline if interest rates increase. The Fund's Short Portfolio will also result in foregone losses if interest rates decline. A risk of hedging is the imperfect correlation between price movement of securities sold and the price movement of the Fund's investments. **Futures Risk:** Futures contracts generally provide for the future sale by one party and purchase by another party of a specified instrument, index, or commodity at a specified future time and at a specified price. The value of a futures contract tends to increase and decrease in tandem with the value of the underlying instrument. Futures contracts involve the risk of mispricing or improper valuation, and the risk that changes in the value of a futures contract may not correlate perfectly with the underlying indicator. **Concentration Risk:** Investments concentrated in the industrials sectors may be subject to more volatility than investment in a diversified group of sectors and are subject to the risks associated with such sectors.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will generally decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Van Eck Securities Corporation, Distributor | 335 Madison Avenue, 19th Floor | New York, NY 10017 | 800.826.2333