



Environmental Services ETF (EVX)

▶ DECEMBER 31, 2014

Fund Description

The Market Vectors Environmental Services ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Environmental Services Index. The Index is intended to track the overall performance of companies involved in waste collection, transfer and disposal services, recycling services, soil remediation, wastewater management and environmental consulting services.

Fund Details

FUND TICKER	EVX®
INTRADAY NAV (IIV)	HVX
INDEX TICKER	AXENV
NET ASSETS (\$M)	16.48
OPTIONS	Available
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	10/10/06

Performance History (%)

AS OF DECEMBER 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		7.97%	1.39%	3.77%	1.90%	1.90%	14.08%	10.96%
FUND	NAV	7.53%	1.31%	3.68%	2.54%	2.54%	13.84%	10.51%
	SHARE PRICE	7.69%	1.41%	4.96%	3.58%	3.58%	14.32%	10.79%
AS OF SEPTEMBER 30, 2014								
INDEX		7.73%	-3.71%	-7.20%	-1.80%	4.09%	14.86%	11.50%
FUND	NAV	7.29%	-3.71%	-6.34%	-1.10%	4.62%	14.58%	11.06%
	SHARE PRICE	7.29%	-3.27%	-5.78%	-1.31%	4.80%	14.03%	11.13%

Periods greater than one year are annualized.

Fund Expenses¹

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.51%
GROSS EXPENSE RATIO	1.01%
WAIVERS AND REIMBURSEMENTS	-0.46%
NET EXPENSE RATIO	0.55%

¹Expenses are capped contractually until 2/1/2015. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Data	
No. of Securities	26
Currency	USD
Price/Earnings Ratio	28.30
Price/Book Ratio	2.15
Avg. Weighted Market Cap (\$M)	6,542.6
30-Day SEC Yield*	1.06%
52 Week High/Low	69.51/60.34

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 0.37%.

Fund Domicile Breakdown	
United States	97.1%
Canada	2.9%

Fund Holdings (weight in %)			
Waste Management, Inc.	WM US		10.00%
Republic Services, Inc.	RSG US		9.89%
Waste Connections, Inc.	WCN US		9.88%
Stericycle, Inc.	SRCL US		9.82%
Advanced Emissions Solutions, Inc.	ADES US		3.34%
Cantel Medical Corp.	CMN US		3.05%
Calgon Carbon Corporation	CCC US		3.04%
US Ecology, Inc.	ECOL US		3.02%
Schnitzer Steel Industries, Inc. Class A	SCHN US		3.00%
Newpark Resources, Inc.	NR US		2.98%
Covanta Holding Corporation	CVA US		2.97%
Tenneco Inc.	TEN US		2.95%
Tetra Tech, Inc.	TTEK US		2.95%
ABM Industries Incorporated	ABM US		2.95%
Progressive Waste Solutions Ltd.	BIN US		2.92%
Subtotal - Top 15			72.75%
Remaining Constituents			27.25%
Total			100.00%

For a complete listing of Constituents, please visit vaneck.com/EVX

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

An investment in the Fund may be subject to risks which include, among others, decrease in demand for waste disposal, removal or storage of industrial by-products, competitive pressures, changes in government regulations and licensing and permit requirements, demand cycles, world events, increased outsourcing, and risks associated with non-U.S. issuers listed on U.S. exchanges, all of which may adversely affect the Fund. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

The NYSE Arca Environmental Services Index (AXENV) is a trademark of NYSE Euronext or its affiliates (NYSE Euronext), is licensed for use by Van Eck Associates Corporation in connection with the Market Vectors Environmental Services ETF (EVX). NYSE Euronext neither sponsors nor endorses EVX and makes no warranty or representation as to the accuracy and/or completeness of AXENV or results to be obtained by any person from using the AXENV in connection with trading of EVX.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE