FRAK Market Vectors Unconventional Oil & Gas ETF

Van Eck Global

As of October 31, 2015

Fund Details

Fund Ticker	FRAK
Intraday NAV (IIV)	FRAKIV
Index Ticker	MVFRAKTR
Total Net Assets ($M)	46.25
Options	Available
Exchange	NYSE Arca
Commencement	02/14/12

Fund Data

Number of Holdings	57
Currency	USD
Price/Earnings Ratio	23.21
Price/Book Ratio	1.27
Weighted Avg. Market Cap ($M)	$19,123
30-Day SEC Yield*	1.46%
NAV: 52 Week High/Low	$27.26/$14.60

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.17%
Gross Expense Ratio	0.67%
Fee Waivers and Expense Reimbursement	-0.13%
Net Expense Ratio	0.54%

* Expenses for FRAK are capped contractually at 0.54% until at least May 1, 2016. Cap excludes certain expenses, such as interest.

Fund Description

Market Vectors® Unconventional Oil & Gas ETF (FRAK®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Global Unconventional Oil & Gas Index (MVFRAKTR), which is intended to track the overall performance of companies involved in the exploration, development, extraction, and/or production of unconventional oil and natural gas.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
Eog Resources Inc	EOG US	8.42
Occidental Petroleum Corp	OXY US	8.32
Anadarko Petroleum Corp	APC US	6.57
Devon Energy Corp	DVN US	5.76
Apache Corp	APA US	5.31
Pioneer Natural Resources Co	PXD US	4.70
Hess Corp	HES US	4.68
Cenovus Energy Inc	CVE US	4.36
Noble Energy Inc	NBL US	4.02
Marathon Oil Corp	MRO US	3.66
Top 10 Total		**55.80**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 10/31/15	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 02/14/12
FRAK (NAV)	11.46	-3.67	-23.96	-36.18	-9.29	--	--	-9.47
FRAK (Share Price)	13.01	-3.55	-23.58	-36.21	-9.15	--	--	-9.43
MVFRAKTR (Index)	11.45	-3.72	-24.10	-36.29	-9.26	--	--	-9.40
Performance Differential (NAV - Index)	0.01	0.05	0.14	0.11	-0.03	--	--	-0.07

Quarter End as of 09/30/15	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 02/14/12
FRAK (NAV)	-11.03	-27.38	-31.78	-48.89	-13.15	--	--	-12.35
FRAK (Share Price)	-12.14	-28.18	-32.38	-49.49	-13.40	--	--	-12.64
MVFRAKTR (Index)	-11.07	-27.40	-31.90	-48.97	-13.11	--	--	-12.27
Performance Differential (NAV - Index)	0.04	0.02	0.12	0.08	-0.04	--	--	-0.08

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for Market Vectors Unconventional Oil & Gas ETF would have been 1.20% on 10/31/15.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com. Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

FRAK Market Vectors Unconventional Oil & Gas ETF

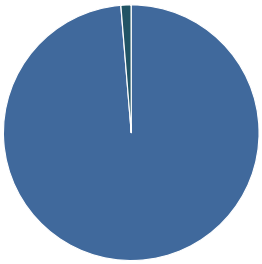
Top 10 Countries

Country	% of Net Assets
U.S.	81.50
CANADA	18.68
Total	100.18

Sector Weightings

As of October 31, 2015

Sector	% of Net Assets
Energy	98.9
Utilities	1.3
Other	-0.2



An investment in the Fund may be subject to risks which include, among others, volatility of energy prices, earnings of companies in the oil and gas industry and the value of such companies' securities, changes in commodity prices, interest rates and exchange rates, intense price competition, operating hazards, natural disasters, limited or no production history of new development projects, royalty interests, liens, third party pipeline availability, and an evolving regulatory environment, all of which may adversely affect the Fund. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's return. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the earnings per share of the security.

Market Vectors Global Unconventional Oil & Gas Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors Unconventional Oil & Gas ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

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