MARKET VECTORS® ETFs
by Van Eck® Global

Germany Small-Cap ETF (GERJ)

NOVEMBER 30, 2013

Fund Description

The Germany Small-Cap ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Germany Small-Cap Index. The Index provides exposure to publicly traded companies that are domiciled and primarily listed in Germany, or that generate at least 50% of their revenues in Germany. As such, the Fund is subject to the risks of investing in this country.

Performance History (%)

AS OF NOVEMBER 30, 2013		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (MVGERJTR)		8.30%	1.56%	15.81%	34.91%	39.55%	–	–
FUND	NAV	7.93%	1.49%	15.47%	33.93%	39.15%	–	–
	SHARE PRICE	7.57%	0.37%	13.77%	29.86%	39.29%	–	–
AS OF SEPTEMBER 30, 2013								
INDEX (MVGERJTR)		5.81%	7.82%	16.62%	25.60%	37.50%	–	–
FUND	NAV	5.52%	7.78%	16.62%	25.00%	37.32%	–	–
	SHARE PRICE	5.04%	5.93%	15.03%	20.91%	34.35%	–	–

* Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting vaneck.com/etf.

Fund Details

FUND TICKER	GERJ®
INTRADAY NAV (IIV)	GERJ.IV
INDEX TICKER	MVGERJTR
NET ASSETS ($M)	6.00
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/04/11

Fund Expenses[1]

MANAGEMENT FEE	0.50%
OTHER EXPENSES	3.46%
GROSS EXPENSE RATIO	3.96%
WAIVERS AND REIMBURSEMENTS	-3.41%
NET EXPENSE RATIO	0.55%

[1]Expenses are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

No. of Securities	84
Currency	USD
Price/Earnings Ratio	16.84
Price/Book Ratio	1.79
Avg. Weighted Market Cap ($M)	2,320.5
30-Day SEC Yield*	1.20%
52 Week High/Low	30.65/22.14

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 1.08%.

Fund Sector Breakdown

Industrials	25.3%
Financials	18.3%
Information Technology	16.7%
Consumer Discretionary	13.2%
Health Care	11.9%
Materials	8.7%
Telecommunication Services	5.7%
Energy	0.2%

Fund Market Capitalization

Large (>5.0 B)	4.4%
Medium (1.0 - 5.0 B)	81.7%
Small (< 1.0 B)	13.9%

Fund Holdings (weight in %)

Symrise AG	SY1 GR	4.39%
Wirecard AG	WDI GR	3.95%
freenet AG	FNTN GR	3.70%
Deutsche Wohnen AG	DWNI GR	3.46%
STADA Arzneimittel AG	SAZ GR	3.28%
LEONI AG	LEO GR	2.76%
Software AG	SOW GR	2.67%
Duerr AG	DUE GR	2.43%
Rheinmetall AG	RHM GR	2.29%
Deutsche EuroShop AG	DEQ GR	2.28%
TUI AG	TUI1 GR	2.28%
Gerresheimer AG	GXI GR	2.28%
Aurubis AG	NDA GR	2.25%
Gildemeister AG	GIL GR	2.20%
Wincor Nixdorf AG	WIN GR	2.13%
Subtotal – Top 15		42.37%
Remaining Constituents		57.63%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/GERJ

These are not recommendations to buy or sell any security.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investors should be willing to accept a high degree of volatility and the potential of significant loss. The Fund is subject to risks associated with investments in derivatives and foreign securities. In particular, German investments are subject to elevated risks, which include, among others, dependence upon trade partners, volatility and/or negative changes in surrounding European countries, changes to EU regulations or interest rates, political, social and regulatory risks. In addition, companies with small capitalizations are subject to elevated risks, which include, among others, greater volatility, lower trading volume and less liquidity than larger companies. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

The Market Vectors Germany Small-Cap Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors Germany Small-Cap ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE