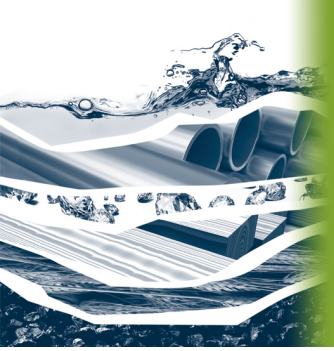

Van Eck® Global
SINCE 1955

Natural Resources ETF (HAP)

APRIL 30, 2015

Fund Description

The Market Vectors Natural Resources ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of The Rogers(TM)-Van Eck Natural Resources Index. The Index, which was developed in concert with international investor Jim Rogers, is intended to track the overall performance of companies involved in the production and distribution of commodities and commodity-related products and services in the following sectors: Agriculture, Alternatives (Water & Alternative Energy), Base and Industrial Metals, Energy, Forest Products, and Precious Metals.

Fund Details

FUND TICKER	HAP
INTRADAY NAV (IIV)	HAP.IV
INDEX TICKER	RVEIT
NET ASSETS ($M)	96.97
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	08/29/08

Fund Expenses[1]

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.24%
GROSS EXPENSE RATIO	0.74%
WAIVERS AND REIMBURSEMENTS	-0.24%
NET EXPENSE RATIO	0.50%

[1]Expenses are capped contractually until 5/1/2015. Cap excludes certain expenses, such as interest.

Performance History (%)

AS OF APRIL 30, 2015		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		0.09%	6.84%	6.08%	4.37%	-6.98%	1.81%	3.25%
FUND	NAV	-0.13%	6.88%	6.08%	4.54%	-7.19%	1.70%	3.14%
	SHARE PRICE	-0.14%	6.66%	5.89%	3.98%	-7.20%	1.76%	3.05%
AS OF MARCH 31, 2015								
INDEX		-0.91%	-5.34%	-2.31%	-2.31%	-10.74%	-0.93%	1.67%
FUND	NAV	-1.13%	-5.42%	-2.19%	-2.19%	-11.02%	-1.08%	1.47%
	SHARE PRICE	-1.11%	-5.66%	-2.51%	-2.51%	-11.07%	-0.99%	1.42%

Periods greater than one year are annualized.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Data

No. of Securities	323
Currency	USD
Price/Earnings Ratio	17.30
Price/Book Ratio	1.57
Avg. Weighted Market Cap ($M)	62,192.7
30-Day SEC Yield*	2.06%
52 Week High/Low	41.08/31.94

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 1.78%.

Fund Sector Breakdown

Energy	41.6%
Materials	38.7%
Consumer Staples	9.7%
Industrials	5.0%
Utilities	2.9%
Consumer Discretionary	1.3%
Information Technology	0.6%
Financials	0.4%

Fund Domicile Breakdown

Top Countries	84.9%
United States	47.6%
Canada	11.3%
United Kingdom	7.3%
Switzerland	3.7%
Australia	3.7%
Japan	3.2%
France	2.9%
Russia	1.9%
Norway	1.7%
Brazil	0.8%
Singapore	0.8%
Other	15.1%

Fund Holdings (weight in %)

Exxon Mobil Corporation	XOM US	5.54%
Monsanto Company	MON US	4.91%
Chevron Corporation	CVX US	3.15%
Syngenta AG	SYNN VX	2.77%
Archer-Daniels-Midland Company	ADM US	2.77%
Deere & Company	DE US	2.74%
Potash Corporation of Saskatchewan Inc.	POT US	2.42%
BHP Billiton Limited	BHP AU	2.06%
BP p.l.c.	BP/ LN	1.99%
Total SA	FP FP	1.94%
Schlumberger NV	SLB US	1.82%
Rio Tinto plc	RIO LN	1.40%
Agrium Inc.	AGU US	1.33%
ConocoPhillips	COP US	1.26%
CF Industries Holdings, Inc.	CF US	1.23%
Subtotal – Top 15		37.33%
Remaining Constituents		62.67%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/HAP

These are not recommendations to buy or sell any security.

Prior to May 1, 2014, the Fund's name was Market Vectors RVE Hard Assets Producers ETF.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

An investment in the Fund may be subject to risks which include, among others, international political and economic developments, inflation, limits on exploration, price fluctuations, technological advances and/or obsolescence, environmental damage claims, import controls, depletion of resources, and labor relations, all of which may adversely affect the Fund. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's return. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

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