Van Eck Global
SINCE 1955

Solar Energy ETF (KWT)

JULY 31, 2015

Fund Description

The Market Vectors Solar Energy ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the the Market Vectors Global Solar Energy Index. The Index is intended to track the overall performance of companies involved in photovoltaic and solar power, or the provision of solar power equipment/technologies and material or services to solar power equipment/technologies producers.

Performance History (%)

AS OF JULY 31, 2015		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		-25.00%	-8.79%	-18.09%	3.99%	-9.35%	29.43%	-15.00%
FUND	NAV	-24.66%	-9.13%	-20.51%	1.33%	-11.35%	29.23%	-14.36%
	SHARE PRICE	-24.77%	-8.45%	-21.53%	1.04%	-12.49%	28.98%	-14.53%
AS OF JUNE 30, 2015								
INDEX		-24.29%	-6.09%	-5.24%	14.01%	-10.70%	26.69%	-10.96%
FUND	NAV	-23.91%	-7.00%	-7.78%	11.51%	-12.77%	26.49%	-10.14%
	SHARE PRICE	-24.10%	-7.80%	-9.69%	10.37%	-14.58%	25.89%	-10.46%

Periods greater than one year are annualized.

Index data prior to March 18, 2013 reflects that of the Ardour Solar Energy Index (SOLRXT). From March 18, 2013, forward, the index data reflects that of the Fund's underlying index, Market Vectors Global Solar Energy Index (MVKWTTR). Index history which includes periods prior to March 18, 2013 reflects a blend of the performance of SOLRXT and MVKWTTR and is not intended for third party use.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	KWT®
INTRADAY NAV (IIV)	KWT.IV
INDEX TICKER	MVKWTTR
NET ASSETS ($M)	20.58
OPTIONS	Available
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/21/08

Fund Expenses[1]

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.58%
GROSS EXPENSE RATIO	1.08%
WAIVERS AND REIMBURSEMENTS	-0.43%
NET EXPENSE RATIO	0.65%

[1]Expenses are capped contractually until 5/1/2016. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

No. of Securities	32
Currency	USD
Price/Earnings Ratio	9.76
Price/Book Ratio	1.62
Avg. Weighted Market Cap ($M)	2,526.2
30-Day SEC Yield*	-0.31%
52 Week High/Low	90.47/62.81

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been -1.09%.

Fund Domicile Breakdown

United States	38.0%
China	31.3%
Taiwan	15.8%
Canada	4.4%
Germany	3.4%
Switzerland	3.0%
Israel	2.7%
Norway	1.1%
South Korea	0.3%

Fund Holdings (weight in %)

SolarCity Corp.	SCTY US	8.71%
TerraForm Power, Inc. Class A	TERP US	7.60%
SunEdison, Inc.	SUNE US	7.46%
First Solar, Inc.	FSLR US	6.75%
GCL-Poly Energy Holdings Limited	3800 HK	5.84%
Xinyi Solar Holdings Ltd.	968 HK	5.68%
SunPower Corporation	SPWR US	4.54%
Canadian Solar Inc.	CSIQ US	4.38%
Trina Solar Ltd. Sponsored ADR	TSL US	3.99%
SMA Solar Technology AG	S92 GR	3.42%
Sino-American Silicon Products Inc.	5483 TT	3.38%
Meyer Burger Technology AG	MBTN SW	3.03%
Shunfeng International Clean Energy Limited	1165 HK	3.02%
Advanced Energy Industries, Inc.	AEIS US	2.99%
JinkoSolar Holding Co., Ltd. Sponsored ADR	JKS US	2.91%
Subtotal – Top 15		73.69%
Remaining Constituents		26.31%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/KWT

These are not recommendations to buy or sell any security.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

An investment in the Fund may be subject to risks which include, among others, competitive pressures, technological development and obsolescence of technology, short product cycles, uncertainty of solar energy adoption, commodity price volatility, import controls, availability of certain inputs and materials required for production, depletion of resources, higher relative volatility to companies in more established industries, unconventional valuation methods, and reductions to government subsidies, all of which may adversely affect the Fund. Investing in Chinese issuers involves risks which include, among others, lack of liquidity and price volatility, currency devaluations and exchange rate fluctuations, intervention by the Chinese government, nationalization or expropriation, limitations on the use of brokers, and trade limitations, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small-, medium-, and micro-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors Global Solar Energy Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors Solar Energy ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Van Eck Securities Corporation, Distributor

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

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