MARKET VECTORS® ETFs

by Van Eck® Global

Latin America Small-Cap Index ETF (LATM)

SEPTEMBER 30, 2014

Fund Description

The Market Vectors Latin America Small-Cap Index ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Latin America Small-Cap Index. The Index includes local listings of small-capitalization companies that are incorporated in Latin America and offshore listings of companies incorporated outside of Latin America that generate at least 50% of their revenues (or, where applicable, have at least 50% of their assets) in Latin America.

Performance History (%)

AS OF SEPTEMBER 30, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX (MVLATMTR)		-4.87%	-12.63%	-13.30%	-6.65%	-12.40%	-3.87%	–
FUND	NAV	-5.54%	-12.92%	-13.52%	-7.25%	-13.19%	-4.42%	–
	SHARE PRICE	-5.34%	-10.88%	-12.12%	-6.45%	-11.49%	-4.12%	–
AS OF JUNE 30, 2014								
INDEX (MVLATMTR)		-1.90%	7.38%	8.29%	7.67%	6.73%	-9.30%	–
FUND	NAV	-2.57%	7.14%	8.22%	7.25%	6.32%	-10.02%	–
	SHARE PRICE	-2.72%	7.25%	7.36%	6.45%	6.97%	-10.09%	–

Periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	LATM®
INTRADAY NAV (IIV)	LATM.IV
INDEX TICKER	MVLATMTR
NET ASSETS ($M)	7.89
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/06/10

Fund Expenses[1]

MANAGEMENT FEE	0.50%
OTHER EXPENSES	1.85%
GROSS EXPENSE RATIO	2.35%
WAIVERS AND REIMBURSEMENTS	-1.72%
NET EXPENSE RATIO	0.63%

[1]Expenses are capped contractually until 5/1/2015. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

No. of Securities	170
Currency	USD
Price/Earnings Ratio	13.08
Price/Book Ratio	1.19
Avg. Weighted Market Cap ($M)	1,116.8
30-Day SEC Yield*	0.84%
52 Week High/Low	20.88/17.23

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 0.05%.

Fund Sector Breakdown

Financials	24.7%
Materials	20.4%
Consumer Discretionary	16.0%
Industrials	13.0%
Consumer Staples	8.1%
Energy	8.0%
Utilities	5.6%
Information Technology	2.2%
Health Care	1.1%
Telecommunication Services	0.5%
[Unassigned]	0.4%

Fund Domicile Breakdown

Offshore	35.1%
Canada	20.4%
United States	8.2%
Puerto Rico	1.9%
France	1.6%
Spain	1.1%
Australia	1.0%
United Kingdom	0.8%
Italy	0.2%
Brazil	29.8%
Mexico	22.5%
Chile	8.2%
Argentina	2.6%
Panama	1.1%
Peru	0.8%

Fund Holdings (weight in %)

BanRegio Grupo Financiero SA de CV Class O	GFREGIO MM	2.46%
Gran Tierra Energy Inc.	GTE US	1.94%
Macquarie Mexico Real Estate Management SA de CV	FIBRAMQ MM	1.94%
Pan American Silver Corp.	PAAS US	1.94%
Bolsa Mexicana de Valores SAB de CV Class A	BOLSAA MM	1.72%
Hudbay Minerals Inc.	HBM CN	1.69%
First Cash Financial Services, Inc.	FCFS US	1.66%
Parex Resources Inc.	PXT CN	1.59%
Fideicomiso PLA Administradora Industrial S de RL de CV	TERRA13 MM	1.52%
EVERTEC, Inc.	EVTC US	1.43%
Cia Hering SA	HGTX3 BZ	1.42%
TV Azteca SAB de CV UNIT	AZTECACP MM	1.33%
McDermott International, Inc.	MDR US	1.32%
Empresas ICA SAB de CV Sponsored ADR	ICA US	1.32%
Vina Concha Y Toro S.A.	CONCHA CI	1.29%
Subtotal – Top 15		24.57%
Remaining Constituents		75.43%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/LATM

These are not recommendations to buy or sell any security.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

An investment in the Fund may be subject to risks which include, among others, high interest rates, economic volatility, inflation, currency devaluations, high unemployment rates, fluctuations in commodity prices, political corruption, and high levels of debt, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors Latin America Small-Cap Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors Latin America Small-Cap Index ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

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