

# ChinaAMC A-Share ETF (PEK)

▶ DECEMBER 31, 2014

## Fund Description

The **Market Vectors ChinaAMC A-Share ETF** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **CSI 300 Index**. The Index is comprised of the 300 largest and most liquid stocks in the Chinese A-share market.

## Fund Details

FUND TICKER	PEK®
INTRADAY NAV (IIV)	PEK.IV
INDEX TICKER	CSI0300
NET ASSETS (\$M)	94.41
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	10/13/10

## Performance History (%)

AS OF DECEMBER 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		6.13%	24.62%	42.70%	52.08%	52.08%	18.01%	—
FUND	NAV	4.21%	23.92%	41.64%	49.11%	49.11%	15.88%	—
	SHARE PRICE	4.07%	23.48%	41.38%	44.63%	44.63%	14.13%	—
AS OF SEPTEMBER 30, 2014								
INDEX		-2.61%	4.93%	16.05%	6.57%	4.24%	2.03%	—
FUND	NAV	-4.30%	4.87%	15.32%	5.28%	2.64%	0.48%	—
	SHARE PRICE	-4.39%	4.80%	15.92%	2.29%	0.60%	-0.39%	—

Periods greater than one year are annualized.

## Fund Expenses<sup>1</sup>

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.64%
GROSS EXPENSE RATIO	1.14%
WAIVERS AND REIMBURSEMENTS	-0.42%
NET EXPENSE RATIO	0.72%

<sup>1</sup>Expenses are capped contractually until 5/1/2015. Cap excludes certain expenses, such as interest.

*Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.*

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting [marketvectorsetfs.com](http://marketvectorsetfs.com).

Fund Data	
No. of Securities	303
Currency	USD
Price/Earnings Ratio	15.32
Price/Book Ratio	2.27
Avg. Weighted Market Cap (\$M)	35,729.4
30-Day SEC Yield*	0.55%
52 Week High/Low	46.47/26.34

\*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been -0.05%.

Fund Sector Breakdown	
Financials	43.7%
Industrials	14.6%
Consumer Discretionary	9.7%
Materials	6.9%
Consumer Staples	5.4%
Health Care	4.8%
Information Technology	4.4%
Utilities	3.7%
Energy	3.5%
Unclassified	2.6%
Telecommunication Services	0.7%

Fund Holdings		
<b>STOCK HOLDINGS</b>		
		<b>97.35%</b>
Ping An Insurance Group Co of China Ltd	601318 CH	4.17%
China Minsheng Banking Corp Ltd	600016 CH	3.43%
China Merchants Bank Co Ltd	600036 CH	3.20%
CITIC Securities Co Ltd/China	600030 CH	3.12%
Haitong Securities Co Ltd	600837 CH	2.27%
Industrial Bank Co Ltd	601166 CH	2.20%
Shanghai Pudong Development Bank	600000 CH	2.05%
China Vanke Co Ltd	000002 CH	1.57%
China State Construction Engineering Co	601668 CH	1.28%
Bank of Communications Co Ltd	601328 CH	1.24%
Subtotal - Top 10		24.51%
Remaining Stock Holdings		72.84%
<b>DERIVATIVE HOLDINGS</b>		
Credit Suisse Securities (Europe) Ltd		<b>2.65%</b>
For a complete listing of Constituents, please visit <a href="http://vaneck.com/PEK">vaneck.com/PEK</a>		

These are not recommendations to buy or sell any security.

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Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

The Fund may gain exposure to the China A-Share market by directly investing in China A-Shares and investing in swaps that are linked to the performance of China A-Shares. An investment in the Fund involves a significant degree of risk, including, but not limited to, the Adviser's and Sub-adviser's ability to manage the Fund, which depends upon the availability of China A-Shares and the willingness of swap counterparties to engage in swaps linked to the performance of China A-shares. The Fund may invest in swaps and derivatives which entail certain risks, including limited availability of swaps, counterparty risk, liquidity risk, risks of A-shares and the ROFII system, tax risk (including short-term capital gains and/or ordinary income), and currency risk. The Fund may also invest in shares of other funds and absorb duplicate levels of fees with respect to these investments.

The Fund is subject to elevated risks associated with investments in Chinese securities, including A-Shares, which include, among others, political and economic instability, inflation, confiscatory taxation, nationalization, and expropriation, market volatility, less reliable financial information, differences in accounting, auditing, and financial standards and requirements, and uncertainty of implementation of Chinese law. In addition, the Fund is also subject to liquidity and valuation risks, currency risk, non-diversification risk, and other risks associated with foreign and emerging markets investments.

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**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit [marketvectorsetfs.com](http://marketvectorsetfs.com). Please read the prospectus and summary prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE