



MARKET YECTORS ETFS

by Van Eck Global

Steel ETF (SLX)

NOVEMBER 30, 2013

Fund Description

The Steel ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Steel Index. The Index provides exposure to publicly traded companies primarily involved in a variety of activities that are related to steel production, including the operation of manufacturing mills, fabrication of steel products, or the extraction and reduction of iron ore. As such, the Fund is subject to the risks of investing in this sector.

Performance History (%)								
AS OF NOVEMBER 30, 2013		LIFE*	1 M	3M	YTD	1YR	3YR*	5YR*
INDEX (STEEL)		4.70%	0.76%	15.63%	-0.98%	12.01%	-7.11%	14.68%
FUND	NAV	4.31%	0.65%	15.45%	-1.51%	11.44%	-7.39%	14.20%
	SHARE PRICE	4.31%	0.69%	15.43%	-1.19%	11.43%	-7.44%	14.29%
AS OF SEPTEM	AS OF SEPTEMBER 30, 2013							
INDEX (STEEL)		3.75%	7.68%	18.03%	-7.79%	4.93%	-8.66%	-0.49%
FUND	NAV	3.37%	7.66%	17.93%	-8.17%	4.41%	-8.90%	-0.81%
	SHARE PRICE	3.38%	7.73%	18.16%	-7.78%	4.61%	-8.89%	-0.71%

* Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting vaneck.com/etf.

Fund Details	
FUND TICKER	SLX®
INTRADAY NAV (IIV)	KLX
INDEX TICKER	STEEL
NET ASSETS (\$M)	153.95
OPTIONS	Available
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	10/10/06

Fund Expenses ¹	
MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.10%
GROSS EXPENSE RATIO	0.60%
WAIVERS AND REIMBURSEMENTS	-0.05%
NET EXPENSE RATIO	0.55%

 $^{\rm I}\rm{Expenses}$ are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

26
USD
19.63
1.22
21,583.8
1.47%
51.23/36.45

^{*}In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 1.37%.

Fund Domicile Breakdown

United States	39.1%
Brazil	21.3%
United Kingdom	13.1%
Curacao	10.9%
Luxembourg	6.7%
South Korea	6.4%
Mexico	1.7%
Russia	0.8%

Fund Market Capitalization

Large (>5.0 B)	67.7%
Medium (1.0 - 5.0 B)	28.5%
Small (< 1.0 B)	3.9%

Fund Holdings (weight in %)

Rio Tinto plc Sponsored ADR	RIO US	13.06%		
Vale S.A. Sponsored ADR	VALE US	11.73%		
ArcelorMittal SA ADR	MT US	6.74%		
POSCO Sponsored ADR	PKX US	6.37%		
Tenaris S.A. Sponsored ADR	TS US	6.24%		
Companhia Siderurgica Nacional Sponsored ADR	SID US	5.17%		
Nucor Corporation	NUE US	4.93%		
Ternium S.A. Sponsored ADR	TX US	4.71%		
Steel Dynamics, Inc.	STLD US	4.68%		
Gerdau S.A. Sponsored ADR Pfd	GGB US	4.40%		
Reliance Steel & Aluminum Co.	RS US	4.34%		
United States Steel Corporation	X US	3.63%		
The Timken Company	TKR US	3.61%		
Cliffs Natural Resources Inc.	CLF US	3.59%		
Allegheny Technologies Incorporated	ATI US	3.36%		
Subtotal – Top 15		86.55%		
Remaining Constituents		13.45%		
Total		100.00%		
For a complete listing of Constituents, please visit vaneck.com/SLX				

These are not recommendations to buy or sell any security

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

The Fund is subject to various risks including those associated with making investments in steel companies such as competitive pressures, fluctuations in the price of steel, changes in government regulation, world events and economic conditions. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

The NYSE Arca Steel Index (STEEL) is a trademark of NYSE Euronext or its affiliates (NYSE Euronext), is licensed for use by Van Eck Associates Corporation in connection with the Market Vectors Steel ETF (SLX). NYSE Euronext neither sponsors nor endorses SLX and makes no warranty or representation as to the accuracy and/or completeness of STEEL or the results to be obtained by any person from the using STEEL in connection with trading SLX.

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