Van Eck Global
SINCE 1955

# Fallen Angel High Yield Bond ETF (ANGL)

JULY 31, 2015

## Fund Description

The Market Vectors Fallen Angel High Yield Bond ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the BofA Merrill Lynch US Fallen Angel High Yield Index. The Index is comprised of below investment grade corporate bonds denominated in U.S. dollars, issued in the U.S. domestic market and that were rated investment grade at the time of issuance.

## Performance History

| AS OF JULY 31, 2015 | | LIFE | 1M | 3M | YTD | 1YR | 3YR | 5YR |
|---|---|---|---|---|---|---|---|---|
| INDEX | | 10.11% | -0.66% | -1.78% | 3.09% | 3.03% | 9.47% | – |
| FUND | NAV | 8.51% | -0.59% | -1.83% | 4.46% | 2.52% | 7.95% | – |
| | SHARE PRICE | 8.75% | -0.18% | -1.49% | 8.06% | 3.01% | 8.19% | – |
| AS OF JUNE 30, 2015 | | | | | | | | |
| INDEX | | 10.62% | -1.37% | -0.03% | 3.78% | 2.91% | 10.58% | – |
| FUND | NAV | 8.94% | -1.39% | -0.22% | 5.08% | 2.13% | 8.98% | – |
| | SHARE PRICE | 9.05% | -1.38% | 0.55% | 8.26% | 2.58% | 8.86% | – |

Periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

## Fund Details

| | |
|---|---|
| FUND TICKER | ANGL® |
| INTRADAY NAV (IIV) | ANGL.IV |
| INDEX TICKER | H0FA |
| NET ASSETS ($M) | 38.94 |
| 30-DAY SEC YIELD* | 5.15% |
| OPTIONS | Expected |
| EXCHANGE | NYSE Arca |
| COMMENCEMENT DATE | 04/10/12 |

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 4.60%.

## Fund Expenses[1]

| | |
|---|---|
| MANAGEMENT FEE | 0.40% |
| OTHER EXPENSES | 1.07% |
| GROSS EXPENSE RATIO | 1.47% |
| WAIVERS AND REIMBURSEMENTS | -1.07% |
| NET EXPENSE RATIO | 0.40% |

[1]Expenses are capped contractually until 9/1/2015. Cap excludes certain expenses, such as interest.

## Expected Distr. Schedule

| | |
|---|---|
| DIVIDENDS | Monthly |
| CAPITAL GAINS | Annually |

*Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.*

## Data Points

| | FUND | INDEX |
|---|---|---|
| Average Effective Duration (Yr)* | 5.62 | 5.73 |
| Average Years to Maturity (Yr)* | 10.09 | 9.54 |
| Number of Issues | 181 | 315 |

*Averages are market weighted. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

## Fund Top Ten Holdings

| | COUPON | MATURITY | WEIGHT (%) |
|---|---|---|---|
| Navient Corp. | 8.450 | 06/15/18 | 2.02 |
| Springleaf Finance Corporation | 6.900 | 12/15/17 | 1.74 |
| Sprint Capital Corp. | 8.750 | 03/15/32 | 1.72 |
| ARC Properties Operating Partnership LP | 2.000 | 02/06/17 | 1.58 |
| SoftBank Group Corp. | 4.500 | 04/15/20 | 1.49 |
| FirstEnergy Corp. | 7.375 | 11/15/31 | 1.48 |
| Sprint Capital Corp. | 6.900 | 05/01/19 | 1.39 |
| Sprint Capital Corp. | 6.875 | 11/15/28 | 1.38 |
| ArcelorMittal SA | 6.125 | 06/01/18 | 1.38 |
| Alcoa Inc. | 5.400 | 04/15/21 | 1.32 |

These are not recommendations to buy or sell any security. For a complete listing of constituents, please visit vaneck.com/ANGL

## Fund Top Ten Countries

| | WEIGHT (%) |
|---|---|
| United States | 69.45 |
| Luxembourg | 7.10 |
| Italy | 6.52 |
| United Kingdom | 5.91 |
| France | 4.29 |
| Japan | 2.07 |
| Finland | 1.51 |
| Norway | 1.22 |
| Netherlands | 0.72 |
| Germany | 0.58 |

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

An investment in the Fund may be subject to risk which include, among others, credit risk, call risk, and interest rate risk, all of which may adversely affect the Fund. High yield bonds may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. International investing involves additional risks which include greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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