MARKET VECTORS® ETFs
by Van Eck® Global

BDC Income ETF (BIZD)

OCTOBER 31, 2014

Fund Description

The Market Vectors BDC Income ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors US Business Development Companies Index. The Index tracks the overall performance of publically traded business development companies.

Performance History (%)

AS OF OCTOBER 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		5.09%	1.35%	-0.85%	-1.93%	1.91%	–	–
FUND	NAV	4.77%	1.34%	-0.89%	-0.44%	1.66%	–	–
	SHARE PRICE	4.85%	1.14%	-0.88%	-0.67%	1.46%	–	–
AS OF SEPTEMBER 30, 2014								
INDEX		4.50%	-5.07%	-5.43%	-3.23%	1.98%	–	–
FUND	NAV	4.17%	-5.10%	-5.46%	-1.75%	1.72%	–	–
	SHARE PRICE	4.39%	-4.67%	-5.43%	-1.79%	1.93%	–	–

Periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Details

FUND TICKER	BIZD
INTRADAY NAV (IIV)	BIZD.IV
INDEX TICKER	MVBIZDTG
NET ASSETS ($M)	45.52
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	02/11/13

Fund Expenses[1]

MANAGEMENT FEE	0.40%
OTHER EXPENSES	0.41%
ACQUIRED FUND FEES AND EXPENSES	8.77%
GROSS EXPENSE RATIO	9.58%
WAIVERS AND REIMBURSEMENTS	-0.41%
NET EXPENSE RATIO	9.17%

[1]Expenses are capped contractually until at least 9/1/2015. Cap excludes certain expenses, such as interest and acquired fund fees and expenses. Acquired fund fees and expenses are not borne directly by the Fund, rather they reflect the Fund's pro rata share of indirect fees and expenses incurred by investing in business development companies (BDC). Acquired fund fees and expenses are reflected in the prices of the acquired BDCs and thus included in the total returns of the Fund. The Fund's direct net expenses are capped contractually at 0.40%.

Expected Distr. Schedule

DIVIDENDS	Quarterly
CAPITAL GAINS	Annually

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Fund Data

No. of Securities	28
Currency	USD
Price/Earnings Ratio	9.73
Price/Book Ratio	0.98
Avg. Weighted Market Cap ($M)	1,896.9
30-Day SEC Yield*	8.66%
52 Week High/Low	21.71/17.60

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 8.06%.

Fund Domicile Breakdown

United States	100.0%

Fund Holdings (weight in %)

Ares Capital Corporation	ARCC US	12.66%
American Capital, Ltd.	ACAS US	8.53%
Prospect Capital Corporation	PSEC US	8.28%
FS Investment Corp	FSIC US	5.76%
Main Street Capital Corporation	MAIN US	5.14%
Apollo Investment Corporation	AINV US	4.94%
Hercules Technology Growth Capital, Inc.	HTGC US	4.87%
Fifth Street Finance Corp.	FSC US	4.74%
Golub Capital BDC, Inc.	GBDC US	4.56%
PennantPark Investment Corporation	PNNT US	4.44%
Triangle Capital Corporation	TCAP US	3.96%
New Mountain Finance Corporation	NMFC US	3.80%
Medley Capital Corporation	MCC US	3.77%
TCP Capital Corp.	TCPC US	3.69%
BlackRock Kelso Capital Corporation	BKCC US	3.46%
Subtotal – Top 15		82.60%
Remaining Constituents		17.40%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/BIZD

These are not recommendations to buy or sell any security.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. The Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

Business Development Companies (BDC) invest in private companies and thinly traded securities of public companies, including debt instruments of such companies. Generally, little public information exists for private and thinly traded companies and there is a risk that investors may not be able to make fully informed investment decisions. Less mature and smaller private companies involve greater risk than well-established and larger publicly-traded companies. Investing in debt involves risk that the issuer may default on its payments or declare bankruptcy and debt may not be rated by a credit rating agency. Many debt investments in which a BDC may invest will not be rated by a credit rating agency and will be below investment grade quality. These investments have predominantly speculative characteristics with respect to an issuer's capacity to make payments of interest and principal. BDCs may not generate income at all times. Additionally, limitations on asset mix and leverage may prohibit the way that BDCs raise capital. The Fund and its affiliates may not own in excess of 25% of a BDC's outstanding voting securities which may limit the Fund's ability to fully replicate its index. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors US Business Development Companies Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors BDC Income ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

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NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.