

Gaming ETF (BJK)

MARCH 31, 2014

Fund Description

The Market Vectors® Gaming ETF seeks to replicate, before fees and expenses, the price and yield performance of the Market Vectors Global Gaming Index, a rules-based, modified-capitalization-weighted, float-adjusted index intended to give investors exposure to the overall performance of the global gaming industry.

Performance History (%)								
AS OF MARCH 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (MVBJKTR)		7.56%	-6.35%	-2.99%	-2.99%	30.47%	20.18%	30.91%
FUND	NAV	6.66%	-6.36%	-2.99%	-2.99%	29.86%	19.76%	30.30%
	SHARE PRICE	6.69%	-6.12%	-3.43%	-3.43%	29.99%	19.74%	30.33%
AS OF DECEMBER 31, 2013								
INDEX (MVBJKTR)		8.44%	7.05%	13.03%	51.79%	51.79%	22.30%	28.49%
FUND	NAV	7.50%	7.24%	12.98%	49.99%	49.99%	21.85%	27.78%
	SHARE PRICE	7.60%	7.63%	13.74%	52.11%	52.11%	22.05%	27.84%

* Annualized

Index data prior to September 24, 2012 reflects that of the S-Network Global Gaming Index (WAGRT). From September 24, 2012, forward, the index data reflects that of the Market Vectors Global Gaming Index (MVBJKTR). All Index history reflects a blend of the performance of the aforementioned Indexes AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details	
FUND TICKER	BJK®
INTRADAY NAV (IIV)	BJK.IV
INDEX TICKER	MVBJKTR
NET ASSETS (\$M)	87.61
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	01/22/08

Fund Expenses ¹	
MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.33%
GROSS EXPENSE RATIO	0.83%
WAIVERS AND REIMBURSEMENTS	-0.18%
NET EXPENSE RATIO	0.65%

 $^{\rm I}\rm{Expenses}$ are capped contractually until 2/1/2015. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

No. of Securities	44
Currency	USD
Price/Earnings Ratio	20.36
Price/Book Ratio	3.25
Avg. Weighted Market Cap (\$M)	19,783.6
30-Day SEC Yield*	1.21%
52 Week High/Low	56.26/38.05

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 1.15%.

Fund Domicile Breakdown

United States	39.8%
China	18.7%
Malaysia	11.6%
Australia	8.5%
United Kingdom	6.8%
Japan	4.4%
South Korea	3.1%
Greece	2.0%
Ireland	1.5%
ltaly	1.4%
New Zealand	1.0%
Sweden	0.7%
South Africa	0.5%

Fund Market Capitalization

Large (>5.0 B)	73.7%
Medium (1.0 - 5.0 B)	25.0%
Small (< 1.0 B)	1.3%

Fund Holdings (weight in %)		
Las Vegas Sands Corp.	LVS US	8.03%
Melco Crown Entertainment Limited Sponsored ADR	MPEL US	7.64%
Galaxy Entertainment Group Limited	27 HK	6.76%
Sands China Ltd.	1928 HK	6.25%
Wynn Resorts, Limited	WYNN US	5.89%
MGM China Holdings Limited	2282 HK	5.12%
MGM Resorts International	MGM US	4.19%
Genting Bhd.	GENT MK	3.98%
Genting Singapore Plc	GENS SP	3.90%
Wynn Macau Ltd.	1128 HK	3.77%
SJM Holdings Limited	880 HK	3.03%
Crown Resorts Limited	CWN AU	3.02%
Sega Sammy Holdings Inc.	6460 JP	2.80%
Kangwon Land, Inc.	035250 KS	2.49%
Genting Malaysia Bhd.	GENM MK	2.41%
Subtotal – Top 15		69.29%
Remaining Constituents	30.71%	
Total	100.00%	

For a complete listing of Constituents, please visit vaneck.com/BJK

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

The Fund is subject to various risks including those associated with making investments in companies engaged in the gaming business such as competitive pressures, changes in government regulation, world events and economic conditions. Additional risks include legislative changes, high correlation within the industry and changes in consumer taste.

Market Vectors Global Gaming Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties.

