



ChinaAMC SME-ChiNext ETF (CNXT)

▶ DECEMBER 31, 2014

Fund Description

The Market Vectors ChinaAMC SME-ChiNext ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the SME-ChiNext 100 Index. The Index tracks the performance of the 100 largest and most liquid China A-share stocks listed and trading on the Small and Medium Enterprise ("SME") Board and the ChiNext Market of the Shenzhen Stock Exchange.

Fund Details

FUND TICKER	NA
INTRADAY NAV (IIV)	CNXT.IV
INDEX TICKER	SZ399611
NET ASSETS (\$M)	21.45
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	07/23/14

Performance History (%)

AS OF DECEMBER 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		16.98%	-2.40%	-1.76%	-	-	-	-
FUND	NAV	15.88%	-2.65%	-2.46%	-	-	-	-
	SHARE PRICE	15.98%	-2.14%	-2.17%	-	-	-	-
AS OF SEPTEMBER 30, 2014								
INDEX		19.08%	6.95%	-	-	-	-	-
FUND	NAV	18.80%	6.70%	-	-	-	-	-
	SHARE PRICE	18.56%	6.78%	-	-	-	-	-

Periods greater than one year are annualized.

Fund Expenses¹

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.18%
GROSS EXPENSE RATIO	0.68%
WAIVERS AND REIMBURSEMENTS	0.00%
NET EXPENSE RATIO	0.68%

¹Expenses are capped contractually until 5/1/2015. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The Index returns included in the performance table have been converted to USD.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Data	
No. of Securities	98
Currency	USD
Price/Earnings Ratio	31.75
Price/Book Ratio	4.23
Avg. Weighted Market Cap (\$M)	4,614.8
30-Day SEC Yield	-0.08%
52 Week High/Low	n.a

Fund Sector Breakdown	
Information Technology	27.6%
Industrials	17.8%
Consumer Discretionary	17.2%
Health Care	13.3%
Materials	8.8%
Consumer Staples	7.3%
Financials	6.2%
Energy	1.3%
Telecommunication Services	0.4%

Fund Holdings (weight in %)			
Suning Commerce Group Co. Ltd. Class A	002024 CH		4.16%
Hangzhou Hikvision Digital Technology Co., Ltd Class A	002415 CH		3.06%
East Money Information Co., Ltd Class A	300059 CH		2.54%
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	002202 CH		2.53%
Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	002304 CH		2.37%
Huayi Brothers Media Corporation Class A	300027 CH		2.37%
Jiangsu Kangde Xin Composite Material Co., Ltd. Class A	002450 CH		2.34%
Beijing OriginWater Technology Co., Ltd. Class A	300070 CH		2.20%
SIASUN Robot & Automation Co., Ltd. Class A	300024 CH		2.16%
Goertek Inc. Class A	002241 CH		1.96%
Bank of Ningbo Co., Ltd. Class A	002142 CH		1.90%
iflytek Co., Ltd. Class A	002230 CH		1.81%
Western Securities Co., Ltd. Class A	002673 CH		1.72%
BYD Co. Ltd. Class A	002594 CH		1.66%
Guangzhou Haige Communications Group Co., Ltd. Class A	002465 CH		1.63%
Subtotal - Top 15			34.40%
Remaining Constituents			65.60%
Total			100.00%

For a complete listing of Constituents, please visit vaneck.com/CNXT

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

Market Vectors ChinaAMC SME-ChiNext ETF ("the Fund") is subject to risks which include, among others, those associated with investments in Chinese securities, particularly A-Shares, adviser and sub-adviser risk, risk of the ROFII regime, political and economic instability, inflation, confiscatory taxation, nationalization, expropriation, and market volatility, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE