

CNXT Market Vectors
ChinaAMC SME-ChiNext ETF



As of December 31, 2015

Fund Details

Fund Ticker	CNXT
Intraday NAV (IIV)	CNXTIV
Index Ticker	SZ399611
Total Net Assets (\$M)	56.34
Options	Available
Exchange	NYSE Arca
Commencement	07/23/14

Fund Data

Number of Holdings	104
Currency	USD
Price/Earnings Ratio	45.88
Price/Book Ratio	6.22
Weighted Avg. Market Cap (\$M)	\$8,142
30-Day SEC Yield*	-0.26%
NAV: 52 Week High/Low	\$65.52/\$28.62

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.16%
Gross Expense Ratio	0.66%
Fee Waivers and Expense Reimbursement	0.00%
Net Expense Ratio	0.66%

* Expenses for CNXT are capped contractually at 0.78% until at least 5/01/16. Cap excludes certain expenses, such as interest.

Fund Description

Market Vectors® ChinaAMC SME-ChiNext ETF (CNXT®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the SME-ChiNext 100 Index (SZ399611), which tracks the performance of the 100 largest and most liquid China A-share stocks listed and trading on the Small and Medium Enterprise ("SME") Board and the ChiNext Board of the Shenzhen Stock Exchange.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
Leshi Internet Information & Technology	CNE100000SJ8	3.5
East Money Information Co Ltd	CNE100000MD4	3.25
Suning Appliance Co Ltd	CNE000001KF2	3.13
Beijing Kangde Xin Composite Material C	CNE100000RN2	2.62
Hangzhou Hikvision Digital Technology C	CNE100000PM8	2.43
Jiangsu Yanghe Brewery Joint-Stock Co L	CNE100000HB8	2.03
Xinjiang Goldwind Science & Technology	CNE1000008S5	2
Byd Co Ltd	CNE100001526	1.88
Western Securities Co Ltd	CNE100001D96	1.84
Siasun Robot & Automation Co Ltd	CNE100000GH7	1.84
Top 10 Total		24.52

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 12/31/15	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	07/23/14	LIFE
CNXT (NAV)	0.51	22.87	45.94	45.94	--	--	--	44.00	
CNXT (Share Price)	-0.86	21.62	43.32	43.32	--	--	--	42.92	
SZ399611 (Index)	0.21	19.39	50.65	50.65	27.63	--	--	48.08	
Performance Differential (NAV - Index)	0.30	3.48	-4.71	-4.71	--	--	--	-4.08	

Quarter End as of 12/31/15	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	07/23/14	LIFE
CNXT (NAV)	0.51	22.87	45.94	45.94	--	--	--	44.00	
CNXT (Share Price)	-0.86	21.62	43.32	43.32	--	--	--	42.92	
SZ399611 (Index)	0.21	19.39	50.65	50.65	27.63	--	--	48.08	
Performance Differential (NAV - Index)	0.30	3.48	-4.71	-4.71	--	--	--	-4.08	

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for Market Vectors ChinaAMC SME-ChiNext ETF would have been -1.52% on 12/31/15.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com. Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

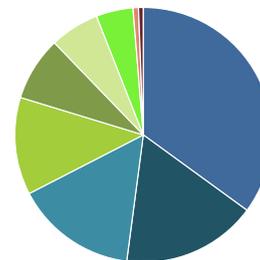
Top 10 Countries

Country	% of Net Assets
CHINA	101.19
Total	101.19

Sector Weightings

Sector	% of Net Assets
Information Technology	35.5
Industrials	17.2
Consumer Discretionary	15.5
Health Care	12.5
Materials	8.2
Financials	6.3
Consumer Staples	4.7
Energy	0.7
Utilities	0.6
Other/Cash	-1.2

As of December 31, 2015



An investment in the Fund is subject to risks which include, among others, those associated with investments in Chinese securities, particularly A-Shares, adviser and sub-adviser risk, risk of the RQFII regime, political and economic instability, inflation, confiscatory taxation, nationalization, expropriation, and market volatility, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a [prospectus and summary prospectus](#), which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the [prospectus and summary prospectus](#) carefully before investing.

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FUND TICKER : CNXT

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