

EVX Market Vectors Environmental Services ETF



As of January 31, 2016

Fund Details

Fund Ticker	EVX
Intraday NAV (IIV)	HVX
Index Ticker	AXENV
Total Net Assets (\$M)	14.60
Options	Expected
Exchange	NYSE Arca
Commencement	10/10/06

Fund Data

Number of Holdings	23
Currency	USD
Price/Earnings Ratio	25.97
Price/Book Ratio	2.24
Weighted Avg. Market Cap (\$M)	\$6,846
30-Day SEC Yield*	1.11%
NAV: 52 Week High/Low	\$65.97/\$56.87

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.65%
Gross Expense Ratio	1.15%
Fee Waivers and Expense Reimbursement	-0.60%
Net Expense Ratio	0.55%

* Expenses for EVX are capped contractually at 0.55% until at least February 1, 2017. Cap excludes certain expenses, such as interest.

Fund Description

Market Vectors® Environmental Services ETF (EVX®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Environmental Services Index (AXENV), which is intended to track the overall performance of companies involved in waste collection, transfer and disposal services, recycling services, soil remediation, wastewater management and environmental consulting services.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
Waste Connections Inc	WCN US	10.73
Stericycle Inc	SRCL US	10.2
Waste Management Inc	WM US	9.94
Republic Services Inc	RSG US	9.92
Iesi-Bfc Ltd	BIN US	4.72
Clean Harbors Inc	CLH US	4.19
Abm Industries Inc	ABM US	4.06
Tetra Tech Inc	TTEK US	3.92
Donaldson Co Inc	DCI US	3.85
Calgon Carbon Corp	CCC US	3.73
Top 10 Total		65.26

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 01/31/16	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 10/10/06
EVX (NAV)	-1.35	-4.37	-1.35	-4.14	3.32	3.58	--	5.22
EVX (Share Price)	-1.96	-4.55	-1.96	-5.94	3.25	3.55	--	5.20
AXENV (Index)	-1.31	-4.19	-1.31	-3.77	3.77	4.10	--	5.76
Performance Differential (NAV - Index)	-0.04	-0.18	-0.04	-0.37	-0.45	-0.52	--	-0.54

Quarter End as of 12/31/15	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 10/10/06
EVX (NAV)	-3.11	1.24	-10.34	-10.34	5.77	3.92	--	5.43
EVX (Share Price)	-0.30	2.38	-11.05	-11.05	6.16	3.99	--	5.48
AXENV (Index)	-3.01	1.43	-10.03	-10.03	6.23	4.44	--	5.97
Performance Differential (NAV - Index)	-0.10	-0.19	-0.31	-0.31	-0.46	-0.52	--	-0.54

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for Market Vectors Environmental Services ETF would have been 0.61% on 12/31/15.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com. Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

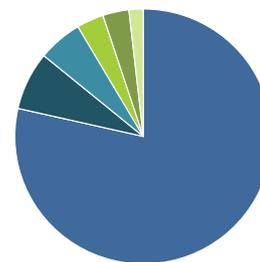
Top 10 Countries

Country	% of Net Assets
UNITED STATES	96.17
CANADA	3.89
Total	100.06

Sector Weightings

Sector	% of Net Assets
Industrials	78.7
Health Care	7.4
Materials	5.6
Consumer Staples	3.4
Consumer Discretionary	3.3
Energy	1.8
Other/Cash	-0.1

As of January 31, 2016



An investment in the Fund may be subject to risks which include, among others, decrease in demand for waste disposal, removal or storage of industrial by-products, competitive pressures, changes in government regulations and licensing and permit requirements, demand cycles, world events, increased outsourcing, and risks associated with non-U.S. issuers listed on U.S. exchanges, all of which may adversely affect the Fund. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a [prospectus and summary prospectus](#), which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the [prospectus and summary prospectus](#) carefully before investing.

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FUND TICKER : EVX

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