

Investment Grade Floating Rate ETF (FLTR)

APRIL 30, 2013

Fund Description

The Investment Grade Floating Rate ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Investment Grade Floating Rate Index . The underlying index consists of U.S. dollar-denominated floating rate notes issued by corporate issuers and rated investment grade by at least one of the three rating services: Moody's, S&P or Fitch.

Performance History								
AS OF APRIL 30, 2013		LIFE*	1 M	3M	YTD	1YR	3YR*	5YR*
INDEX		1.67%	0.21%	0.57%	0.99%	4.20%	-	-
FUND	NAV	1.17%	0.14%	0.52%	1.20%	3.82%	-	-
	SHARE PRICE	1.24%	-0.02%	0.44%	1.32%	5.52%	-	-
AS OF MARCH 31, 2013								
INDEX		1.88%	0.13%	0.78%	0.78%	4.07%	-	-
FUND	NAV	1.15%	0.11%	1.06%	1.06%	3.72%	-	-
	SHARE PRICE	1.30%	0.31%	1.34%	1.34%	6.08%	-	-

* Annualized

Fund Details	
FUND TICKER	FLTR
INTRADAY NAV (IIV)	FLTR.IV
INDEX TICKER	MVFLTR
NET ASSETS (\$M)	17.46
30-DAY SEC YIELD	0.47%
OPTIONS	Expected
GROSS EXP RATIO	1.92%
NET EXP RATIO ¹	0.19%
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/25/11

 $^{\rm I}\rm{Expenses}$ are capped contractually until 9/1/2013. Cap excludes certain expenses, such as interest.

Distribution Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting vaneck.com/etf.

Data Dainte			
Data Points		INDEX	
Average Yield to Worst*	0.86%	1.12%	
Average Modified Duration (Yr)*	2.26	2.63	
Average Years to Maturity (Yr)*	2.30	2.72	
Average Coupon*	0.92%	1.06%	
Number of Issues	56	198	

*Averages are market weighted. The average coupon and average yield to worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments or the Fund. Yield to Worst measures the lowest of either yield-to-maturity or yield-to-call date on every possible call date. Modified Duration measures the percentage price change for a given change in yield.

Fund Top Ten Holdings	COUPON		
Citigroup, Inc.	1.990	05/15/18	6.55
Credit Suisse (New York Branch)	1.237	01/14/14	6.01
The Goldman Sachs Group, Inc.	0.734	03/22/16	4.15
General Electric Capital Corp.	0.480	01/08/16	3.56
Bear Stearns Cos., Inc.	0.679	11/21/16	3.56
Wachovia Corp.	0.550	06/15/17	3.55
Hewlett-Packard Co.	1.830	09/19/14	3.03
Coca-Cola Enterprises, Inc.	0.590	02/18/14	3.00
JPMorgan Chase & Co.	0.610	06/13/16	2.94
Bank of America Corp.	0.560	06/15/16	2.91

Fund Top Ten Countries	
United States	61.22
Canada	9.25
Australia	8.11
Switzerland	6.01
United Kingdom	4.93
Netherlands	2.74
Sweden	2.10
Denmark	1.80
Germany	1.74
France	1.20

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

AAA and BBB Floating Rate Notes indices are subsets of the Barclays Capital U.S. Corporate Floating Rate Note (FRN) Index which provides a measure of the U.S. dollar denominated floating rate note market. AAA represents the highest investment grade credit rating and BBB represents lowest investment grade credit rating. The FRN Index is not the index for Market Vectors Investment Grade Floating Rate ETF, which seeks to track the Market Vectors Investment Grade Floating Rate Index. London Inter-Bank Offer Rate (LIBOR) refers to the benchmark used by banks, securities houses and investors to gauge the cost of unsecured borrowing in the money markets for various periods of time and currencies. Rates are compiled by the British Bankers' Association. U.S. Treasury 3M represents the yield of U.S. three-month Treasury bills.

Floating rate notes are debt issues with variable coupon payments that are pegged to a reference rate plus a spread. Coupons are reset periodically and can rise or fall with changes in the reference rate. The Fund is subject to financial services sector risk, restricted securities risk, credit risk, interest rate risk, and call risk, among others. The Fund will generally invest a significant portion of its assets in the financial services industry. As such, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the financial services sector. The Fund will generally invest a portion of its assets in Rule 144A securities. Rule 144A securities are restricted securities. They may be less liquid than other investments because, at times, such securities promptly or at reasonable prices. A restricted security that was liquid at the time of purchase may subsequently become illiquid. For a more complete description of these and other risks, please refer to the Fund's prospectus or summary prospectus. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

Market Vectors Investment Grade Floating Rate ETF (the "Fund") is not sponsored, issued or advised by Wells Fargo & Company, Wells Fargo Securities, LLC or any of their affiliates (together, "Wells Fargo"). The Market Vectors Investment Grade Floating Rate Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH (the "Index Provider"), which has contracted with Wells Fargo to create and maintain and with Interactive Data Pricing and Reference Data, Inc. (the "Index Calculator") to calculate the Index. Neither Wells Fargo nor the Index Calculator guarantees the accuracy and/or completeness of the Index or of any data supplied by it or its agents or makes any warranty as to the results to be obtained from investing in the Fund or tracking the Index. The Index is calculated by Interactive Data Pricing and Reference Data, Inc., which is not an adviser for or fiduciary to the Fund, and, like Wells Fargo, is not responsible for any direct, indirect or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values.

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