



# Investment Grade Floating Rate ETF (FLTR)

▶ DECEMBER 31, 2014

## Fund Description

The **Investment Grade Floating Rate ETF** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **Market Vectors US Investment Grade Floating Rate Index**. The underlying index consists of U.S. dollar-denominated floating rate notes issued by corporate issuers and rated investment grade by at least one of the three rating services: Moody's, S&P or Fitch.

## Performance History

AS OF DECEMBER 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		1.37%	-0.18%	-0.36%	0.81%	0.81%	3.15%	—
FUND	NAV	0.86%	-0.31%	-0.52%	0.37%	0.37%	2.81%	—
	SHARE PRICE	0.91%	-0.27%	-0.80%	0.65%	0.65%	3.55%	—
AS OF SEPTEMBER 30, 2014								
INDEX		1.58%	0.09%	0.35%	1.17%	1.55%	3.04%	—
FUND	NAV	1.08%	0.05%	0.27%	0.90%	1.16%	2.53%	—
	SHARE PRICE	1.21%	0.21%	0.67%	1.46%	1.41%	2.97%	—

Periods greater than one year are annualized.

## Fund Details

FUND TICKER	FLTR®
INTRADAY NAV (IIV)	FLTR.IV
INDEX TICKER	MVFLTR
NET ASSETS (\$M)	92.13
30-DAY SEC YIELD*	0.61%
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/25/11

\*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been -0.34%.

## Fund Expenses<sup>1</sup>

MANAGEMENT FEE	0.35%
OTHER EXPENSES	0.19%
GROSS EXPENSE RATIO	0.54%
WAIVERS AND REIMBURSEMENTS	-0.40%
NET EXPENSE RATIO	0.14%

<sup>1</sup>Expenses are capped contractually until 9/1/2015. Cap excludes certain expenses, such as interest.

## Expected Distr. Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

*Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an index.*

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting [marketvectorsetfs.com](http://marketvectorsetfs.com).

Data Points	FUND	INDEX
Average Effective Duration (Yr)*	0.12	0.11
Average Years to Maturity (Yr)*	2.60	2.61
Number of Issues	162	325

\*Averages are market weighted. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Fund Top Ten Holdings	COUPON	MATURITY	WEIGHT (%)
JPMorgan Chase & Co.	1.133	01/25/18	3.18
Wachovia Corp.	0.510	06/15/17	2.82
Verizon Communications Inc.	0.635	06/09/17	2.76
Goldman Sachs Group, Inc.	0.697	03/22/16	2.30
Bear Stearns Cos., Inc.	0.621	11/21/16	1.95
Toronto-Dominion Bank	0.472	05/02/17	1.90
Citigroup Inc.	1.932	05/15/18	1.87
Goldman Sachs Group, Inc.	1.432	04/30/18	1.82
Wells Fargo & Company	0.860	04/23/18	1.74
Toronto-Dominion Bank	0.782	04/30/18	1.63

These are not recommendations to buy or sell any security. For a complete listing of constituents, please visit [vaneck.com/FLTR](http://vaneck.com/FLTR)

Fund Top Ten Countries	WEIGHT (%)
United States	56.85
Canada	8.23
Australia	7.00
Netherlands	4.47
Japan	4.01
France	3.85
United Kingdom	2.76
China	2.56
Switzerland	2.33
Brazil	1.88

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit [marketvectorsetfs.com](http://marketvectorsetfs.com). Please read the prospectus and summary prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

An investment in the Fund may be subject to risk which include, among others, credit rating downgrades, issuers may be unable and/or unwilling to make timely interest payments and/or repay the principal on its debt, call risk, and interest rate risk, all of which may adversely affect the Fund. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors Investment Grade Floating Rate ETF is not sponsored, issued or advised by Wells Fargo & Company, Wells Fargo Securities, LLC or any of their affiliates. The Market Vectors US Investment Grade Floating Rate Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Wells Fargo to create and maintain and with Interactive Data Pricing and Reference Data, LLC to calculate the Index. Neither Wells Fargo nor Interactive Data Pricing and Reference Data, LLC guarantees the accuracy and/or completeness of the Index or of any data supplied by it or its agents or makes any warranty as to the results to be obtained from investing in the Fund or tracking the Index. The Index is calculated by Interactive Data Pricing and Reference, LLC, which is not an adviser for or fiduciary to the Fund, and, like Wells Fargo, is not responsible for any direct, indirect or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values. The Market Vectors Investment Grade Floating Rate ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE