MARKET VECTORS® ETFs
by Van Eck® Global

Global Alternative Energy ETF (GEX)

JANUARY 31, 2014

Fund Description

The Global Alternative Energy ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Ardour Global Index (Extra Liquid) (SM). The Index provides exposure to publicly traded companies worldwide that derive over 50% of total revenues from the alternative energy industry. As such, the Fund is subject to the risks of investing in this sector.

Performance History (%)

AS OF JANUARY 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (AGIXLT)		-9.78%	2.35%	5.40%	2.35%	59.89%	-1.45%	-1.19%
FUND	NAV	-9.29%	2.27%	5.30%	2.27%	60.25%	-0.41%	-0.32%
	SHARE PRICE	-9.30%	2.07%	5.08%	2.07%	60.64%	-0.58%	-0.37%
AS OF DECEMBER 31, 2013								
INDEX (AGIXLT)		-10.21%	2.71%	6.57%	69.41%	69.41%	-1.54%	-3.30%
FUND	NAV	-9.71%	2.74%	6.48%	69.69%	69.69%	-0.50%	-2.85%
	SHARE PRICE	-9.69%	2.79%	6.63%	70.64%	70.64%	-0.34%	-3.05%

* Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	GEX®
INTRADAY NAV (IIV)	GEX.IV
INDEX TICKER	AGIXLT
NET ASSETS ($M)	96.23
OPTIONS	Available
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	05/03/07

Fund Expenses[1]

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.31%
GROSS EXPENSE RATIO	0.81%
WAIVERS AND REIMBURSEMENTS	-0.19%
NET EXPENSE RATIO	0.62%

[1]Expenses are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

No. of Securities	30
Currency	USD
Price/Earnings Ratio	23.12
Price/Book Ratio	2.29
Avg. Weighted Market Cap ($M)	9,794.2
30-Day SEC Yield*	0.15%
52 Week High/Low	60.36/35.52

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 0.10%.

Fund Domicile Breakdown

United States	61.9%
China	10.4%
Denmark	8.0%
Italy	4.6%
Japan	4.0%
Spain	2.8%
Brazil	2.6%
Portugal	1.5%
Netherlands	1.3%
Canada	1.2%
Austria	1.1%
Germany	0.6%

Fund Market Capitalization

Large (>5.0 B)	61.4%
Medium (1.0 - 5.0 B)	37.4%
Small (< 1.0 B)	1.2%

Fund Holdings (weight in %)

Tesla Motors, Inc.	TSLA US	11.33%
Eaton Corp. Plc	ETN US	9.54%
Cree, Inc.	CREE US	8.50%
Vestas Wind Systems A/S	VWS DC	8.00%
GCL-Poly Energy Holdings Limited	3800 HK	4.72%
Enel Green Power S.p.A.	EGPW IM	4.64%
SunEdison, Inc.	SUNE US	4.58%
China Longyuan Power Group Corp. Ltd. Class H	916 HK	4.43%
First Solar, Inc.	FSLR US	4.35%
EnerSys	ENS US	4.21%
SolarCity Corp.	SCTY US	3.23%
Kurita Water Industries Ltd.	6370 JP	3.17%
Gamesa Corporacion Tecnologica, S.A.	GAM SM	2.81%
Covanta Holding Corporation	CVA US	2.73%
Cosan Limited Class A	CZZ US	2.57%
Subtotal – Top 15		78.81%
Remaining Constituents		21.19%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/GEX

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

Alternative energy investments are subject to risks including obsolescence of technology, short product cycles, commodity price volatility, depletion of resources, technical developments and risks associated with companies with a limited operating history.

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