MARKET VECTORS® ETFs

by Van Eck® Global

International High Yield Bond ETF (IHY)

MARCH 31, 2014

Fund Description

The Market Vectors International High Yield Bond ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the BofA Merrill Lynch Global ex-US Issuers High Yield Constrained Index. The Index is comprised of below investment-grade debt issued by corporations located throughout the world (which may include emerging market countries) excluding the United States, denominated in Euros, U.S. dollars, Canadian dollars or pound sterling issued in the major domestic or Eurobond markets.

Performance History

AS OF MARCH 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX		12.40%	0.47%	2.74%	2.74%	10.97%	–	–
FUND	NAV	11.19%	0.25%	2.85%	2.85%	9.38%	–	–
	SHARE PRICE	11.40%	0.33%	2.77%	2.77%	9.57%	–	–
AS OF DECEMBER 31, 2013								
INDEX		12.52%	1.27%	4.25%	8.93%	8.93%	–	–
FUND	NAV	11.07%	0.61%	3.40%	7.49%	7.49%	–	–
	SHARE PRICE	11.36%	0.72%	4.40%	7.08%	7.08%	–	–

* Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	IHY®
INTRADAY NAV (IIV)	IHY.IV
INDEX TICKER	HXUS
NET ASSETS ($M)	159.46
30-DAY SEC YIELD*	4.54%
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/02/12

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 4.38%.

Fund Expenses[1]

MANAGEMENT FEE	0.40%
OTHER EXPENSES	0.12%
GROSS EXPENSE RATIO	0.52%
WAIVERS AND REIMBURSEMENTS	-0.12%
NET EXPENSE RATIO	0.40%

[1]Expenses are capped contractually until 9/1/2014. Cap excludes certain expenses, such as interest.

Distribution Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Data Points

	FUND	INDEX
Average Effective Duration (Yr)*	3.49	3.69
Average Years to Maturity (Yr)*	6.41	5.47
Number of Issues	402	1,548

*Averages are market weighted. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Fund Top Ten Holdings

	COUPON	MATURITY	WEIGHT (%)
HeidelbergCement AG	8.000	01/31/17	1.23
Fiat SpA	7.000	03/23/17	1.19
Telecom Italia S.p.A.	5.375	01/29/19	1.07
Peugeot SA	7.375	03/06/18	1.06
CEMEX SAB de CV	9.000	01/11/18	0.97
Credit Agricole	4.130	11/29/49	0.87
ArcelorMittal Luxembourg SA	6.750	02/25/22	0.86
Lafarge SA	6.625	11/29/18	0.85
Unitymedia KabelBW GmbH	9.500	03/15/21	0.85
Telecom Italia S.p.A.	5.250	02/10/22	0.84

Fund Top Ten Countries

	WEIGHT (%)
United Kingdom	10.62
Italy	10.54
France	9.66
Germany	8.44
China	5.01
Canada	4.63
Brazil	4.55
Netherlands	4.38
Russia	4.07
Luxembourg	3.41

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

The Fund may be subject to credit risk, interest rate risk and a greater risk of loss of income and principal than higher rated securities. As the Fund will invest in securities denominated in foreign currencies and some of the income received by the Fund will be in foreign currency, changes in currency exchange rates may negatively impact the Fund's return. Investments in emerging markets securities are subject to elevated risks which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict and social instability. Investors should be willing to accept a high degree of volatility and the potential of significant loss. For a more complete description of these and other risks, please refer to the Fund's prospectus and summary prospectus. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

Merrill Lynch, Pierce, Fenner & Smith Incorporated and its affiliates ("BofA Merrill Lynch") indices and related information, the name "BofA Merrill Lynch", and related trademarks, are intellectual property licensed from BofA Merrill Lynch, and may not be copied, used, or distributed without BofA Merrill Lynch's prior written approval. The licensee's products have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by BofA Merrill Lynch. BOFA MERRILL LYNCH MAKES NO WARRANTIES AND BEARS NO LIABILITY WITH RESPECT TO THE INDICES, ANY RELATED INFORMATION, ITS TRADEMARKS, OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, THEIR QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS).

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE