



Israel ETF (ISRA)

▶ JANUARY 31, 2015

Fund Description

The Market Vectors Israel ETF seeks to replicate as closely as possible, before fees and expenses, the total return performance of the BlueStar Israel Global Index(TM). The Index is comprised of equity securities, which may include depository receipts, of publicly traded companies that are generally considered by the Index Provider to be Israeli companies.

Fund Details

FUND TICKER	ISRA
INTRADAY NAV (IIV)	ISRA.IV
INDEX TICKER	BLSNTR
NET ASSETS (\$M)	41.82
OPTIONS	Available
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	06/25/13

Performance History (%)

AS OF JANUARY 31, 2015		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		11.31%	-2.41%	-3.67%	-2.41%	-0.44%	–	–
FUND	NAV	10.59%	-2.44%	-4.50%	-2.44%	-0.95%	–	–
	SHARE PRICE	10.63%	-2.40%	-4.87%	-2.40%	-1.67%	–	–
AS OF DECEMBER 31, 2014								
INDEX		13.79%	-0.50%	-2.03%	1.64%	1.64%	–	–
FUND	NAV	13.03%	-0.80%	-2.18%	0.88%	0.88%	–	–
	SHARE PRICE	13.05%	-1.10%	-2.40%	0.51%	0.51%	–	–

Periods greater than one year are annualized.

Fund Expenses¹

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.44%
GROSS EXPENSE RATIO	0.94%
WAIVERS AND REIMBURSEMENTS	-0.35%
NET EXPENSE RATIO	0.59%

¹Expenses are capped contractually until 5/1/2015. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Data

No. of Securities	121
Currency	USD
Price/Earnings Ratio	17.72
Price/Book Ratio	1.81
Avg. Weighted Market Cap (\$M)	11,729.7
30-Day SEC Yield*	1.59%
52 Week High/Low	32.87/28.49

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 1.24%.

Fund Sector Breakdown

Information Technology	34.2%
Health Care	32.1%
Financials	16.0%
Materials	4.9%
Energy	4.0%
Industrials	2.5%
Telecommunication Services	2.5%
Consumer Discretionary	1.6%
Consumer Staples	1.5%
Utilities	0.7%

Fund Domicile Breakdown

Israel	66.0%
United States	30.7%
United Kingdom	2.3%
Poland	0.5%
Italy	0.3%
Virgin Islands	0.3%

Fund Holdings (weight in %)

Teva Pharmaceutical Industries Limited	TEVA IT	12.70%
Perrigo Co. Plc	PRGO US	12.36%
Check Point Software Technologies Ltd.	CHKP US	6.55%
Amdocs Limited	DOX US	5.04%
Bank Leumi Le-Israel Ltd.	LUMI IT	2.87%
Bank Hapoalim BM	POLI IT	2.85%
Stratasys Ltd.	SSYS US	2.42%
VeriFone Systems, Inc.	PAY US	2.30%
ICL-Israel Chemicals Ltd.	ICL IT	2.23%
Verint Systems Inc.	VRNT US	2.18%
Bezeq The Israel Telecommunication Corp. Ltd.	BEZQ IT	1.95%
OPKO Health, Inc.	OPK US	1.89%
NICE Systems Ltd.	NICE IT	1.87%
Taro Pharmaceutical Industries Ltd.	TARO US	1.52%
Delek US Holdings, Inc.	DK US	1.34%
Subtotal - Top 15		60.07%
Remaining Constituents		39.93%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/ISRA

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

An investment in the Fund may be subject to risks which include, among others, dependence on imports and key trade partners, hostile relationships with neighboring countries, and terrorist acts, all of which may adversely affect the Fund. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's return. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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