MOTI VanEck Morningstar International Moat ETF

As of February 29, 2024

Fund Details

Fund Ticker	MOTI
Intraday NAV (IIV)	MOTIIV
Index Ticker	MGEUMFUN
Total Net Assets ($M)	219.49
Options	No
Exchange	Cboe
Inception Date	07/13/15

Fund Data

Number of Holdings	79
Currency	USD
Price/Earnings Ratio*	13.28
Price/Book Ratio*	1.24
Weighted Avg. Market Cap ($M)	$53,638
30-Day SEC Yield *	2.52%
NAV: 52 Week High/Low	$33.50/$28.15

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses	
Management Fee	0.50%
Other Expenses	0.13%
Gross Expense Ratio	0.63%
Fee Waivers and Expense Reimbursement	-0.05%
Net Expense Ratio	0.58%

*Fees and ExpensesExpenses for MOTI are capped contractually at 0.56% until February 1, 2025. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Fund Description

VanEck Morningstar International Moat ETF (MOTI®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Morningstar® Global Markets ex-US Moat Focus Index℠ (MGEUMFUN), which is intended to track the overall performance of attractively priced wide and narrow moat rated companies outside the U.S. with sustainable competitive advantages according to Morningstar's equity research team.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
MEDIATEK INC	2454 TT	2.76
TAIWAN SEMICONDUCTOR MANUFACTURING CO L	2330 TT	2.45
GSK PLC	GSK LN	2.27
MILLICOM INTERNATIONAL CELLULAR SA	TIGO SS	2.27
ABN AMRO BANK NV	ABN NA	2.24
BAYERISCHE MOTOREN WERKE AG	BMW GR	2.22
LLOYDS BANKING GROUP PLC	LLOY LN	2.11
CONTINENTAL AG	CON GR	2.11
BASF SE	BAS GR	2.07
NETEASE INC	9999 HK	2.03
Top 10 Total		**22.54**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 02/29/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/13/15
MOTI (NAV)	3.04	1.33	-2.15	-0.05	-1.11	2.70	--	3.39
MOTI (Share Price)	3.19	1.57	-2.44	-0.60	-1.27	2.58	--	3.34
MGEUMFUN (Index)	2.75	1.59	-2.06	0.48	-0.44	3.28	--	4.03
Performance Differential (NAV - Index)	0.29	-0.26	-0.09	-0.53	-0.67	-0.58	--	-0.64
MSCI ACWI ex USA Index	2.53	6.61	1.51	12.51	1.32	5.44	--	--
S&P 500 Index	5.34	11.98	7.11	30.45	11.91	14.76	12.70	12.89

Quarter End as of 12/31/23	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/13/15
MOTI (NAV)	3.55	6.84	10.59	10.59	0.88	5.15	--	3.72
MOTI (Share Price)	4.11	6.85	10.17	10.17	0.81	5.26	--	3.71
MGEUMFUN (Index)	3.72	6.70	10.72	10.72	1.47	5.70	--	4.36
Performance Differential (NAV - Index)	-0.17	0.14	-0.13	-0.13	-0.59	-0.55	--	-0.64
MSCI ACWI ex USA Index	5.02	9.75	15.62	15.62	1.55	7.08	--	--
S&P 500 Index	4.54	11.69	26.29	26.29	10.00	15.69	12.03	12.23

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Morningstar International Moat ETF would have been 2.48% on 02/29/24.

The MSCI ACWI ex USA Index is a market capitalization weighted index representing the global equity markets excluding the United States. MOTI's exposures may differ from the MSCI ACWI ex USA due to rebalancing by its underlying index, the Morningstar® Global Markets ex-US Moat Focus Index. Investors cannot invest directly in the Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

MOTI VanEck Morningstar International Moat ETF

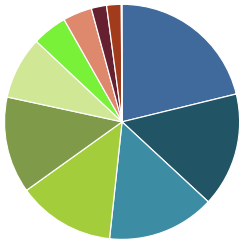
As of February 29, 2024

Top 10 Countries

Country	% of Net Assets
China	19.71
Germany	15.00
United Kingdom	12.97
Switzerland	8.57
Taiwan Region	7.20
Netherlands	5.36
Australia	4.33
South Korea	4.09
Japan	3.06
Spain	2.98
Top 10 Total	**83.26**

Sector Weightings

Sector	% of Net Assets
Consumer Discretionary	21.2
Information Technology	15.7
Communication Services	14.8
Financials	13.4
Health Care	13.3
Consumer Staples	8.6
Real Estate	4.8
Industrials	4.0
Materials	2.1
Utilities	2.0
Other/Cash	0.1



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

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The MSCI ACWI (All Country World Index) ex USA Index captures large and mid-cap representation across 23 developed markets countries (excluding the U.S.) and 24 emerging markets countries.

Wide moat companies are those that Morningstar's equity research team believes will maintain its competitive advantage(s) for at least 20 years. Narrow moat companies are those that Morningstar's equity research team believes will maintain its competitive advantage(s) for at least 10 years.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in equity securities, communication services sector, consumer discretionary sector, financials sector, information technology sector, health care sector, consumer staples sector, medium-capitalization companies, foreign securities, foreign currency, emerging market issuers, special risk considerations of investing in Asian, Chinese, European and United Kingdom issuers, depositary receipts, cash transactions, market, operational, high portfolio turnover, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversification and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Medium-capitalization companies may be subject to elevated risks.

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