MARKET VECTORS® ETFs

China ETF (PEK)

MAY 31, 2013

Fund Description

The China ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the CSI 300 Index. The Fund may gain exposure to the China A-share market by investing in swaps that are linked to the performance of China A-shares and, subject to liquidity and repatriation issues, approval, directly invest in China A-shares. The CSI 300 is a free-float market capitalization weighted index compiled and managed by China Securities Index Co. Ltd. The CSI 300 is a diversified index consisting of 300 A-share stocks listed on the Shenzen and/or Shanghai Stock Exchanges.

Fund Details

FUND TICKER	PEK
INTRADAY NAV (IIV)	PEK.IV
INDEX TICKER	CSIR0300
NET ASSETS ($M)	41.20
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	10/13/10

Fund Expenses

MANAGEMENT FEE	0.50%
OTHER EXPENSES	1.71%
GROSS EXPENSE RATIO	2.21%
WAIVERS AND REIMBURSEMENTS	-1.49%
NET EXPENSE RATIO	0.72%

[1]Expenses are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Performance History (%)

AS OF MAY 31, 2013		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (CSIR0300)		-3.43%	7.29%	-0.85%	5.21%	4.89%	–	–
FUND	NAV	-5.29%	6.52%	-1.58%	3.50%	2.66%	–	–
	SHARE PRICE	-4.99%	2.21%	-5.80%	-4.79%	2.90%	–	–
AS OF MARCH 31, 2013								
INDEX (CSIR0300)		-5.94%	-6.56%	-0.84%	-0.84%	5.16%	–	–
FUND	NAV	-7.50%	-6.31%	-1.48%	-1.48%	3.42%	–	–
	SHARE PRICE	-5.34%	-5.86%	-4.85%	-4.85%	2.15%	–	–

* Annualized

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting vaneck.com/etf.

Index Data

No. of Securities	300
Currency	CNY
Price/Earnings Ratio	12.12
Price/Book Ratio	0.00
Avg. Weighted Market Cap ($M)	25,195.8
30-Day SEC Yield	–
52 Week High/Low	3034.2/2305.1

Index Sector Breakdown

Financials	40.5%
Industrials	13.7%
Materials	10.2%
Consumer Discretionary	10.0%
Energy	6.7%
Consumer Staples	6.7%
Health Care	5.4%
Information Technology	3.0%
Utilities	2.8%
Telecommunication Services	0.9%
Unclassified	0.0%

Index Market Capitalization

Large (>5.0 B)	70.2%
Medium (1.0 - 5.0 B)	29.7%
Small (< 1.0 B)	0.1%

Index Holdings (weight in %)

China Minsheng Banking Corp. Ltd.	CNE0000015Y0	4.41%
China Merchants Bank Co. Ltd 'A'	CNE000001B33	3.58%
Industrial Bank Co. Ltd.	CNE000001QZ7	2.64%
Ping An Insurance (Group) Co. of China Ltd.	CNE000001R84	2.48%
Shanghai Pudong Development Bank Co. Ltd.	CNE0000011B7	2.19%
China Vanke Co. Ltd.	CNE0000000T2	2.17%
Haitong Securities Co. Ltd.	CNE000000CK1	1.83%
Bank of Communications Co. Ltd.	CNE1000000S2	1.73%
CITIC Securities Co. Ltd.	CNE000001DB6	1.67%
Kweichow Moutai Co. Ltd.	CNE0000018R8	1.53%
Agricultural Bank of China Ltd.	CNE100000RJ0	1.28%
China Shenhua Energy Co. Ltd.	CNE100000767	1.26%
Industrial & Commercial Bank of China Ltd.	CNE000001P37	1.23%
Gree Electric Appliances Inc. of Zhuhai	CNE0000001D4	1.20%
China Pacific Insurance (Group) Co. Ltd.	CNE1000008M8	1.09%
Subtotal – Top 15		30.30%
Remaining Constituents		69.70%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/PEK

These are not recommendations to buy or sell any security.

The Fund does not invest directly in China A-shares, but intends to gain exposure to the China A-share market by investing in swaps that are linked to the performance of China A-shares. An investment in the Fund involves a significant degree of risk, including, but not limited to, the following: The Adviser's ability to manage the Fund will depend upon the availability of China A-shares and the willingness of swap counterparties to engage in swaps with the Fund linked to the performance of China A-shares. A counterparty's inability to continue to enter into swaps with the Fund could have a material adverse effect on the Fund. The Fund may suffer significant losses if a swap counterparty fails to perform its obligations under the swap as a result of bankruptcy or otherwise. Given that, at present, there are only a limited number of potential counterparties willing and able to enter into swap transactions linked to the performance of China A-shares, the Fund may enter into swap transactions with as few as one counterparty at any time. Swaps in which the Fund will invest may need to be reset on a regular basis which may increase the likelihood that the Fund will generate short-term capital gains and/or ordinary income. See "Principal Risks of Investing in the Fund-Risk of Investing in Swaps" and "Shareholder Information-Tax Matters" in the Fund's prospectus for a further discussion of these and other risks of investing in the Fund.

Chinese investments are subject to elevated risks, which include, among others, political and economic instability, inflation, confiscatory taxation, nationalization and expropriation, Chinese securities market volatility, less reliable financial information, differences in accounting, auditing and financial standards and requirements from those applicable to U.S. issuers, uncertainty of implementation of existing Chinese law. In addition, the Fund is also subject to liquidity and valuation risks, foreign securities risk and other risks associated with foreign investments. The Fund invests in swaps on the CSI 300 Index or on securities comprising the CSI 300 Index. The Fund may also invest in other swaps and derivatives on other funds that track the CSI 300 Index or invest directly in the shares of such funds. The use of swap and derivatives entails certain risks, which may be different from, and possibly greater than, the risks associated with investing directly in the underlying asset for the swap agreement. These risks include limited availability of swaps, counterparty risk, liquidity risk, risks of A-shares and the QFII system, tax risk (including short-term capital gains and/or ordinary income), premium risk, currency risk, market risk, and index tracking risk. Investors should be willing to accept a high degree of volatility and the potential of significant loss. Please refer to the prospectus for more complete information on the risks of investing in the Fund.

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NOT FDIC INSURED - NO BANK GUARANTEED - MAY LOSE MONEY

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

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