MARKET VECTORS® ETFs

by Van Eck® Global

Preferred Securities ex Financials ETF (PFXF)

MARCH 31, 2014

Fund Description

The Market Vectors Preferred Securities ex Financials ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Wells Fargo® Hybrid and Preferred Securities ex Financials Index. The Index is a rules-based index intended to track the overall performance of publicaly traded non-financial preferred securities including those that, in Wells Fargo Securities LLC's judgment, are functionally equivalent to preferred securities such as convertible securities, depository preferred securities and perpetual subordinated debt.

Fund Details

FUND TICKER	PFXF®
INTRADAY NAV (IIV)	PFXF.IV
INDEX TICKER	WHPSL
NET ASSETS ($M)	155.56
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	07/16/12

Fund Expenses[1]

MANAGEMENT FEE	0.40%
OTHER EXPENSES	0.11%
GROSS EXPENSE RATIO	0.51%
WAIVERS AND REIMBURSEMENTS	-0.11%
NET EXPENSE RATIO	0.40%

[1]Expenses are capped contractually until 9/1/2014. Cap excludes certain expenses, such as interest.

Performance History (%)

AS OF MARCH 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (WHPSL)		6.69%	2.44%	8.47%	8.47%	5.94%	–	–
FUND	NAV	6.61%	2.37%	9.18%	9.18%	6.01%	–	–
	SHARE PRICE	6.92%	2.56%	10.13%	10.13%	6.02%	–	–
AS OF DECEMBER 31, 2013								
INDEX (WHPSL)		2.02%	-1.70%	0.33%	-1.56%	-1.56%	–	–
FUND	NAV	1.48%	-2.31%	-0.14%	-1.52%	-1.52%	–	–
	SHARE PRICE	1.22%	-2.47%	-0.66%	-2.17%	-2.17%	–	–

* Annualized

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Distribution Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

Fund Data

No. of Securities	82
Currency	USD
30-Day SEC Yield*	6.12%
52 Week High/Low	21.04/18.58

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 6.05%.

Fund Industry Breakdown

REITS	36.5%
Electric	25.4%
Telecommunications	11.1%
Iron/Steel	7.6%
Insurance	5.3%
Aerospace/Defense	4.0%
Hand/Machine Tools	2.0%
Agriculture	1.9%
Sovereign	1.5%
Pipelines	1.2%
Office/Business Equip	1.2%
Transportation	1.1%
Media	0.7%
Healthcare-Services	0.4%

Fund Holdings (weight in %)

Issuer	Maturity	Weight
ArcelorMittal	1/15/2016	5.90%
United Technologies Corp	8/1/2015	4.01%
PPL Corp	5/1/2014	2.93%
American Realty Capital Properties Inc	Perpetual	2.68%
Health Care REIT Inc	Perpetual	2.18%
NextEra Energy Inc	9/1/2015	2.18%
Weyerhaeuser Co	7/1/2016	2.06%
Stanley Black & Decker Inc	7/25/2052	1.97%
Dominion Resources Inc/VA	6/15/2064	1.91%
Qwest Corp	6/1/2051	1.89%
Qwest Corp	6/1/2053	1.87%
Dominion Resources Inc/VA	7/1/2016	1.74%
Dominion Resources Inc/VA	4/1/2016	1.73%
Cliffs Natural Resources Inc	2/1/2016	1.66%
Qwest Corp	9/15/2051	1.65%
Subtotal – Top 15		36.36%
Remaining Constituents		63.64%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/PFXF

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investments in preferred securities are subject to fluctuations in value due to deferred or unpaid distributions, call features and decreases in value of common stock if security is convertible. Investments in fixed-income securities are subject to credit risk and will decline in price when interest rates rise. Payments may be structurally subordinated such that creditors will have priority to assets over the Fund. Adverse economic, business or political developments affecting real estate could have an effect on the value of the Fund's investments. Small- and medium-capitalization companies may be more volatile than large-capitalization companies. The Fund's assets may be concentrated in a particular sector, such as real estate, utilities and consumer discretionary and may be subject to more risk than invest-ments in a diverse group of sectors.

The Fund is not sponsored, endorsed, or advised by Wells Fargo & Company, Wells Fargo Securities, LLC (together, "Wells Fargo"), Index Calculation Agent or any of their subsidiaries and affiliates. WELLS FARGO AND INDEX CALCULATION AGENT DO NOT GUARANTEE THE ACCURACY AND/OR COMPLETENESS OF ANY DATA SUPPLIED BY THEM OR OF THE INDEX UNDERLYING THE ETF AND MAKE NO WARRANTY AS TO THE RESULTS TO BE OBTAINED FROM INVESTING IN THE ETF OR IN THE INDEX.

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