MARKET VECTORS® ETFs

by Van Eck® Global

MSCI International Quality Dividend ETF (QDXU)

MARCH 31, 2014

Fund Description

The Market Vectors MSCI International Quality Dividend ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MSCI ACWI ex USA High Dividend Yield Index. The Index is designed to reflect the performance of equities in the Parent Index (MSCI ACWI ex USA) with dividend yields that are higher than the average dividend yield of the Parent Index that are deemed by the Index Provider to be both sustainable and persistent. The Index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force companies to cut or reduce dividends.

Fund Details

FUND TICKER	QDXU®
INTRADAY NAV (IIV)	QDXU.IV
INDEX TICKER	M1WDUDY
NET ASSETS ($M)	5.11
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	01/21/14

Fund Expenses[1]

MANAGEMENT FEE	0.45%
OTHER EXPENSES	0.22%
GROSS EXPENSE RATIO	0.67%
WAIVERS AND REIMBURSEMENTS	-0.22%
NET EXPENSE RATIO	0.45%

[1]Expenses are capped contractually until 2/1/2015. Cap excludes certain expenses, such as interest.

Performance History (%)

AS OF MARCH 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (M1WDUDY)		1.91%	0.34%	0.70%	0.70%	13.38%	–	–
FUND	NAV	1.87%	0.45%	–	–	–	–	–
	SHARE PRICE	1.61%	-0.08%	–	–	–	–	–
AS OF DECEMBER 31, 2013								
INDEX (M1WDUDY)		-0.65%	0.90%	5.07%	16.27%	16.27%	–	–
FUND	NAV	–	–	–	–	–	–	–
	SHARE PRICE	–	–	–	–	–	–	–

* Annualized

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Data

No. of Securities	310
Currency	USD
Price/Earnings Ratio	11.79
Price/Book Ratio	1.66
Avg. Weighted Market Cap ($M)	85,223.1
30-Day SEC Yield*	3.79%
52 Week High/Low	n.a

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 1.20%.

Fund Sector Breakdown

Financials	29.9%
Energy	17.6%
Health Care	11.9%
Telecommunication Services	11.1%
Consumer Staples	6.8%
Materials	5.9%
Utilities	5.9%
Consumer Discretionary	5.7%
Industrials	3.4%
Information Technology	1.6%

Fund Domicile Breakdown

United Kingdom	22.8%
Canada	10.8%
Germany	9.1%
France	9.0%
China	8.2%
Switzerland	6.2%
Australia	6.1%
Netherlands	6.0%
South Africa	2.3%
Japan	2.0%
Subtotal - Top 10	82.5%
Remaining	17.5%
Total	100.0%

Fund Market Capitalization

Large (>5.0 B)	96.6%
Medium (1.0 - 5.0 B)	3.4%
Small (< 1.0 B)	0.0%

Fund Holdings (weight in %)

Novartis AG	NOVN VX	4.11%
HSBC Holdings plc	HSBA LN	3.99%
BP p.l.c.	BP/ LN	3.15%
Royal Dutch Shell Plc Class A	RDSA LN	3.03%
Total SA	FP FP	2.96%
GlaxoSmithKline plc	GSK LN	2.73%
Sanofi	SAN FP	2.63%
British American Tobacco p.l.c.	BATS LN	2.22%
BASF SE	BAS GR	2.15%
Vodafone Group PLC	VOD LN	2.04%
Royal Dutch Shell Plc Class B	RDSB LN	2.04%
Royal Bank of Canada	RY CN	2.00%
Daimler AG	DAI GR	1.92%
Toronto-Dominion Bank	TD CN	1.82%
Australia and New Zealand Banking Group Limited	ANZ AU	1.77%
Subtotal – Top 15		38.56%
Remaining Constituents		61.44%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/QDXU

These are not recommendations to buy or sell any security.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

The Fund is subject to elevated risks, including those associated with investments in foreign securities, particularly emerging markets issuers, which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict, and social instability. The Fund is subject to risks associated with companies that have medium capitalizations. The Fund's assets may be concentrated in a particular sector or sectors or industry or group of industries, so the Fund may be subject to greater volatility than a more diversified investment. The Fund may loan its securities, which may subject it to additional credit and counterparty risk. Investors should be willing to accept a high degree of volatility and the potential of significant loss. Please see the Fund's prospectus for complete risk information.

"Quality" is a measure of certain historical variables used by the Index Provider and is not intended to imply a judgment about the future performance of any Index constituent or the Index as a whole. The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Fund's prospectus contains a more detailed description of the limited relationship MSCI has with Van Eck Securities Corporation and any related funds.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

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