MARKET VECTORS® ETFs

by Van Eck® Global

# India Small-Cap Index ETF (SCIF)

NOVEMBER 30, 2014

## Fund Description

The Market Vectors India Small-Cap Index ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors India Small-Cap Index. The Index is comprised of securities of small-capitalization companies that are incorporated in India or that generate at least 50% of their revenues (or, in certain circumstances, have at least 50% of their assets) in India.

## Performance History (%)

| AS OF NOVEMBER 30, 2014 | | LIFE | 1M | 3M | YTD | 1YR | 3YR | 5YR |
|---|---|---|---|---|---|---|---|---|
| INDEX | | -10.46% | 2.01% | 1.72% | 51.68% | 66.05% | 5.64% | – |
| FUND | NAV | -10.82% | 1.95% | 1.31% | 50.65% | 65.84% | 4.39% | – |
| | SHARE PRICE | -10.80% | 1.29% | 1.42% | 48.96% | 65.26% | 3.66% | – |
| AS OF SEPTEMBER 30, 2014 | | | | | | | | |
| INDEX | | -12.09% | -3.91% | -12.61% | 43.29% | 79.69% | -2.11% | – |
| FUND | NAV | -12.49% | -4.42% | -12.98% | 42.13% | 78.65% | -2.67% | – |
| | SHARE PRICE | -12.66% | -5.20% | -14.54% | 39.24% | 76.35% | -1.61% | – |

Periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

## Fund Details

| | |
|---|---|
| FUND TICKER | SCIF® |
| INTRADAY NAV (IIV) | SCIF.IV |
| INDEX TICKER | MVSCIFTR |
| NET ASSETS ($M) | 279.51 |
| OPTIONS | Available |
| EXCHANGE | NYSE Arca |
| COMMENCEMENT DATE | 08/24/10 |

## Fund Expenses[1]

| | |
|---|---|
| MANAGEMENT FEE | 0.50% |
| OTHER EXPENSES | 0.89% |
| GROSS EXPENSE RATIO | 1.39% |
| WAIVERS AND REIMBURSEMENTS | -0.46% |
| NET EXPENSE RATIO | 0.93% |

[1]Expenses are capped contractually until 5/1/2015. Cap excludes certain expenses, such as interest.

*Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.*

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## Fund Data

| | |
|---|---|
| No. of Securities | 101 |
| Currency | USD |
| Price/Earnings Ratio | 10.55 |
| Price/Book Ratio | 1.21 |
| Avg. Weighted Market Cap ($M) | 654.2 |
| 30-Day SEC Yield | -0.23% |
| 52 Week High/Low | 53.90/28.22 |

## Fund Sector Breakdown

| | |
|---|---|
| Financials | 28.2% |
| Consumer Discretionary | 22.6% |
| Industrials | 13.5% |
| Information Technology | 12.4% |
| Materials | 7.8% |
| Health Care | 6.8% |
| Utilities | 3.7% |
| Consumer Staples | 3.4% |
| Energy | 1.1% |
| Telecommunication Services | 0.4% |

## Fund Holdings (weight in %)

| | | |
|---|---|---|
| Arvind Limited | ARVND IN | 3.29% |
| Vakrangee Ltd | VKI IN | 3.07% |
| Dewan Housing Finance Corporation Limited | DEWH IN | 2.89% |
| IFCI Limited | IFCI IN | 2.70% |
| Unitech Limited | UT IN | 2.65% |
| IIFL Holdings Limited | IIFL IN | 2.24% |
| Amtek Auto Limited | AMTK IN | 2.22% |
| Hexaware Technologies Limited | HEXW IN | 2.20% |
| SKS Microfinance Limited | SKSM IN | 2.16% |
| NATCO Pharma Limited | NTCPH IN | 2.14% |
| Jain Irrigation Systems Limited | JI IN | 2.08% |
| Suzlon Energy Limited | SUEL IN | 1.95% |
| Ajanta Pharma Limited | AJP IN | 1.85% |
| Sintex Industries Limited | SINT IN | 1.83% |
| Hathway Cable & Datacom Ltd. | HATH IN | 1.82% |
| Subtotal – Top 15 | | 35.09% |
| Remaining Constituents | | 64.91% |
| Total | | 100.00% |

For a complete listing of Constituents, please visit vaneck.com/SCIF

*These are not recommendations to buy or sell any security.*

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

An investment in the Fund may be subject to risks which include, among others, greater government control over the economy, political and legal uncertainty, currency fluctuations, expropriation and/or nationalization of assets, natural disasters, border disputes, and restrictions on foreign investment, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors India Small-Cap Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors India Small-Cap Index ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

*Van Eck Securities Corporation, Distributor*

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.