MARKET VECTORS® ETFs

by Van Eck® Global

Treasury-Hedged High Yield Bond ETF (THHY)

OCTOBER 31, 2014

Fund Description

The Market Vectors Treasury-Hedged High Yield Bond ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors U.S. Treasury-Hedged High Yield Bond Index. The Index was designed to provide exposure to below investment grade corporate bonds, denominated in U.S. dollars; that are, through the use of U.S. Treasury notes, hedged against rising interest rates.

Performance History

AS OF OCTOBER 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		4.90%	0.65%	-0.17%	2.47%	4.37%	–	–
FUND	NAV	4.13%	0.78%	0.26%	3.15%	3.79%	–	–
	SHARE PRICE	4.00%	1.72%	0.70%	2.93%	5.79%	–	–
AS OF SEPTEMBER 30, 2014								
INDEX		4.74%	-1.85%	-1.90%	1.81%	5.98%	–	–
FUND	NAV	3.84%	-1.71%	-1.75%	2.35%	5.13%	–	–
	SHARE PRICE	3.07%	-3.23%	-6.54%	1.19%	3.90%	–	–

Periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	THHY
INTRADAY NAV (IIV)	THHY.IV
INDEX TICKER	MVTHHY
NET ASSETS ($M)	10.00
30-DAY SEC YIELD*	4.57%
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	03/21/13

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 2.40%.

Fund Expenses[1]

MANAGEMENT FEE	0.45%
OTHER EXPENSES	1.33%
INTEREST EXPENSE & SHORT COST TO BORROW	0.30%
GROSS EXPENSE RATIO	1.78%
WAIVERS AND REIMBURSEMENTS	-1.28%
NET EXPENSE RATIO	0.50%

[1]Expenses for the Fund are capped contractually at 0.50% until 9/1/2015. Cap excludes certain expenses, such as interest and costs to borrow on securities sold short.

Expected Distr. Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Data Points

	FUND	INDEX
AVERAGE NET EFFECTIVE INTEREST RATE DURATION (Yrs)*	0.24	0.25
NUMBER OF HOLDINGS	93	825
LONG PORTFOLIO AVERAGE YEARS TO MATURITY (Yrs)*	7.29	8.89
SHORT PORTFOLIO AVERAGE YEARS TO MATURITY (Yrs)*	4.33	4.33

*Averages are market weighted. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Fund Top Ten Holdings

	COUPON	MATURITY	WEIGHT (%)
HCA, Inc.	6.500	02/15/20	2.88
Ally Financial Inc.	8.000	11/01/31	2.68
Sprint Communications, Inc.	8.375	08/15/17	2.34
Sprint Communications, Inc.	9.125	03/01/17	2.34
International Lease Finance Corporation	8.750	03/15/17	2.32
FIRST DATA CORPORATION	12.625	01/15/21	2.22
DISH DBS Corporation	5.875	07/15/22	2.20
HD Supply, Inc.	7.500	07/15/20	2.18
Sabine Pass Liquefaction LLC	5.625	02/01/21	2.17
MGM Resorts International	6.625	07/15/15	2.13

These are not recommendations to buy or sell any security. For a complete listing of constituents, please visit vaneck.com/THHY

Fund Sector Breakdown

SECTOR/INDUSTRY	TOTAL
LONG HOLDINGS	**100%**
Financial	**16.65%**
Industrials	**80.53%**
Basic Materials	1.87%
Communications	24.18%
Consumer, Cyclical	11.83%
Consumer, Non-cyclical	18.98%
Energy	17.21%
Industrial	5.63%
Technology	0.82%
Utility	**2.82%**
SHORT HOLDINGS	
5Y T-Note (CBT) Dec 14	**-81 Contracts**

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

The "Net Asset Value" (NAV) of a Market Vectors exchange-traded fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV.

Market Vectors U.S. Treasury-Hedged High Yield Bond Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Interactive Data Pricing and Reference Data, LLC to maintain and calculate the Index. Interactive Data Pricing and Reference Data, LLC is not an adviser for or a fiduciary to any account, fund or ETF managed by Van Eck Associates Corporation and is not responsible for any direct, indirect, or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values. Market Vectors Treasury-Hedged High Yield Bond ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

RISK CONSIDERATIONS: The Fund is subject to risks associated with investing in high yield securities, which include a greater risk of loss of income and principal than funds holding higher rated securities; concentration risk; futures risk; credit risk; hedging risk; interest rate risk; and short sale risk. **High Yield Risk:** High yield securities may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. The secondary market for securities that are junk bonds may be less liquid than the markets for higher quality securities and, as such, may have an adverse effect on the market prices of certain securities. **Interest Rate Risk:** Bonds are also subject to interest rate risk. Interest rate risk refers to fluctuations in the value of a bond resulting from changes in the general level of interest rates. When the general level of interest rates goes up, the prices of most bonds go down. When the general level of interest rates goes down, the prices of most bonds go up. **Short Sales Risk:** Short sales are transactions in which the Fund sells a security that it does not own. The Fund may incur a loss as a result of a short sale if the price of the security increases between the date of the short sale and the date on which the Fund replaces the security sold short. The Fund may also pay transaction costs and borrowing fees in connection with short sales. **Hedging Risk:** The Index is designed to hedge against the price sensitivity of the below investment grade corporate bonds included in the Index and increases in interest rates. The Fund's Short Portfolio does not reduce credit risk. The Fund's Short Portfolio will not eliminate interest rate risk, and the value of the Fund's shares may decline if interest rates increase. The Fund's Short Portfolio will also result in foregone losses if interest rates decline. A risk of hedging is the imperfect correlation between price movement of securities sold and the price movement of the Fund's investments. **Futures Risk:** Futures contracts generally provide for the future sale by one party and purchase by another party of a specified instrument, index, or commodity at a specified future time and at a specified price. The value of a futures contract tends to increase and decrease in tandem with the value of the underlying instrument. Futures contracts involve the risk of mispricing or improper valuation, and the risk that changes in the value of a futures contract may not correlate perfectly with the underlying indicator. **Concentration Risk:** Investments concentrated in the industrials sectors may be subject to more volatility than investment in a diversified group of sectors and are subject to the risks associated with such sectors.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE