MARKET VECTORS® ETFs
by Van Eck® Global

Vietnam ETF (VNM)

AUGUST 31, 2014

Fund Description

The Market Vectors Vietnam ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Vietnam Index. The Index is comprised of securities of companies that are incorporated in Vietnam or that generate at least 50% of their revenues (or, in certain circumstances, have at least 50% of their assets) in Vietnam. In addition, the Fund may invest in securities of companies that (i) are expected to generate at least 50% of their revenues in Vietnam or (ii) demonstrate a significant and/or dominant position in the Vietnamese market and are expected to grow.

Fund Details

FUND TICKER	VNM®
INTRADAY NAV (IIV)	VNM.IV
INDEX TICKER	MVVNMTR
NET ASSETS ($M)	622.93
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	08/11/09

Fund Expenses[1]

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.22%
GROSS EXPENSE RATIO	0.72%
NET EXPENSE RATIO	0.72%

[1]Expenses are capped contractually until 5/1/2015. Cap excludes certain expenses, such as interest.

Performance History (%)

AS OF AUGUST 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX (MVVNMTR)		0.65%	8.65%	13.27%	25.11%	37.52%	9.56%	-0.82%
FUND	NAV	-0.02%	8.70%	13.01%	24.05%	36.04%	8.54%	-1.54%
	SHARE PRICE	-0.06%	10.37%	13.96%	22.94%	38.22%	8.26%	-1.65%
AS OF JUNE 30, 2014								
INDEX (MVVNMTR)		-1.63%	1.21%	-3.45%	11.79%	14.32%	2.78%	–
FUND	NAV	-2.27%	1.12%	-3.68%	11.00%	13.15%	2.02%	–
	SHARE PRICE	-2.19%	2.61%	-4.10%	10.70%	15.43%	2.02%	–

Periods greater than one year are annualized.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Data

No. of Securities	27
Currency	USD
Price/Earnings Ratio	14.80
Price/Book Ratio	1.66
Avg. Weighted Market Cap ($M)	4,431.4
30-Day SEC Yield	2.72%
52 Week High/Low	23.15/17.06

Fund Sector Breakdown

Financials	35.4%
Energy	24.6%
Industrials	12.5%
Consumer Staples	10.5%
Consumer Discretionary	8.9%
Materials	5.4%
[Unassigned]	1.4%
Utilities	1.3%

Fund Domicile Breakdown

Vietnam	72.1%
Offshore	27.9%
Thailand	9.5%
United Kingdom	7.9%
Malaysia	5.6%
India	4.0%
South Korea	0.9%

Fund Holdings (weight in %)

Vingroup JSC	VIC VN	7.78%
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VCB VN	6.97%
PetroVietnam Technical Services Corporation	PVS VN	6.77%
Saigon Thuong Tin Commercial Joint Stock Bank	STB VN	6.72%
Masan Group Corporation	MSN VN	6.25%
Bao Viet Holdings	BVH VN	5.54%
Petrovietnam Fertilizer & Chemicals Corp.	DPM VN	5.36%
Minor International PCL NVDR	MINT-R TB	5.26%
PetroVietnam Drilling & Well Services JSC	PVD VN	4.54%
Gamuda Bhd.	GAM MK	4.34%
Charoen Pokphand Foods Public Co. Ltd. NVDR	CPF-R TB	4.29%
Premier Oil plc	PMO LN	4.14%
Oil & Natural Gas Corp. Ltd.	ONGC IN	4.03%
SOCO International plc	SIA LN	3.72%
Tan Tao Investment-Industry Corp.	ITA VN	3.57%
Subtotal – Top 15		79.27%
Remaining Constituents		20.73%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/VNM

These are not recommendations to buy or sell any security.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

An investment in the Fund may be subject to risks which include, among others, expropriation and/or nationalization of assets, restrictions on international trade, confiscatory taxation, political instability, dependence on trade partners, limited availability of brokers to execute trades, currency fluctuations, armed conflict, and social instability, all of which may adversely affect the Fund. Foreign and frontier markets investments are subject to risks, which include changes in economic and political conditions, changes in foreign regulations, changes in currency exchange rates, unstable governments, restrictions of foreign ownership, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small-, medium-, and micro-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors Vietnam Index is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors Vietnam ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

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NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

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